

**NORTH CAROLINA LOCAL GOVERNMENTAL  
EMPLOYEES' RETIREMENT SYSTEM  
REPORT ON THE ACTUARIAL VALUATION  
PREPARED AS OF DECEMBER 31, 2011**

October 3, 2012

Board of Trustees  
North Carolina Local Governmental  
Employees' Retirement System  
325 North Salisbury Street  
Raleigh, NC 27603-1385

Members of the Board:

We submit herewith our report on the actuarial valuation of the North Carolina Local Governmental Employees' Retirement System, prepared as of December 31, 2011. The report has been prepared in accordance with North Carolina General Statute 128-28(p).

The current normal contribution rates are 6.74% of payroll for general employees and firemen and 7.22% of payroll for law enforcement officers. This valuation indicates that these current rates, together with the accrued liability contributions, would provide no reserve from undistributed gains, as shown on the valuation balance sheet. The valuation also indicates that the normal contribution rates will need to increase to 7.07% of payroll for general employees and firemen and 7.55% of payroll for law enforcement officers.

The valuation has been prepared in accordance with the parameters of Statement Nos. 25 and 27 of the Governmental Accounting Standards Board. The normal contribution rate component of the annual required contribution (ARC), based on the parameters, is 7.07% of payroll for general employees and firemen and 7.55% for law enforcement officers. Separate accrued liability contributions are also required for each employer, if applicable. Since this system is a cost-sharing multiple employer plan, the rates based on the plan's current funding policy are suitable for use in the financial statements of the employers as the annual required contribution (ARC) under GASB 27.

Schedule E, which shows the rates of contribution payable by the employers beginning July 1, 2013, has been completed on the basis of the current normal rates.

A new Schedule F, which shows the unfunded accrued liability contribution rates as of July 1, 2013, and estimated date of liquidation for participating employers with unfunded accrued liabilities, has been added to reflect the revised methodology for determining liquidation of such liability, as approved by the Board of Trustees in January 2012.

The plan sponsor selected the assumptions used for the results in this report. We believe that these assumptions are reasonable and comply with the requirements of GASB Nos. 25 and 27. We prepared this report in accordance with the requirements of these standards.

The undersigned meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained in this report. This report has been prepared in accordance with all applicable Actuarial Standards of Practice, and we are available to answer questions about it.

The Table of Contents, which immediately follows, outlines the material contained in the report.

Respectfully submitted,



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Director, Consulting Actuary



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Principal, Consulting Actuary

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**NORTH CAROLINA LOCAL GOVERNMENTAL  
EMPLOYEES' RETIREMENT SYSTEM  
REPORT ON THE ACTUARIAL VALUATION  
PREPARED AS OF DECEMBER 31, 2011**

**SECTION I - SUMMARY OF PRINCIPAL RESULTS**

1. This report, prepared as of December 31, 2011, presents the results of an overall actuarial valuation of the system. For convenience of reference, the principal results of the valuation and a comparison with the preceding year's results are summarized below.

**TABLE I  
SUMMARY OF PRINCIPAL RESULTS**

<b>VALUATION DATE</b>	<b>12/31/11</b>	<b>12/31/10</b>
Active members included in valuation		
Number	121,638	122,585
Reported Compensation	\$ 5,106,766,025	\$ 5,113,742,188
Valuation Compensation	\$ 5,384,433,216	\$ 5,394,738,946
Beneficiaries		
Number	51,700	49,204
Annual allowances	\$ 908,961,218	\$ 853,376,852
Number of employers included in valuation	891	890
Assets		
Actuarial value	\$ 19,326,359,293	\$ 18,570,513,903
Market value	17,908,429,907	17,758,651,398
Unfunded accrued liability	\$ 47,440,424	\$ 75,916,127
<u>GASB 25/27 for Fiscal Year Ending</u>	<b>June 30, 2014</b>	<b>June 30, 2013</b>
Normal contribution component of annual required contribution (ARC)		
General employees and firemen	7.07%	6.70%
Law enforcement officers	7.55	7.18
Impact of legislative changes		
General employees and firemen	N/A	0.04%
Law enforcement officers	N/A	0.04
Final ARC of employer		
General employees and firemen	N/A	6.74%
Law enforcement officers	N/A	7.22
<u>Current Funding Policy</u>		
Employer normal contribution rate		
General employees and firemen	6.74%	6.88%
Law enforcement officers	7.22	7.35
Preliminary reserve from undistributed gains/(losses)	\$ (149,757,800)	\$ 83,557,541
Preliminary gain as a percentage of future payroll	(0.33)%	0.18%

2. The following table shows a reconciliation of the change in the normal contribution component of the annual required contribution computed to be 6.70% for general employees and firemen and 7.18% for law enforcement officers based on the December 31, 2010 valuation and 7.07% for general employees and firemen and 7.55% for law enforcement officers based on the December 31, 2011 valuation.

**TABLE II**  
**RECONCILIATION OF CHANGE IN ANNUAL REQUIRED CONTRIBUTION**

	General Employees and Firemen	Law Enforcement Officers
Prior Year's Preliminary ARC (based on 12/31/10 valuation)	6.70%	7.18%
Impact of Legislative Changes	<u>0.04%</u>	<u>0.04%</u>
Prior Year's Final ARC	6.74%	7.22%
Non-Investment (Gains)/Losses	(0.43)%	(0.43)%
Changes Due to Investment (Gains)/Losses	<u>0.76%</u>	<u>0.76%</u>
Current Year's Preliminary ARC (based on 12/31/11 valuation)	7.07%	7.55%

3. Tables summarizing the membership of the system as of the valuation date are shown in Section II.
4. The valuation balance sheet showing the assets and liabilities of the retirement system as of the current and previous valuation dates is provided in Section III.
5. An allocation of investments by category is shown in Section IV.
6. Comments on the valuation results are provided in Section V.
7. Comments on the experience during the valuation year are provided in Section VI.
8. The rates of contribution payable by employers are shown in Section VII.
9. Accounting information to be disclosed in the financial statements of the System and the employer is provided in Section VIII.
10. Schedule A of this report presents the development of the actuarial value of assets.
11. Schedule B outlines the full set of actuarial assumptions and methods employed.
12. Schedule C gives a summary of the benefit and contribution provisions of the system.
13. Schedule D provides detailed tabulations of the membership of the system as of the valuation date.
14. Schedule E provides detailed table of rates of contribution payable by participating employers. These rates reflect the normal cost component of the annual required contribution as determined by the December 31, 2011 valuation. Additionally, the unfunded accrued liability contribution rate is reflected

for those employers that have not liquidated this liability as of June 30, 2013 (see Schedule F for more details). Finally, the Total Rate reflects the death benefit plan contribution payable for each employer, based on the contribution holiday granted by the Board of Trustees in January 2012. However, the Death Benefit Rate shown reflects the one-year cost of the death benefit, regardless of whether or not a contribution holiday was granted to the employer.

15. Schedule F shows the unfunded accrued liability contribution rate as of July 1, 2013, as well as a non-binding estimated date of liquidation of unfunded accrued liability (UAL) based on this valuation for participating employers with unfunded accrued liability as of December 31, 2011. The schedule reflects the change in methodology for determining liquidation of unfunded accrued liability, approved by the LGERS Board of Trustees in January 2012. Consistent with this action by the LGERS Board, the "Estimated Date of Liquidation of Accrued Liability" must be recalculated annually and adjusted according to each unit's actual experience. The estimated date for liquidation of UAL as of the valuation date does not constitute a guarantee that a local unit will complete the liquidation as of the estimated date, for the reason that actual experience may not match the projections used to create the estimate.
16. Schedule G provides an alphabetical listing of participating employers with the employer's corresponding Local Code No. and/or LEO Code No. as used in Schedules E and F.

## **SECTION II - MEMBERSHIP DATA**

Data regarding the membership of the system for use as a basis for the valuation were furnished by the system's office. The following tables summarize the membership of the system as of December 31, 2011 upon which the valuation was based. Detailed tabulations of the data are given in Schedule D.

**TABLE III**

### **THE NUMBER AND REPORTED COMPENSATION OF ACTIVE MEMBERS INCLUDED IN THE VALUATION AS OF DECEMBER 31, 2011**

<b>GROUP</b>	<b>NUMBER</b>	<b>AVERAGE AGE</b>	<b>AVERAGE SERVICE</b>	<b>REPORTED COMPENSATION</b>
General Employees	94,813	45.62	10.04	\$ 3,859,519,629
Firemen	6,766	38.42	11.64	313,167,794
Law Enforcement Officers	<u>20,059</u>	<u>38.92</u>	<u>10.81</u>	<u>934,078,602</u>
Total	121,638	44.11	10.26	\$ 5,106,766,025

TABLE IV

**THE NUMBER AND ACCUMULATED CONTRIBUTIONS OF TERMINATED  
VESTED MEMBERS INCLUDED IN THE VALUATION AS OF DECEMBER 31, 2011**

<b>GROUP</b>	<b>NUMBER</b>	<b>AVERAGE AGE</b>	<b>AVERAGE SERVICE</b>	<b>ACCUMULATED CONTRIBUTIONS</b>
General Employees	39,112	44.23	4.09	\$ 429,465,892
Firemen	493	35.24	4.56	5,712,193
Law Enforcement Officers	<u>4,745</u>	<u>39.10</u>	<u>5.30</u>	<u>68,513,292</u>
Total	44,350	43.58	4.22	\$ 503,691,377

TABLE V

**THE NUMBER AND ANNUAL RETIREMENT ALLOWANCES OF BENEFICIARIES  
AND SURVIVORS INCLUDED IN THE VALUATION AS OF DECEMBER 31, 2011**

<b>GROUP</b>	<b>NUMBER</b>	<b>AVERAGE AGE</b>	<b>ANNUAL RETIREMENT ALLOWANCES</b>
<u>Beneficiaries Receiving Service Retirement Allowances</u>			
General Employees	30,667	69.72	\$ 516,003,141
Firemen	1,585	66.61	45,655,112
Law Enforcement Officers	<u>5,786</u>	<u>64.92</u>	<u>143,910,721</u>
Total	38,038	68.86	\$ 705,568,974
<u>Beneficiaries Receiving Disability Retirement Allowances</u>			
General Employees	5,945	61.35	\$ 92,148,138
Firemen	988	60.68	27,329,153
Law Enforcement Officers	<u>1,306</u>	<u>55.65</u>	<u>25,561,317</u>
Total	8,239	60.37	\$ 145,038,608
<u>Benefits to Survivors of Deceased Beneficiaries</u>			
General Employees	4,062	71.53	\$ 39,886,491
Firemen	426	76.42	5,810,441
Law Enforcement Officers	<u>935</u>	<u>69.82</u>	<u>12,656,704</u>
Total	5,423	71.62	\$ 58,353,636
Grand Total	51,700	67.80	\$ 908,961,218

**SECTION III - VALUATION BALANCE SHEET**

The following valuation balance sheet shows the assets and liabilities of the retirement system as of the current valuation date of December 31, 2011 and, for comparison purposes, as of the prior valuation date of December 31, 2010. The items shown in the balance sheet, other than the current assets, are present values actuarially determined as of the relevant valuation date. The development of the actuarial value of assets is presented in Schedule A.

