

**NORTH CAROLINA SUPPLEMENTAL RETIREMENT PLANS
BOARD OF TRUSTEES MEETING**

Treasurer Janet Cowell, Chair
Wednesday, September 5, 2012
9:00 AM

Department of State Treasurer
Dawson Conference Room
Albemarle Building, 325 North Salisbury Street
Raleigh, North Carolina 27603
Call-In Number: 919-420-1374

Agenda Item

Presenter

INTRODUCTIONS

(9:00 AM – 9:10 AM)

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| I. | Welcome and Introductions | Janet Cowell, <i>Chair</i> |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | Janet Cowell, <i>Chair</i> |
| III. | Approval of Minutes from June 6, 2012 Board Meeting | Janet Cowell, <i>Chair</i> |

ACTION REQUIRED: Approval of Meeting Minutes

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| IV. | Resolution: Recognize Janet Pittard for Years of Service
Resolution: Recognize Dexter Perry for Years of Service (<i>Tab: I1</i>)
<u>ACTION REQUIRED: Approval of Resolution</u> | Janet Cowell, <i>Chair</i> |
| V. | Nomination of Members
to the Investment Subcommittee | Janet Cowell, <i>Chair</i> |

SUBCOMMITTEE REPORTS

(9:10 AM – 9:25 AM)

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| VI. | Investment Subcommittee Report (<i>Tab: SR1</i>)
<u>ACTION REQUIRED: Accept Report</u> | Steve Toole,
<i>Director</i> |
| VII. | Audit Subcommittee Report (<i>Tab: SR2</i>)
<u>ACTION REQUIRED: Accept Report</u> | Robert Powell |

ADMINISTRATIVE

(9:25 AM – 11:00 AM)

- VIII. 2nd Quarter Administrative Report from Third Party Administrator (*Tab: AR1*)
ACTION REQUIRED: Accept Report Tim Bryan, *Prudential*
- IX. Retirement Services Division Strategic Plan (*Tab: AR2*) Steve Toole,
Director
- X. Strategic Marketing Plan Update (*Tab: AR3*) Julia Vail,
Deputy Director, Communications
- XI. Third Party Administrator Contract Extension Update (*Tab: AR4*) Mary Buonfiglio,
Deputy Director
- XII. Fiduciary Training / Fiduciary Liability Insurance Blake Thomas,
Assistant General Counsel
- XIII. Administrative Reimbursement Account (*Tab: AR5*) Mary Buonfiglio,
Deputy Director
- XIV. Closed Session to Consult with the Board of Trustees' Attorney Pursuant to N.C.G.S. § 143-318.11(a)(3) Blake Thomas,
Assistant General Counsel
ACTIONS REQUIRED: Motion to Close Meeting Pursuant to G.S. § 143-318.11(a)(3);
Motion to Re-Open Meeting
- XV. IPS Review and Monitoring Report from Investment Consultant (*Tab: IR1*) Jay Love, *Mercer*
- XVI. Closed Session to Consult with the Board of Trustees' Attorney Pursuant to N.C.G.S. § 143-318.11(a)(3) Blake Thomas,
Assistant General Counsel
ACTIONS REQUIRED: Motion to Close Meeting Pursuant to G.S. § 143-318.11(a)(3);
Motion to Re-Open Meeting

DIRECTOR'S REPORT

(11:45 AM – 11:55 AM)

- ❖ NC 403(b) Plan Update
- ❖ Transfer Benefit Stats
- ❖ NAGDCA Conference

QUESTIONS/COMMENTS

ADJOURNMENT

(12:00 PM)

APPENDIX

- ❖ NC 401(k) Plan Document (*Tab: A1*)

- ❖ NC 457 Plan Document (*Tab: A2*)
- ❖ NC 457 Adoption Agreement (*Tab: A3*)
- ❖ Contract with Plans' Third Party Administrator (*Tab: A4*)
- ❖ Organization Chart (*Tab: A5*)
- ❖ Board Members & Contact Information (*Tab: A6*)

NEXT MEETING

The next meeting of the Supplemental Retirement Board of Trustees will be on December 5, 2012. The meeting will be held in the Dawson Conference Room of the Albemarle Building from 9 AM – 12 PM.

Questions regarding items on the Agenda should be addressed to the Department of State Treasurer, Retirement Systems Division by email at supplementalboard@nctreasurer.com