**TABLE VI**

**VALUATION BALANCE SHEET  
SHOWING THE ASSETS AND LIABILITIES OF THE  
NORTH CAROLINA LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM**

	<b>DECEMBER 31, 2011</b>	<b>DECEMBER 31, 2010</b>
<b>ASSETS</b>		
Current actuarial value of assets:		
Annuity Savings Fund	\$ 4,061,500,266	\$ 3,850,421,168
Pension Accumulation Fund	<u>15,264,859,027</u>	<u>14,720,092,735</u>
Total current assets	\$ 19,326,359,293	\$ 18,570,513,903
Future member contributions to Annuity Savings Fund	\$ 2,704,907,155	\$ 2,729,749,724
Prospective contributions to Pension Accumulation Fund:		
Normal contributions	\$ 3,159,575,906	\$ 3,016,121,418
Unfunded accrued liability contributions	47,440,424	75,916,127
Undistributed gain contributions	<u>(149,757,800)</u>	<u>83,557,541</u>
Total prospective contributions	\$ <u>3,057,258,530</u>	\$ <u>3,175,595,086</u>
Total Assets	\$ <u>25,088,524,978</u>	\$ <u>24,475,858,713</u>
<b>LIABILITIES</b>		
Annuity Savings Fund:		
Past member contributions	\$ 4,061,500,266	\$ 3,850,421,168
Future member contributions	<u>2,704,907,155</u>	<u>2,729,749,724</u>
Total contributions to Annuity Savings Fund	\$ 6,766,407,421	\$ 6,580,170,892
Pension Accumulation Fund:		
Benefits currently in payment	\$ 8,539,306,057	\$ 8,010,025,590
Benefits to be paid to current active members	9,932,569,300	9,802,104,690
Reserve for increases in retirement allowances effective July 1, 2012 (July 1, 2011 for December 31, 2010 figure)	0	0
Reserve from undistributed gains/(losses)	<u>(149,757,800)</u>	<u>83,557,541</u>
Total benefits payable from Pension Accumulation Fund	\$ <u>18,322,117,557</u>	\$ <u>17,895,687,821</u>
Total Liabilities	\$ <u>25,088,524,978</u>	\$ <u>24,475,858,713</u>

The valuation balance sheet gives the following information with respect to the funds of the system as of December 31, 2011.

### **Annuity Savings Fund**

The Annuity Savings Fund is the fund to which contributions made by members together with interest are credited thereon. When a member retires, the amount of his accumulated contributions is transferred from the Annuity Savings Fund to the Pension Accumulation Fund. The assets credited to the Annuity Savings Fund on December 31, 2011, which represent the accumulated contributions of members to that date, amounted to \$4,061,500,266. The balance sheet also shows that the future contributions by members have a present value of \$2,704,907,155. The present value of both past and future contributions of members is therefore equal to \$6,766,407,421. The liabilities of this fund are also shown to be equal to \$6,766,407,421.

### **Pension Accumulation Fund**

The Pension Accumulation Fund is the fund to which the contributions made by employers are credited and from which are paid all benefits on account of beneficiaries and their survivors.

The current market related actuarial value of assets creditable to the Pension Accumulation Fund on December 31, 2011 amounted to \$15,264,859,027. The liabilities on account of active members amounted to \$9,932,569,300. In addition, the balance sheet indicates liabilities of \$8,539,306,057 on account of all benefits payable to beneficiaries and survivors as of December 31, 2011. Based on the contribution rates for the fiscal year ending June 30, 2012, the balance sheet also shows a reserve for undistributed gains/(losses) of \$(149,757,800). The total liabilities of the Pension Accumulation Fund, therefore, amounted to \$18,322,117,557. The difference between these liabilities and the current assets credited to this Fund is \$3,057,258,530 which represents the present value of future contributions to be made by the employers. Of this amount, \$3,159,575,906 represents the present value of prospective normal contributions by the employers, \$47,440,424 represents the present value of prospective accrued liability contributions by employers, and the balance of \$(149,757,800) represents the present value of prospective contributions from undistributed actuarial gains/(losses).

### SECTION IV – ASSET ALLOCATION

The following table shows an allocation of investments by category for the Annuity Savings Fund and Pension Accumulation Fund as of December 31, 2011.

**TABLE VII**

**ALLOCATION OF INVESTMENTS BY CATEGORY  
FOR THE ANNUITY SAVINGS FUND AND  
PENSION ACCUMULATION FUND AS OF DECEMBER 31, 2011**

Cash and Receivables	0.7%
Fixed Income (LTIF)	37.4
Public Equity	42.7
Other*	<u>19.2</u>
Total	100.0%

\* Real Estate, Alternatives, Inflation and Credit.

### SECTION V - COMMENTS ON VALUATION

The retirement act provides that the contributions of employers shall consist of a normal contribution and an accrued liability contribution.

The valuation indicates that if the normal contribution rates payable by participating employers continue at 6.74% of payroll for general employees and firemen and 7.22% of payroll for law enforcement officers in accordance with the current funding policy, there is an undistributed loss of \$149,757,800, which is equivalent to 0.33% of future payroll. As such, the normal cost rates will need to increase to 7.07% of payroll for general employees and firemen and 7.55% of payroll for law enforcement officers to maintain the actuarial soundness of the System.

The accrued liability contribution rate is to be set for each employer on the basis of the prior service credits allowable to the employees thereof, and is determined on the basis of separate initial valuations for each employer. In accordance with these provisions of the retirement act, separate valuations were made for each employer and the results were submitted to the Director for transmittal to the respective employers. Effective in 2012, the outstanding balance of the unfunded accrued liability will be estimated as of June 30

of each year. The estimate will be based on actual payments available as of the calculation date and estimated payments through June 30 for those payments not available as of the calculation date. To the extent the outstanding balance of the unfunded accrued liability is estimated to be reduced to zero by June 30 of a given year, the contribution will be reduced to \$1 per month beginning July 1 of that year. This \$1 monthly payment will continue through the end of the 24-year period. See Schedule F for the estimated date of liquidation of accrued liability for each employer based on the December 31, 2011 valuation. Please see item 15 on page 3 of this report for more information.

#### **SECTION VI - COMMENTS ON EXPERIENCE AND GAINS**

The valuation indicated that based on the normal contribution rates under current funding policy, there is a reserve from undistributed gains/(losses) with a present value of \$(149,757,800), or (0.33)% of payroll. Each 1.0% increase in retirement allowances as of July 1, 2013 to beneficiaries on the retirement roll on July 1, 2012 and a prorated portion of each 1.0% increase as of July 1, 2013 for beneficiaries who retired after July 1, 2012 but before June 30, 2013 would have a present value of \$93,268,438, which is equivalent to 0.21% of future payroll. The cost of each 0.01% increase in the defined benefit formula with a corresponding increase in retirement allowances to all current benefit recipients is 0.31% of future payroll.

Should no post-retirement increase in allowances be granted and no other benefit enhancements be enacted by the General Assembly, the normal rates paid by the employers would need to be increased by 0.33% from 6.74% to 7.07% of compensation for general employees and firemen and increased by 0.33% from 7.22% to 7.55% of compensation for law enforcement officers to maintain the actuarial soundness of the System.

#### **SECTION VII - RATES OF PAYMENT TO PENSION ACCUMULATION FUND**

Schedule E shows the total contribution rates payable by participating employers effective July 1, 2013 and any Unfunded Actuarial Accrued Liability as of December 31, 2011. Separate normal rates are payable on behalf of general employees and law enforcement officers. The same accrued liability rates apply to both groups of employees. Additionally, the unfunded accrued liability contribution rate is reflected for those

employers that have not liquidated this liability as of June 30, 2013 (see Schedule F for more details). Finally, the Total Rate reflects the death benefit plan contribution payable for each employer, based on the contribution holiday granted by the Board of Trustees in January 2012. However, the Death Benefit Rate shown reflects the one-year cost of the death benefit, regardless of whether or not a contribution holiday was granted to the employer.

### **SECTION VIII - ACCOUNTING INFORMATION**

- Statement Nos. 25 and 27 of the Governmental Accounting Standards Board (GASB) set forth certain items of information to be disclosed in the financial statements of the System and the employer. One such item is a distribution of the number of employees by type of membership, as follows:

#### **NUMBER OF ACTIVE AND RETIRED PARTICIPANTS AS OF DECEMBER 31, 2011**

GROUP	NUMBER
Retired participants and beneficiaries currently receiving benefits	51,700
Terminated participants and beneficiaries entitled to benefits but not yet receiving benefits	44,350
Active participants	<u>121,638</u>
Total	217,688

- Another such item is the schedule of funding progress as shown below.

#### **SCHEDULE OF FUNDING PROGRESS**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Frozen Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
12/31/06	\$15,564,788,942	\$15,643,377,237	\$78,588,295	99.5%	\$4,468,393,579	1.76%
12/31/07	16,791,983,696	16,868,147,432	76,163,736	99.5	4,750,682,399	1.60
12/31/08	17,100,738,902	17,173,974,787	73,235,885	99.6	4,974,741,579	1.47
12/31/09	17,723,253,496	17,804,791,750	81,538,254	99.5	5,184,128,025	1.57
12/31/10	18,570,513,903	18,646,430,030	75,916,127	99.6	5,113,742,188	1.48
12/31/11	19,326,359,293	19,373,799,717	47,440,424	99.8	5,106,766,025	0.93

3. The normal contribution rate component of the annual required contribution (ARC) as a percentage of payroll, determined in accordance with the parameters of GASB 25/27, is shown below.

**2013/2014 FISCAL YEAR  
ANNUAL REQUIRED CONTRIBUTION (ARC)  
BASED ON THE VALUATION AS OF DECEMBER 31, 2011**

ANNUAL REQUIRED CONTRIBUTION (ARC)	General Employees & Firemen	Law Enforcement Officers
Normal Cost	7.07%	7.55%
Accrued Liability	Varies	Varies
Total	Varies	Varies

Since the Local Governmental Employees' Retirement System is a cost-sharing multiple employer plan, the rates shown in Schedule E, based on the plan's funding policy, are suitable for use in the financial statements of the employers as the annual required contribution (ARC) under GASB Statement No. 27 even though they differ from the ARC shown above.

4. Additional information as of December 31, 2011 follows.

Valuation date	12/31/11
Actuarial cost method	Frozen entry age
Amortization method	Level percent closed
Remaining amortization period	Varies
Asset valuation method	20% of market value plus 80% of expected actuarial value (not greater than 120% of market value and not less than 80% of market value)
Actuarial assumptions:	
Investment rate of return*	7.25%
Projected salary increases**	4.25% – 8.55%
* Includes inflation of	3.00%
** Includes inflation and productivity of	3.50%
Cost-of-living adjustments	N/A

**SCHEDULE A****DEVELOPMENT OF ACTUARIAL VALUE OF ASSETS  
FOR THE YEAR ENDING DECEMBER 31, 2011**

1.	Actuarial Value of Assets as of December 31, 2010	\$ 18,570,513,903
2.	2011 Net Cash Flow	
	a. Contributions	712,937,950
	b. Disbursements	<u>940,715,534</u>
	c. Net Cash Flow: (a) - (b)	(227,777,584)
3.	Expected Investment Return: [(1) x .0725] + [(2)c x .03625]	1,338,105,321
4.	Expected Actuarial Value of Assets as of December 31, 2011: (1) + (2)c + (3)	19,680,841,640
5.	Market Value of Assets as of December 31, 2011	17,908,429,907
6.	Excess of Market Value over Expected Actuarial Value of Assets: (5) - (4)	(1,772,411,733)
7.	20% Adjustment towards Market Value: (6) x .20	(354,482,347)
8.	Preliminary Actuarial Value of Assets as of December 31, 2011: (4) + (7)	19,326,359,293
9.	Final Actuarial Value of Assets as of December 31, 2011: [(8) not less than 80% of (5) and not greater than 120% of (5)]	19,326,359,293
10.	Rate of investment return on actuarial value	5.33%
11.	Rate of investment return on market value	2.14%

**SCHEDULE B****STATEMENT OF ACTUARIAL ASSUMPTIONS AND METHODS**

Assumptions are based on the experience investigation prepared as of December 31, 2009 and adopted by the Board of Trustees on October 21, 2010.

INTEREST RATE: 7.25% per annum, compounded annually.

INFLATION: Both general and wage inflation are assumed to be 3.00% per annum.

PRODUCTIVITY INCREASE: 0.50% per annum.

SEPARATIONS FROM ACTIVE SERVICE: Representative values of the assumed rates of separation from active service are as follows:

**ANNUAL RATES OF WITHDRAWAL**

<u>Service</u>	<u>General Employees</u>		<u>Firefighters</u>		<u>Law Enforcement Officers</u>	
	<u>Male</u>	<u>Female</u>	<u>Male</u>	<u>Female</u>	<u>Male</u>	<u>Female</u>
	0	.3000	.3000	.1000	.1000	.1500
1	.1725	.2000	.0500	.0500	.1000	.1000
2	.1450	.1600	.0500	.0500	.0900	.0900
3	.1200	.1300	.0500	.0500	.0750	.0750
4	.1000	.1250	.0400	.0400	.0750	.0750

**GENERAL EMPLOYEES**

Annual Rates of

<u>Age</u>	<u>Withdrawal and Vesting*</u>		<u>Base Mortality**</u>		<u>Disability</u>	
	<u>Male</u>	<u>Female</u>	<u>Male</u>	<u>Female</u>	<u>Male</u>	<u>Female</u>
	25	.0600	.0800	.0004	.0002	.0004
30	.0600	.0700	.0006	.0003	.0010	.0009
35	.0600	.0700	.0009	.0005	.0025	.0015
40	.0400	.0500	.0012	.0007	.0045	.0030
45	.0400	.0400	.0017	.0011	.0055	.0040
50	.0400	.0400	.0024	.0017	.0080	.0048
55	.0400	.0400	.0036	.0025	.0100	.0065
60	.0400	.0400	.0059	.0039	.0100	.0085
65			.0086	.0058		
69			.0109	.0073		

\* These rates apply only after five years of membership in the system.

\*\* Base mortality rates as of December 31, 2003.

**FIREFIGHTERS**

Annual Rates of

Age	Withdrawal and Vesting*		Base Mortality**		Disability	
	Male	Female	Male	Female	Male	Female
25	.0150	.0150	.0004	.0002	.0016	.0016
30	.0150	.0150	.0006	.0004	.0030	.0030
35	.0200	.0200	.0009	.0006	.0050	.0050
40	.0150	.0150	.0012	.0009	.0068	.0068
45	.0150	.0150	.0017	.0013	.0083	.0083
50	.0150	.0150	.0024	.0020	.0120	.0120
55	.0150	.0150	.0036	.0030	.0150	.0150
60	.0150	.0150	.0059	.0047	.0200	.0200
65			.0086	.0066		
69			.0109	.0083		

\* These rates apply only after five years of membership in the system.

\*\* Base mortality rates as of December 31, 2003.

**LAW ENFORCEMENT OFFICERS**

Annual Rates of

Age	Withdrawal and Vesting*		Base Mortality**		Disability	
	Male	Female	Male	Female	Male	Female
25	.0450	.0450	.0004	.0002	.0012	.0025
30	.0450	.0450	.0006	.0004	.0016	.0032
35	.0450	.0450	.0009	.0006	.0040	.0045
40	.0350	.0350	.0012	.0009	.0060	.0059
45	.0350	.0350	.0017	.0013	.0080	.0080
50	.0350	.0350	.0024	.0020	.0080	.0080
55	.0350	.0350	.0036	.0030		
60	.0350	.0350	.0059	.0047		
65			.0086	.0066		
69			.0109	.0083		

\* These rates apply only after five years of membership in the system.

\*\* Base mortality rates as of December 31, 2003.

RETIREMENTS: Representative values of the assumed rates of retirement from active service are as follows:

**GENERAL EMPLOYEES - MALES**

Age	Service						
	5	10	15	20	25	30	35
50				0.0500	0.0700	0.3000	0.3000
55				0.0400	0.1000	0.2500	0.1750
60	0.0800	0.0800	0.0800	0.0800	0.2750	0.4000	0.2500
65	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
70	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
75	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

**GENERAL EMPLOYEES - FEMALES**

Age	Service						
	5	10	15	20	25	30	35
50				0.0700	0.0500	0.2500	0.2500
55				0.0500	0.1000	0.3250	0.1750
60	0.0900	0.0900	0.0900	0.0900	0.3000	0.4000	0.2750
65	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500	0.3500
70	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
75	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

**FIREFIGHTERS**

Age	Service						
	5	10	15	20	25	30	35
50				0.0250	0.0500	0.2750	0.2750
55		0.0300	0.0300	0.0300	0.0800	0.5000	0.2750
60	0.0100	0.0200	0.0200	0.0200	0.5000	0.5000	0.5000
65	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
70	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
75	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

**LAW ENFORCEMENT OFFICERS**

Age	Service						
	5	10	15	20	25	30	35
50			0.0400	0.0400	0.0400	0.4000	0.4000
55		0.3000	0.3000	0.3000	0.3000	0.6500	0.4000
60	0.1000	0.2000	0.2000	0.2000	0.2000	0.6500	0.3000
65	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
70	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
75	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

SALARY INCREASES: Representative values of the assumed annual rates of salary increases are as follows:

## Annual Rate of Salary Increase

Service	General Employees	Firefighters	Law Enforcement Officers
0	7.75%	8.55%	7.85%
5	6.50	7.55	7.10
10	5.45	6.60	6.35
15	5.20	5.85	5.65
20	5.00	5.20	5.22
25	5.00	5.00	5.10
30	5.00	5.00	5.10
35	5.00	5.00	5.10
40	4.50	4.50	4.60
45	4.25	4.25	4.25
50	4.25	4.25	4.25

Representative values of the assumed post-retirement mortality rates as of December 31, 2003 prior to any mortality improvements are as follows:

Annual Rate of Death after Retirement (Healthy Retirees)

Age	General Employees		Firefighters		Law Enforcement Officers	
	Male	Female	Male	Female	Male	Female
55	.0064	.0035	.0064	.0044	.0064	.0044
60	.0099	.0062	.0099	.0077	.0099	.0077
65	.0165	.0104	.0165	.0125	.0165	.0125
70	.0273	.0167	.0273	.0207	.0273	.0207
75	.0469	.0281	.0469	.0341	.0469	.0341
80	.0805	.0459	.0805	.0563	.0805	.0563

Annual Rate of Death after Retirement  
(Beneficiaries of Deceased Members and Disabled Retirees)

Age	Male	Female	Male Disabled Retirees	Female Disabled Retirees
	Beneficiaries of Deceased Members	Beneficiaries of Deceased Members		
55	.0061	.0044	.0277	.0176
60	.0090	.0077	.0342	.0229
65	.0149	.0125	.0407	.0296
70	.0246	.0207	.0483	.0401
75	.0422	.0341	.0596	.0558
80	.0720	.0563	.0775	.0771

MORTALITY IMPROVEMENTS: Representative values of the assumed mortality improvement rates (applied to pre-retirement mortality rates for active members and post-retirement mortality rates for healthy retirees and beneficiaries of deceased members after such tables have been set back or set forward) are as follows:

Age	Male	Female
	Projection Scale	Projection Scale
25	0.010	0.014
30	0.005	0.010
35	0.005	0.011
40	0.008	0.015
45	0.013	0.016
50	0.018	0.017
55	0.019	0.008
60	0.016	0.005
65	0.014	0.005
70	0.015	0.005
75	0.014	0.008
80	0.010	0.007

**DEATHS AFTER RETIREMENT (NON-DISABLED):** According to the RP-2000 Mortality tables for retirees. These tables are set forward two years for male general employees, all firemen and all law enforcement officers and unadjusted for female general employees. These tables are also set forward one year for male beneficiaries of deceased members and set forward two years for female beneficiaries of deceased members. The base retiree RP-2000 tables have no rates prior to age 50. The active employee rates of RP-2000 are used for ages less than 50 prior to any adjustments for setbacks.

**DEATH AFTER DISABILITY:** According to the RP-2000 Mortality tables for disabled annuitants set back six years for males and set forward one year for females.

**DEATHS PRIOR TO RETIREMENT:** According to the RP-2000 Mortality tables for active employees. These tables are set forward two years for male general employees, all firemen and all law enforcement officers and unadjusted for female general employees. The base RP-2000 tables for active employees have no rates after age 70. A blend of active rates and retired rates are used from ages 70 to 80 prior to any set back and adjustments.

**LINE-OF-DUTY DEATHS:** 50% of deaths prior to retirement for firemen, rescue squad workers and law enforcement officers are assumed to occur in the line-of-duty.

**MORTALITY PROJECTION (NON-DISABLED):** All mortality rates are projected from December 31, 2003 using Scale AA.

**TIMING OF ASSUMPTIONS:** All withdrawals, deaths, disabilities, retirements and salary increases are assumed to occur July 1 of each year.

**LEAVE CONVERSIONS:**

	General		Firemen		Law Enforcement	
	Males	Females	Males	Females	Males	Females
Increase in AFC	2.00%	2.00%	1.00%	1.00%	1.50%	1.50%
Increase in Creditable Service (years)						
Credited	0.90	0.65	1.25	1.25	1.25	1.25
Eligibility	1.00	1.00	1.00	1.00	1.00	1.00

**LIABILITY FOR INACTIVE MEMBERS:** The data provided for inactive members does not contain all the elements to calculate the member's deferred benefit. The liability for these members is estimated to be 200% of the member's accumulated contributions. The actuary is collecting data so that future members' deferred benefits can be estimated.

**ADMINISTRATIVE EXPENSES:** 0.20% of payroll for general employees and firemen.

**MARRIAGE ASSUMPTION:** 100% married with the husband four years older than his wife.

**REPORTED COMPENSATION:** Calendar year compensation as furnished by the system's office.

**VALUATION COMPENSATION:** Reported compensation adjusted to reflect the assumed rate of pay as of the valuation date.

VALUATION METHOD: Projected benefit method with aggregate level normal cost and frozen accrued liability. Gains and losses are reflected in normal cost.

ASSET VALUATION METHOD: Actuarial value, as developed in Schedule A. The actuarial value of assets recognizes a portion of the difference between the market value of assets, as developed in Schedule A and the expected actuarial value of assets, based on the assumed valuation rate of return. The amount recognized each year is 20% of the difference between market value and expected actuarial value. The actuarial value of assets is not allowed to be greater than 120% of the market value of assets or less than 80% of the market value of assets.

CHANGES SINCE PRIOR VALUATION: None.

## SCHEDULE C

### SUMMARY OF MAIN BENEFIT AND CONTRIBUTION PROVISIONS

The following summary presents the main benefit and contribution provisions of the system, as interpreted in preparing the actuarial valuation. Items in parentheses in the text are the provisions applicable only to law enforcement officers. As used in the summary, "average final compensation" means the average annual compensation of a member during the four consecutive calendar years of creditable service producing the highest such average. "Membership service" means service represented by regular contributions. "Prior service" means service prior to the date of participation of the employer for which credit is allowed. "Creditable service" means the sum of prior service plus membership service. "Creditable service" may also include certain special purchased service.

#### BENEFITS

##### **Unreduced Retirement Allowance**

Condition for Allowance

An unreduced retirement allowance is payable to any member who retires from service after he has attained age 65 (55), or after age 60 and completion of 25 years of creditable service, or after completion of 30 years of creditable service.

Amount of Allowance

1.85% of his average final compensation multiplied by the number of years of his creditable service.

##### **Reduced Retirement Allowance**

Condition for Allowance

A reduced retirement allowance is payable to any member who retires from service after he has attained age 60 and completed 5 years of creditable service (or in the case of a law enforcement officer or fireman, after he has attained age 55 and five years of creditable service), but prior to becoming eligible for the unreduced retirement allowance.

Amount of Allowance

The member's reduced retirement allowance is equal to 1.85% of his average final compensation multiplied by the number of years of his creditable service at his date of retirement reduced by 1/4 of 1% for each month by which the member's age at retirement is less than age 65 (55).

If a fireman has not attained age 60 nor completed 30 or more years of service at the line of retirement, his allowance is the actuarial equivalent of the allowance payable at age 60.

## Disability Retirement Allowance

### Condition for Allowance

A disability retirement allowance may be granted to a member who becomes totally and permanently incapacitated for duty before becoming eligible for an unreduced retirement allowance, and who had five or more years of creditable service. A law enforcement officer who becomes totally and permanently disabled as the natural and proximate result of an accident occurring in the actual performance of duty may also be retired on a disability retirement allowance.

### Amount of Allowance

On retirement for disability a member receives a service retirement allowance if he has attained age 65 (55) or attained age 60 and completed 25 years of creditable service or completed 30 years of creditable service; otherwise the allowance is equal to the retirement allowance calculated on the basis of his average final compensation at time of disability retirement and service projected to the earliest age at which he would have qualified for an unreduced retirement allowance except that any member who had five years of creditable service on or before July 1, 1982 shall have his service projected to age 65.

## Deferred and Early Retirement Allowance

### Deferred Allowance

Any member who separates from service prior to becoming eligible for an unreduced or reduced retirement allowance after completing five or more years of creditable service and who leaves his total accumulated contributions in the system may receive a deferred retirement allowance, beginning at age 60 (50 or 55), computed in the same way as a reduced retirement allowance on the basis of his creditable service and compensation to the date of separation.

### Early Allowance

If such a member other than a law enforcement officer has completed 20 or more years of creditable service, upon his attainment of age 50, he may elect to convert the deferred allowance into an allowance commencing immediately which is reduced by the lesser of:

- i)  $5/12$  of 1% for each month by which his age is less than 60, plus  $1/4$  of 1% for each month by which his age is less than 65.
- ii) 5% times the difference between 30 years and his creditable service at retirement.

**Return of Contributions**

Upon the withdrawal of a member without a retirement allowance and upon his request, his accumulated contributions are returned to him, together with accumulated regular interest thereon if he has at least five years of membership service.

Upon the death of a member before retirement, his accumulated contributions, together with the full accumulated regular interest thereon, are paid to his estate or to person(s) designated by the member provided no survivor's alternate benefit is payable.

The current interest rate on member contributions is 4%.

**Survivor's Alternate Benefit**

Upon the death of a member in service who has attained age 60 (55) and completed five years of creditable service, or completed 20 years of creditable service (or attained age 50 and completed 15 years of creditable service), his designated beneficiary may elect to receive a benefit equal to that which would have been payable under the provisions of Option 2 had the member retired on the first day of the month following his death and elected such option, in lieu of the member's accumulated contributions, provided the member had not instructed the board of trustees in writing that he did not wish the alternate benefit to apply.

Upon the death of a beneficiary, a benefit may be provided by the Retiree's Contributory Death Benefit Plan.

**Death After Retirement**

Upon the death of a beneficiary who did not retire under an effective election of Option 2 or Option 3, an amount equal to the excess, if any, of his accumulated contributions at retirement over the retirement allowance payments received is paid to a designated person or to the beneficiary's estate.

Upon the death of the survivor of a beneficiary who retired under an effective election of Option 2 or Option 3, an amount equal to the excess, if any, of the beneficiary's accumulated contributions at retirement over the total retirement allowance payments received is paid to such other person designated by the beneficiary or to the beneficiary's estate.

**Other Death Benefits**

Upon the death of a member in service, other benefits may be provided by the Death Benefit Plan or Separate Insurance Benefit Plan for Law Enforcement Officers.

**Optional Arrangements at Retirement**

In lieu of the full retirement allowance any member may, until the first payment of his allowance becomes normally due, elect to receive a reduced retirement allowance equal in value to the full allowance with the provision that:

Option 1 - A member retiring prior to July 1, 1993, may elect that at his death within 10 years from his retirement date, an amount equal to his accumulated contributions at retirement, less 1/120 for each month he has received a retirement allowance, is paid to his estate, or to person(s) designated by the member, or

Option 2 - At the death of the member his allowance shall be continued throughout the life of such other person as the member shall have designated at the time of his retirement, or

Option 3 - At the death of the member one-half of his allowance shall be continued throughout the life of such other person as the member shall have designated at the time of his retirement.

Option 4 - A member may elect to receive a retirement allowance in such amount that, together with his Social Security benefit, he will receive approximately the same income per annum before and after the earliest age at which he becomes eligible to receive the Social Security benefit.

Option 5 - A member retiring prior to July 1, 1993 may elect to receive a reduced retirement allowance under the provisions of Option 2 or Option 3 in conjunction with the provisions of Option 1.

Option 6 - The member may elect Option 2 or 3 with the added provision that should the designated beneficiary predecease the member, the allowance which would have been payable to the member had he not elected the option will be payable thereafter.

**Post-Retirement Increases  
in Allowance**

Future increases in allowances may be granted by the Board of Trustees or the State in accordance with G.S. 128-27(k).

**Service Reciprocity**

For the purpose of determining eligibility for a deferred, reduced or unreduced service retirement allowance, the membership and creditable service of a member shall include such prior service earned as a member of the Teachers' and State Employees' Retirement System (TSERS), the Consolidated Judicial Retirement System (CJRS), or the Legislative Retirement System (LRS). In addition, if the member's accumulated contributions and reserves are transferred from the prior System to this System, the creditable service earned as a member of the prior System may be included for purposes of determining the amount of benefits payable under this System.

**Military Service**

For periods of active duty in the United States military may be counted as creditable service if the member was an employee upon entering the military and returned to employment within two years of discharge or for a period of 10 additional years.

**Service Purchases**

Additional creditable service may include service that the member purchased to restore a period of service for which the member (1) received a refund of contributions, (2) had a leave of absence for educational purposes, extended illness or parental or maternity reasons, (3) had full-time temporary or part-time local or State government employment, (4) was in a probationary or waiting period with a unit of the LGERS, (5) had a leave of absence under Workers' Compensation, (6) performed service with a unit of local government not covered by LGERS, (7) performed service with the federal government not covered by any other retirement system, (8) performed service with a public community service entity funded entirely with federal funds, (9) performed service as a member of the General Assembly, (10) performed service as a member of a charter school not participating in the system, (11) was employed by The University of North Carolina and participated in the Optional Retirement Program but not eligible to receive any benefits from that program, or (12) performed service which was omitted by reason of error.

**Unused Sick Leave**

Unused sick leave counts as creditable service at retirement. Sick leave which was converted from unused vacation leave is also creditable. One month of credit is allowed for each 20 days of unused sick leave, plus an additional month for any part of 20 days left over.

**Transfer of Defined Contribution Balances  
(Special Retirement Allowances)**

A member may make a one-time election to transfer any portion of their eligible accumulated contributions to this plan on or after retirement. Eligible accumulated contributions are those from the Supplemental Retirement Income Plan or Public Employee Deferred Compensation Plan, not including Roth after-tax contributions. The member may elect to convert the accumulated contributions to a life annuity with or without annual increases equal to the annual increase in the U.S. Consumer Price Index. Any ad-hoc COLA increases granted will not apply to benefits under this section. A member may elect Options 2, 3, or 6 under the Plan and may also elect either a guaranteed number of months of payments or a guarantee of total payments at least equal to the amount of contributions transferred to the Plan.

**Contributions**

By Members

Members contribute 6% of compensation.

By Employers

Participating employers make annual contributions consisting of a normal contribution and an accrued liability contribution. The normal contribution covers the liability on account of current service and is determined by the actuary after each valuation. The accrued liability contribution rate for each participating employer is set on the basis of a separate initial actuarial valuation to cover the cost of benefits provided by the employer for service rendered prior to the date of participation. Adjustments in such rates are made when required by amendments to the system.

**Changes Since Prior Valuation**

None.

**SCHEDULE D****DETAILED TABULATION OF THE DATA****TABLE 1**

**THE NUMBER AND AVERAGE REPORTED COMPENSATION OF  
ACTIVE MEMBERS DISTRIBUTED BY AGE AND SERVICE  
AS OF DECEMBER 31, 2011**

AGE	YEARS OF SERVICE										Total
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
Under 25	672	2,462	95	0	0	0	0	0	0	0	3,229
	7,054	28,645	31,990	0	0	0	0	0	0	0	24,250
25 to 29	809	6,877	3,274	66	0	0	0	0	0	0	11,026
	7,785	32,921	37,570	39,530	0	0	0	0	0	0	32,497
30 to 34	586	5,062	5,882	2,026	38	0	0	0	0	0	13,594
	7,625	34,422	40,414	43,774	47,132	0	0	0	0	0	37,289
35 to 39	492	4,103	4,783	4,689	1,471	37	0	0	0	0	15,575
	7,414	34,656	40,710	47,290	50,298	49,958	0	0	0	0	40,972
40 to 44	500	4,002	4,412	4,124	4,050	1,573	74	0	0	0	18,735
	7,539	34,921	41,294	46,283	53,749	55,618	56,185	0	0	0	44,084
45 to 49	360	3,402	3,778	3,144	2,694	3,085	1,566	31	0	0	18,060
	7,163	34,742	40,281	44,446	50,699	57,584	60,070	62,049	0	0	45,566
50 to 54	280	2,749	3,404	2,912	2,239	2,313	2,387	550	11	0	16,845
	7,728	35,273	40,332	43,941	47,982	54,958	60,622	62,433	51,991	0	46,218
55 to 59	216	2,058	2,669	2,336	1,792	1,868	1,358	725	188	10	13,220
	7,859	36,971	39,862	42,681	46,556	51,354	59,261	63,615	68,148	53,886	45,627
60 to 64	109	1,120	1,827	1,573	1,212	1,048	672	357	207	42	8,167
	6,544	35,207	39,413	42,563	45,165	50,229	54,317	64,388	73,724	74,923	44,616
65 to 69	29	324	616	510	354	230	163	82	43	34	2,385
	6,149	28,009	39,661	43,190	44,097	51,896	55,368	65,640	73,192	81,390	43,430
70 & up	19	151	210	157	102	73	45	19	9	17	802
	3,705	23,345	27,423	32,401	42,181	43,145	49,226	45,816	75,103	55,722	33,170
Total	4,072	32,310	30,950	21,537	13,952	10,227	6,265	1,764	458	103	121,638
	7,447	33,933	40,023	44,824	49,854	54,538	59,242	63,278	70,890	71,846	41,983

**SCHEDULE D****TABLE 2**

**THE NUMBER AND REPORTED COMPENSATION OF  
ACTIVE MEMBERS DISTRIBUTED BY AGE  
AS OF DECEMBER 31, 2011**

Age	Men		Women	
	Number	Amount	Number	Amount
18	2	\$ 8,182	1	\$ 27,558
19	21	194,744	5	57,358
20	63	857,689	15	248,013
21	190	3,485,426	51	812,039
22	429	9,522,342	134	2,506,870
23	692	17,942,097	262	5,649,429
24	929	26,087,043	435	10,905,300
25	1,149	35,319,947	599	16,348,972
26	1,291	41,234,822	695	20,137,712
27	1,418	47,026,017	870	26,062,770
28	1,445	50,314,636	946	30,319,723
29	1,629	58,749,908	984	32,796,523
30	1,607	59,883,122	1,043	35,876,624
31	1,595	60,001,104	1,063	36,331,700
32	1,589	61,436,271	1,121	39,307,554
33	1,594	63,001,370	1,191	43,234,851
34	1,623	64,861,734	1,168	42,970,024
35	1,749	71,882,372	1,215	45,310,031
36	1,681	71,535,492	1,183	44,244,636
37	1,886	81,949,578	1,319	50,099,891
38	1,878	82,264,070	1,380	53,160,636
39	1,952	86,678,493	1,332	51,012,615
40	2,244	103,384,120	1,480	58,761,156
41	2,333	109,018,874	1,639	64,437,207
42	2,219	104,827,309	1,631	64,789,192
43	2,098	101,096,240	1,468	58,063,065
44	2,063	98,364,163	1,560	63,167,390
45	1,999	97,247,843	1,506	62,505,867
46	1,955	95,068,741	1,588	64,452,694
47	1,989	98,197,452	1,687	68,570,777
48	2,050	104,087,304	1,732	71,152,861
49	1,873	92,330,914	1,681	69,298,966
50	1,857	92,597,766	1,791	76,895,591
51	1,764	87,867,835	1,780	74,671,994
52	1,576	78,884,055	1,714	73,643,131
53	1,540	77,419,253	1,700	72,439,950
54	1,456	73,094,815	1,667	71,023,191
55	1,469	73,347,367	1,568	66,945,749
56	1,279	61,458,696	1,483	60,772,693
57	1,240	62,729,637	1,404	58,796,776
58	1,159	58,664,047	1,286	53,758,630

**SCHEDULE D****TABLE 2**

**THE NUMBER AND REPORTED COMPENSATION OF  
ACTIVE MEMBERS DISTRIBUTED BY AGE  
AS OF DECEMBER 31, 2011**

CONTINUED

Age	Number	Men		Women	
			Amount	Number	Amount
59	1,076	\$	53,894,309	1,256	\$ 52,817,692
60	1,073		53,658,409	1,163	46,571,237
61	926		44,912,567	1,001	40,020,860
62	775		37,986,441	893	37,120,110
63	590		30,414,507	659	26,111,729
64	510		24,717,453	577	22,868,199
65	475		23,147,698	492	19,211,451
66	242		11,808,392	250	10,052,741
67	199		9,709,872	189	7,504,010
68	157		6,846,726	125	4,833,168
69	135		6,077,301	121	4,388,388
70	84		3,202,181	66	2,122,478
71	65		2,937,419	56	1,979,691
72	63		2,103,044	30	1,020,712
73	53		1,679,378	28	809,648
74	63		2,586,807	30	1,056,452
75	39		1,300,502	28	819,744
76	22		603,135	16	494,202
77	21		449,525	26	681,869
78	13		452,887	10	198,945
79	13		282,329	12	252,500
80	14		423,749	5	126,688
81	6		80,173	6	144,398
82	6		98,883	1	16,796
83	6		120,262	4	87,495
84	2		56,584	1	25,040
85	4		201,828	2	78,777
86	2		41,630		
87	2		22,887	1	15,657
89	2		27,871		
Total	67,213	\$	2,983,767,639	54,425	\$ 2,122,998,386

**SCHEDULE D****TABLE 3**

**THE NUMBER AND REPORTED COMPENSATION OF  
ACTIVE MEMBERS DISTRIBUTED BY SERVICE  
AS OF DECEMBER 31, 2011**

Years of Service	Number	Men		Women	
		Number	Amount	Number	Amount
0	2,113	\$	16,055,529	1,959	\$ 14,270,396
1	4,616		127,495,967	3,977	109,623,449
2	3,965		144,123,309	3,389	116,592,415
3	4,082		150,576,187	3,244	115,222,546
4	4,912		187,818,184	4,125	144,938,385
5	4,277		168,367,995	3,475	127,052,858
6	3,869		157,466,958	3,205	120,639,962
7	3,361		140,868,249	2,745	106,041,110
8	2,999		129,743,346	2,467	96,684,477
9	2,619		115,063,178	1,933	76,794,421
10	2,392		108,272,049	2,011	80,730,040
11	2,540		116,859,878	2,091	84,799,131
12	2,528		120,294,523	2,089	86,355,587
13	2,377		117,051,370	1,893	78,972,026
14	2,035		103,056,399	1,581	68,982,620
15	1,825		94,245,436	1,375	60,461,954
16	1,655		87,367,930	1,346	59,858,885
17	1,614		86,665,169	1,284	58,151,752
18	1,455		79,970,147	1,177	54,245,730
19	1,229		69,117,802	992	45,473,016
20	1,089		61,142,220	890	41,740,415
21	1,189		68,472,017	906	43,992,905
22	1,272		74,563,296	878	43,113,274
23	1,160		68,143,531	896	44,735,200
24	1,126		68,578,404	821	43,274,934
25	1,039		63,114,230	666	34,771,889
26	826		52,741,271	583	30,796,591
27	783		49,843,286	556	29,809,738
28	585		37,739,971	427	22,947,701
29	450		29,721,269	350	19,663,634
30	287		19,805,940	233	13,214,115
31	194		13,058,158	195	10,693,603
32	165		11,307,782	196	10,440,426
33	164		12,543,304	132	7,371,431
34	117		8,585,330	81	4,601,793
35	90		6,668,896	74	4,564,233
36	53		4,469,774	48	2,938,034
37	52		4,113,178	32	2,051,028
38	40		2,735,800	29	1,883,818
39	22		1,960,695	18	1,082,383

**SCHEDULE D****TABLE 3**

**THE NUMBER AND REPORTED COMPENSATION OF  
ACTIVE MEMBERS DISTRIBUTED BY SERVICE  
AS OF DECEMBER 31, 2011**

CONTINUED

Years of Service	Men		Women	
	Number	Amount	Number	Amount
40	18	\$ 1,683,380	17	\$ 1,022,300
41	10	854,577	12	702,018
42	4	278,830	7	514,361
43	3	277,943	3	159,580
44	5	285,078	5	341,089
45	3	264,274	2	133,372
46	1	118,555	3	176,841
47			2	103,583
48	1	47,281		
49			1	50,818
50			2	76,865
51			1	70,714
52			1	68,940
55	1	127,090		
57	1	42,674		
<b>Total</b>	<b>67,213</b>	<b>\$ 2,983,767,639</b>	<b>54,425</b>	<b>\$ 2,122,998,386</b>

**SCHEDULE D****TABLE 4**

**THE NUMBER AND ACCUMULATED CONTRIBUTIONS OF  
TERMINATED VESTED MEMBERS DISTRIBUTED BY AGE  
AS OF DECEMBER 31, 2011**

Age	Men		Women	
	Number	Amount	Number	Amount
19	1	\$ 315	3	\$ 742
20	13	4,131	5	11,183
21	15	14,730	16	21,383
22	62	83,400	35	33,278
23	153	237,144	73	94,631
24	188	299,397	138	201,521
25	302	681,398	191	323,934
26	358	939,912	275	685,059
27	432	1,347,251	390	1,003,034
28	462	1,540,212	412	1,371,104
29	533	2,067,776	530	2,054,413
30	530	2,371,866	516	2,217,732
31	501	2,411,386	610	2,997,557
32	540	3,063,884	697	3,561,985
33	541	3,493,257	721	4,095,970
34	553	3,871,990	718	4,267,139
35	582	4,450,880	730	5,098,990
36	523	4,413,734	694	5,225,663
37	569	5,656,561	794	6,096,621
38	608	6,509,296	818	6,866,961
39	613	6,346,891	803	7,333,219
40	654	6,816,184	786	7,820,031
41	736	8,377,187	899	9,268,579
42	670	8,235,693	848	8,822,349
43	586	7,313,929	799	9,151,630
44	572	8,317,714	721	8,398,333
45	585	9,014,852	663	7,379,568
46	532	7,564,690	710	9,458,438
47	569	9,339,315	655	8,845,351
48	497	9,289,097	701	9,575,176
49	467	7,873,106	723	10,495,851
50	497	9,161,064	678	10,687,082
51	454	7,278,261	690	10,587,136
52	395	7,214,669	667	10,959,728
53	370	6,668,279	608	9,509,855
54	368	7,572,431	628	10,164,404
55	366	6,848,106	576	10,388,558
56	356	6,786,439	592	10,335,095
57	376	6,764,548	560	10,844,329
58	306	5,283,800	534	10,120,363

**SCHEDULE D****TABLE 4**

**THE NUMBER AND ACCUMULATED CONTRIBUTIONS OF  
TERMINATED VESTED MEMBERS DISTRIBUTED BY AGE  
AS OF DECEMBER 31, 2011**

CONTINUED

Age	Number	Men		Women	
		Number	Amount	Number	Amount
59	297		\$ 5,929,593	510	\$ 9,866,292
60	283		5,421,066	469	8,534,705
61	236		4,087,338	393	6,648,180
62	189		3,307,298	282	4,687,030
63	165		3,195,762	247	3,831,148
64	155		2,561,951	192	2,647,267
65	286		2,305,894	283	2,172,249
66	83		927,780	83	662,578
67	57		426,683	82	818,063
68	42		256,152	51	471,715
69	48		745,504	43	455,597
70	25		146,934	24	159,764
71	17		186,989	14	125,472
72	20		168,922	14	145,584
73	12		31,273	11	75,913
74	8		110,738	7	71,319
75	10		53,426	5	61,096
76	14		96,842	5	32,417
77	2		2,234	8	47,897
78	6		39,161	3	13,736
79	4		2,793	2	63,979
80	5		16,543	1	2,589
81				2	84,622
82	4		66,890	2	12,585
84				2	886
86	1		344		
87	2		10,166		
105	1		279	1	1,389
<b>Total</b>	<b>19,407</b>	<b>\$</b>	<b>225,623,330</b>	<b>24,943</b>	<b>\$ 278,068,047</b>

**SCHEDULE D****TABLE 5**

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF BENEFICIARIES AND  
SURVIVORS BY AGE AS OF DECEMBER 31, 2011**

**SERVICE RETIREMENTS AND  
DEPENDENTS OF DECEASED BENEFICIARIES**

Age	Men		Women	
	Number	Amount	Number	Amount
19			1	\$ 4,191
20			2	5,766
21	2	\$ 11,229	2	6,753
22	3	42,484	1	4,889
23			2	31,132
24	3	10,501	4	9,299
25	1	7,960	1	13,018
26	3	14,079		
27	4	43,144	4	15,797
28	1	22,899	3	32,408
29	2	18,947	7	51,450
30	4	28,343	5	25,313
31	4	34,632	4	57,921
32	2	8,867	2	15,224
33	6	81,608	3	38,900
34	4	13,321	4	50,034
35	2	15,244	5	41,692
36	4	13,776	4	39,964
37	2	26,243	9	54,939
38	10	146,372	8	60,575
39	3	32,441	4	46,920
40	4	18,639	6	50,725
41	11	84,585	7	50,252
42	6	64,826	13	106,896
43	6	51,990	16	118,850
44	10	81,343	19	146,774
45	3	33,157	13	199,720
46	8	81,779	19	193,938
47	12	121,097	23	247,566
48	24	652,796	25	263,127
49	47	1,360,049	37	563,973
50	100	2,991,624	50	1,017,513
51	167	5,314,793	82	1,512,805
52	240	7,623,281	144	2,983,247
53	225	6,900,628	165	3,562,114
54	282	8,847,334	244	5,959,145
55	389	11,955,640	240	5,632,551
56	504	15,608,618	312	7,657,273

**SCHEDULE D****TABLE 5**

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF BENEFICIARIES AND  
SURVIVORS BY AGE AS OF DECEMBER 31, 2011**

**SERVICE RETIREMENTS AND  
DEPENDENTS OF DECEASED BENEFICIARIES**

CONTINUED

Age	Number	Men		Women	
		Number	Amount	Number	Amount
57	531		\$ 15,893,900	398	\$ 9,204,929
58	575		17,613,376	376	9,663,998
59	619		18,595,295	456	10,983,068
60	661		18,749,171	509	11,575,600
61	819		22,302,121	622	13,162,587
62	800		20,029,152	713	13,030,276
63	984		21,751,111	914	14,867,971
64	1,026		21,811,705	1,016	16,380,391
65	1,158		23,896,932	1,161	18,423,456
66	829		16,121,787	918	13,441,578
67	895		16,721,174	931	13,860,693
68	787		14,511,198	909	12,230,526
69	906		16,443,384	951	12,338,836
70	727		12,487,877	844	10,845,994
71	685		11,903,208	734	9,220,206
72	631		10,918,335	729	9,302,948
73	598		10,070,189	695	8,461,125
74	572		9,260,319	655	7,671,499
75	587		9,622,449	649	7,604,526
76	542		8,923,503	635	7,815,915
77	534		8,355,549	570	6,573,828
78	441		6,586,775	530	5,975,564
79	387		6,144,910	527	5,880,684
80	409		6,208,983	511	5,496,084
81	321		5,117,227	502	5,678,871
82	299		4,525,170	462	4,697,043
83	281		3,759,324	425	4,837,305
84	223		3,506,634	397	4,196,059
85	206		3,004,420	372	3,671,747
86	186		2,591,280	321	3,271,851
87	159		2,247,027	285	2,830,688
88	117		1,549,113	250	2,409,389
89	118		1,570,072	197	1,917,255
90	86		1,131,987	187	1,746,407
91	54		731,971	134	1,175,452
92	35		451,611	125	1,146,650
93	29		341,165	112	970,296

**SCHEDULE D****TABLE 5****THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF BENEFICIARIES AND  
SURVIVORS BY AGE AS OF DECEMBER 31, 2011****SERVICE RETIREMENTS AND  
DEPENDENTS OF DECEASED BENEFICIARIES**

CONTINUED

Age	Men		Women	
	Number	Amount	Number	Amount
94	27	\$ 272,563	79	\$ 564,052
95	16	213,940	56	359,672
96	15	205,567	45	313,839
97	7	120,483	27	202,800
98	2	16,929	21	174,956
99	5	19,192	9	94,499
100	1	3,639	7	17,281
101	2	4,476	3	27,046
102	1	2,231	7	42,556
103	1	6,406		
104			3	12,861
Total	20,992	\$ 438,679,099	22,469	\$ 325,243,511

**DISTRIBUTION BY ANNUITY TYPE**

Annuity Type	Men		Women	
	Number	Amount	Number	Amount
Maximum	6,898	\$ 131,701,507	11,232	\$ 158,891,799
Cash Refund	518	8,531,531	837	9,259,423
100% J&S	4,208	85,627,778	780	10,111,761
50% J&S	1,522	33,417,655	525	8,192,757
Soc Sec Level	2,181	54,710,817	2,347	50,080,000
Odd Surv	14	333,113	6	76,324
100% J&S Popup	3,328	76,739,184	1,035	17,161,257
50% J&S Popup	1,600	40,928,887	1,007	19,805,181
Beneficiary	723	6,688,627	4,700	51,665,009
Total	20,992	\$ 438,679,099	22,469	\$ 325,243,511

**SCHEDULE D****TABLE 6**

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF BENEFICIARIES AND  
SURVIVORS BY AGE AS OF DECEMBER 31, 2011**

**DISABILITY RETIREMENTS**

Age	Men		Women	
	Number	Amount	Number	Amount
29	2	\$ 34,457		
30	3	53,644		
31	4	76,587	5	\$ 114,757
32	11	212,408	2	38,260
33	8	140,449	1	16,099
34	4	69,738	4	64,310
35	3	48,072	3	50,524
36	17	326,301	5	67,588
37	10	186,093	6	126,046
38	20	407,057	2	35,490
39	22	387,290	15	270,452
40	29	560,823	15	285,510
41	33	698,406	13	260,621
42	48	963,143	32	604,905
43	52	1,123,356	26	469,226
44	47	889,156	31	679,010
45	64	1,231,548	36	597,888
46	81	1,470,142	40	711,713
47	80	1,612,721	42	821,580
48	100	1,986,441	66	1,264,308
49	110	2,152,239	54	1,040,715
50	136	2,465,385	72	1,286,843
51	112	2,114,051	81	1,417,728
52	134	2,508,962	81	1,444,407
53	127	2,437,453	108	1,749,311
54	131	2,255,487	89	1,474,716
55	163	3,179,401	97	1,607,097
56	161	3,118,641	118	2,069,529
57	197	4,013,987	120	2,136,997
58	190	3,977,760	127	2,058,367
59	187	3,768,082	126	2,063,559
60	233	5,143,965	142	2,334,624
61	225	4,389,429	98	1,643,856
62	238	4,920,273	123	1,812,618
63	227	4,554,779	146	2,275,587
64	231	4,704,564	124	1,692,895
65	217	4,308,684	135	1,921,544
66	182	3,457,651	109	1,483,969
67	171	3,260,356	101	1,374,479
68	123	2,235,404	101	1,230,009

**SCHEDULE D****TABLE 6**

**THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF BENEFICIARIES AND  
SURVIVORS BY AGE AS OF DECEMBER 31, 2011**

**DISABILITY RETIREMENTS**

CONTINUED

Age	Number	Men		Women	
		Number	Amount	Number	Amount
69	146		\$ 2,786,643	92	\$ 1,136,881
70	106		1,978,054	61	765,605
71	108		1,720,149	68	863,745
72	94		1,602,248	66	743,720
73	82		1,282,957	53	609,980
74	76		1,155,212	40	434,163
75	55		933,924	33	401,193
76	61		1,014,194	33	360,324
77	47		597,187	25	240,435
78	32		411,357	27	254,342
79	37		512,252	21	234,669
80	33		372,910	16	137,881
81	24		393,589	9	87,117
82	19		292,287	11	101,380
83	12		182,222	8	97,418
84	8		114,239	9	73,597
85	14		206,323	7	58,528
86	12		168,249	3	29,045
87	8		115,656	8	74,308
88	4		73,746	5	38,472
89	3		77,179	4	32,417
90	3		48,283	5	23,383
91	6		39,825	3	17,397
92				4	26,573
93	1		11,482	2	10,102
94				3	39,614
95				1	3,869
96				1	4,714
101	1		6,047		
Total	5,125		\$ 97,540,599	3,114	\$ 47,498,009

**SCHEDULE D****TABLE 6****THE DISTRIBUTION OF THE NUMBER AND ANNUAL  
RETIREMENT ALLOWANCES OF BENEFICIARIES AND  
SURVIVORS BY AGE AS OF DECEMBER 31, 2011****DISABILITY RETIREMENTS**

CONTINUED

**DISTRIBUTION BY ANNUITY TYPE**

Annuity Type	Number	Men		Women	
		Number	Amount	Number	Amount
Maximum	3,753		\$ 76,368,174	2,714	\$ 42,782,391
Cash Refund	223		4,205,319	121	1,498,623
100% J&S	236		2,642,240	50	441,861
50% J&S	345		5,236,898	58	646,347
Soc Sec Level	5		185,852	5	80,118
Odd Surv	14		282,154		
100% J&S Popup	153		1,942,069	48	487,817
50% J&S Popup	396		6,677,893	118	1,560,852
Total	5,125		\$ 97,540,599	3,114	\$ 47,498,009

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2013  
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
90001	73190	Yancey County	7.07	7.55	0.13	0.14		
90002		Yancey Soil & Water Conservation District	7.07					
90011	70330	Burnsville, Town Of	7.07	7.55	0.14	0.14		
90092		Martin-Tyrell-Washington D.H.D.	7.07		0.10			
90096		Pas.-Per.-Camden-Chowan D.H.D.	7.07		0.09			
90098		Toe River District Health Department	7.07		0.11			
90099		Appalachian District Health Department	7.07		0.08			
90101	70020	Alamance County	7.07	7.55	0.09	0.14		
90111	70320	Burlington, City Of	7.07	7.55	0.09	0.14		
90114		Mebane, Town Of	17.57	18.19		0.14	5,858,707	6/30/2030
90117		Burlington-Graham A.B.C. Board	7.07		0.21			
90121	71080	Graham, City Of	7.07	7.55		0.14		
90131	70880	Elon College, Town Of	7.07	7.55	0.08	0.14		
90141	71245	Haw River, Town Of	7.07	7.55		0.14		
90151		Alamance, Village Of	7.07				1,960	6/30/2012
90161		Green Level, Town Of	7.07				906	6/30/2012
90201	70032	Alexander County	7.07	7.55	0.10	0.14		
90203		Alexander County Health Department	7.07		0.06			
90205		Alexander County Library	7.07		0.19			
90206		Alexander County Welfare Department	7.07		0.10			
90211	72775	Taylorsville, Town Of	7.07	7.55		0.14		
90217		Taylorsville A.B.C. Board	7.07					
90301	70035	Alleghany County	7.07	7.55	0.11	0.14		
90304		New River Behavioral Healthcare	7.19		0.12			
90305		Northwestern Regional Library	7.07		0.20			
90307		Sparta A.B.C. Board	7.60				3,225	12/31/2028
90401	70040	Anson County	7.07	7.55	0.13	0.14		
90411	72930	Wadesboro, Town Of	7.07	7.55	0.13	0.14		
90413		Wadesboro Housing Authority	7.07		0.15			
90417		Wadesboro A.B.C. Board	7.07		0.12			
90421	71584	Lilesville, Town Of	7.07	7.55	0.04	0.14		
90431	72345	Polkton, Town Of	7.07	7.55	0.22	0.14		
90441		Peachland, Town Of	7.07					
90451		Ansonville, Town Of	7.07				618	6/30/2012
90461		Morven, Town Of	11.55	12.03		0.14	22,194	6/30/2019
90501	70065	Ashe County	7.07	7.55	0.09	0.14		
90507		West Jefferson Abc Board	10.29				31,989	6/30/2032
90511	71447	Jefferson, Town Of	7.07	7.55		0.14	4,970	6/30/2012
90521	73025	West Jefferson, Town Of	7.07	7.55		0.14	12,350	6/30/2012
90601	70090	Avery County	7.07	7.55	0.12	0.14		

\* Please see item 14 on page 2 of this valuation report for more information.

\*\* Please see item 15 on page 3 of this valuation report for more information.

Percentage Rates of Contribution Payable for the Year Beginning July 1, 2013  
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
90605		Avery-Mitchell-Yancey Dist. Library	7.07		0.22			
90611	70110	Banner Elk, Town Of	7.07	7.55		0.14		
90617		High Country Municipal A.B.C. Board	7.07		0.21		788	6/30/2012
90621	72032	Newland, Town Of	7.07	7.55		0.14		
90631	70146	Beech Mountain, Town Of	12.01	12.49		0.14	232,115	6/30/2014
90641	70860	Elk Park, Town Of	7.69				1,659	6/30/2015
90651	72724	Sugar Mountain, Town Of	14.21	14.83		0.14	404,551	6/30/2023
90701	70130	Beaufort County	7.07	7.55	0.09	0.14		
90704		Beaufort County A.B.C. Board	7.07		0.28			
90705		B.H.M. Regional Library	7.07		0.23			
90709		Mideast Economic Development Comm	7.07		0.08			
90711	72990	Washington, City Of	7.07	7.55	0.08	0.14		
90721	70085	Aurora, Town Of	7.07	7.55	0.13	0.14		
90731	70147	Belhaven, Town Of	7.07	7.55		0.14		
90741		Washington Park, Town Of	7.07					
90751	70525	Chocowinity, Town Of	7.07	7.55		0.14	12,412	6/30/2012
90801	70180	Bertie County	7.07	7.55		0.14		
90804		Bertie County A.B.C. Board	7.07		0.36			
90805		Albemarle Regional Library	7.07		0.20			
90808		Bertie-Martin Regional Jail Comm	7.07		0.15			
90811	70082	Aulander, Town Of	7.07		0.15			
90812	73122	Windsor, Town Of	7.07	7.55		0.14		
90813	70575	Colerain, Town Of	7.23		0.16			
90861	71556	Lewiston-Woodville, Town Of	8.11	8.59		0.14	5,910	6/30/2024
90901	70210	Bladen County	7.07	7.55	0.11	0.14		
90911	70850	Elizabethtown, Town Of	7.07	7.55	0.10	0.14		
90917		Elizabethtown A.B.C. Board	7.07					
90918		Southeastern Economic Develop. Com	7.07		0.02			
90921	73050	White Lake, Town Of	7.21	7.69	0.14	0.14		
90931	70537	Clarkton, Town Of	7.07		0.05		11,276	6/30/2012
90941	70215	Bladenboro, Town Of	13.11	13.59		0.14	65,776	6/30/2014
91001	70280	Brunswick County	7.07	7.55	0.08	0.14		
91002	71540	Leland, Town Of	7.07	7.55		0.14	11,549	6/30/2012
91003		Brunswick County Health Department	7.07		0.08			
91004		Brunswick County A.B.C. Board	9.05				8,536	6/30/2014
91006		Brunswick County Welfare Department	7.07		0.07			
91007		Calabash A.B.C. Board	12.64				17,647	6/30/2015
91008		Cape Fear Council Of Governments	7.07				16,971	6/30/2012
91009		Brunswick County Tourism Develop. Authority	8.08				12,107	6/30/2023
91010		Calabash, Town Of	7.07				12,433	6/30/2012

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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
91011	72650	Southport, City Of	7.07	7.55	0.13	0.14		
91012	72076	Northwest, City Of	7.07	7.55		0.14	420	6/30/2012
91014	71375	Holden Beach, Town Of	7.07	7.55		0.14	26,159	6/30/2012
91017		Southport A.B.C. Board	7.07		0.25			
91020		Belville, Town Of	7.71				6,291	6/30/2031
91021	71630	Oak Island, Town Of	7.07	7.55	0.10	0.14		
91024		Carolina Shores, Town of	7.07				1,118	6/30/2012
91026		Navassa, Town Of	14.34	14.96		0.14	361,353	6/30/2035
91027		Oak Island A.B.C. Board	7.07		0.22			
91032		St. James, Town Of	8.31				4,399	6/30/2015
91041	72723	Sunset Beach, Town Of	7.07	7.55	0.07	0.14		
91042		North Brunswick Sanitary District	7.07				20,166	6/30/2012
91047		Sunset Beach A.B.C. Board	19.54		0.33		57,971	6/30/2017
91051	70405	Caswell Beach, Town Of	7.07	7.55		0.14	6,172	6/30/2012
91057		Shallotte A.B.C. Board	7.07		0.38			
91061	72135	Ocean Isle Beach, Town Of	7.07	7.55	0.09	0.14		
91067		Ocean Isle A.B.C. Board	9.12		0.28		7,013	6/30/2015
91071	70225	Boiling Spring Lakes, City Of	7.21	7.69	0.14	0.14		
91077		Boiling Spring Lakes A.B.C. Board	7.07				2,188	6/30/2012
91081	72597	Shallotte, Town Of	7.07	7.55		0.14		
91091	70107	Bald Head Island, Village Of	7.13	7.69	0.06	0.14		
91101	70290	Buncombe County	7.07	7.55	0.07	0.14		
91102		Land-Of-Sky Regional Council	7.07		0.10			
91104		Woodfin ABC Commission	8.58				12,215	9/30/2033
91107		Western NC Regional Air Pollution Control	7.07		0.08			
91108		Metro Sewerage Dist Of Buncombe County	7.07		0.09			
91109		Woodfin Sanitary Water & Sewer District	7.07		0.08			
91111	70190	Biltmore Forest, Town Of	7.07	7.55		0.14		
91119		Western Highland Area Authority	8.01		0.19		486,975	6/30/2025
91120		West Buncombe Fire Department	7.07				672	6/30/2012
91121	70070	Asheville, City Of	7.07	7.55		0.14		
91127	70072	Asheville A.B.C. Board	7.07	7.55	0.10	0.14		
91128	70074	Asheville Regional Airport Authority	7.07	7.55	0.08	0.14		
91138		Skyland Volunteer Fire Department	7.07					
91141	73016	Weaverville, Town Of	7.07	7.55		0.14		
91147		Weaverville A.B.C. Board	8.00				8,350	9/30/2034
91151	70200	Black Mountain, Town Of	7.07	7.55	0.09	0.14		
91154		Black Mountain A.B.C. Board	7.07		0.27			
91161	71820	Montreat, Town Of	7.07	7.55	0.10	0.14		
91171	73160	Woodfin, Town Of	7.07	7.55		0.14		

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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
91201	70310	Burke County	7.07	7.55	0.11	0.14		
91202		Burke-Catawba Dist. Confinement Fa	7.75				39,201	6/30/2018
91203		Burke County Health Department	7.07		0.10			
91206		Burke County Welfare Department	7.07		0.09			
91211	72883	Valdese, Town Of	7.07	7.55	0.10	0.14		
91213		Valdese Housing Authority	7.07				5,647	6/30/2012
91217	71880	Morganton A.B.C. Board	7.07		0.18			
91221	70745	Drexel, Town Of	7.07	7.55	0.06	0.14		
91231	71870	Morganton, City Of	7.07	7.55		0.14		
91233		Morganton Housing Authority	7.07		0.20			
91241	71065	Glen Alpine, Town Of	7.07	7.55	0.18	0.14		
91251		Hildebrand, Town Of	7.07				2,464	6/30/2012
91261		Connelly Springs, Town Of	9.96				5,349	6/30/2016
91301	70340	Cabarrus County	7.07	7.55	0.07	0.14		
91302		Water & Sewer Authority Of Cabarrus County	7.07		0.06			
91306		Cabarrus Co. Public Health Auth	7.07		0.06			
91308		Cabarrus Co. Tourism Auth	7.74				65,275	6/30/2029
91311	70590	Concord, City Of	7.07	7.55	0.07	0.14		
91317		Concord A.B.C. Board	7.07		0.17			
91321		Mount Pleasant, Town Of	13.21				123,254	6/30/2018
91327		Mt. Pleasant A.B.C. Board	7.07		0.16			
91331	71468	Kannapolis, Town Of	7.07	7.55	0.07	0.14		
91341		Midland, Town Of	7.07					
91401	70350	Caldwell County	7.07	7.55	0.09	0.14		
91411	71090	Granite Falls, Town Of	7.07	7.55	0.13	0.14		
91417		Granite Falls A.B.C. Board	7.07		0.22			
91421		Sawmills, Town Of	7.07				6,272	6/30/2012
91423		Lenoir Housing Authority	7.07		0.12			
91431	71395	Hudson, Town Of	7.07	7.55		0.14		
91441		Harrisburg, Town Of	7.07				22,042	6/30/2012
91451	71552	Lenior, City Of	13.61	14.09		0.14	1,313,905	6/30/2014
91457		Lenior A.B.C. Board	16.67				116,286	3/31/2023
91461		Cajah's Mountain, Town Of	24.84				22,489	6/30/2015
91501	70357	Camden County	7.07	7.55	0.14	0.14		
91504		Camden County A.B.C. Board	7.07		0.14			
91601	70380	Carteret County	7.07	7.55	0.11	0.14		
91604	70385	Carteret County A.B.C. Board	7.07	7.55	0.19	0.14		
91611	71860	Morehead City, Town Of	7.07	7.55	0.09	0.14		
91621	72035	Newport, Town Of	7.07	7.55		0.14		
91631	70145	Beaufort, Town Of	7.07	7.55	0.13	0.14		

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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
91633		Beaufort Housing Authority	7.07					
91641	72290	Pine Knoll Shores, Town Of	7.07	7.55	0.09	0.14		
91651	70890	Emerald Isle, Town Of	7.07	7.55		0.14		
91661	71405	Indian Beach, Town Of	7.07	7.55		0.14		
91671	70365	Cape Carteret, Town Of	7.07	7.55	0.15	0.14	6,961	6/30/2012
91681	70080	Atlantic Beach, Town Of	13.50	13.92	0.20	0.14	1,521,418	6/30/2025
91691		Cedar Point, Town Of	7.07				5,640	6/30/2012
91701	70415	Caswell County	7.07	7.55	0.12	0.14		
91704		Caswell County A.B.C. Board	7.07		0.15			
91706		Caswell County Welfare Department	7.07		0.09			
91719	73192	Yanceyville, Town Of	7.07		0.13			
91801	70430	Catawba County	7.07	7.55	0.07	0.14		
91804	70440	Catawba County A.B.C. Board	7.07	7.55	0.24	0.14		
91809		Mental Health Partners	7.23		0.16			
91811	71330	Hickory, City Of	7.07	7.55	0.09	0.14		
91812		Hickory/Conover Tourism Dev. Authority	7.07				1,257	6/30/2012
91813		Hickory Housing Authority	7.07		0.10			
91818		Western Piedmont Council of Governments	17.80				1,382,413	6/30/2017
91819		Western Piedmont Regional Transit Authority	7.35		0.28			
91821	70535	Claremont, Town Of	7.07	7.55	0.08	0.14		
91831	71700	Maiden, Town Of	7.07	7.55	0.10	0.14		
91841	71640	Long View, Town Of	7.07	7.55	0.09	0.14		
91851	70610	Conover, Town Of	7.07	7.55	0.10	0.14		
91861	70270	Brookford, Town Of	7.07	7.55		0.14		
91871	72040	Newton, Town Of	7.07	7.55	0.11	0.14		
91881	70441	Catawba, Town Of	7.07	7.55		0.14	2,562	6/30/2012
91901	70490	Chatham County	7.07	7.55	0.08	0.14		
91903		Chatham County Housing Authority	7.07				4,055	6/30/2012
91904		Chatham County A.B.C. Board	7.65				3,246	12/31/2017
91908		Goldston-Gulf Sanitary District	7.07					
91911	72625	Siler City, Town Of	7.07	7.55	0.09	0.14		
91917		Siler City A.B.C. Board	7.07		0.13			
91921	72330	Pittsboro, Town Of	7.07	7.55	0.13	0.14		
92001	70500	Cherokee County	7.07	7.55	0.15	0.14		
92005		Nantahala Regional Library	7.07		0.19			
92011	71975	Murphy, Town Of	7.07	7.55	0.22	0.14		
92017		Murphy A.B.C. Board	7.07		0.08			
92021	70036	Andrews, Town Of	7.07	7.55		0.14	15,547	6/30/2012
92101	70530	Chowan County	7.07	7.55	0.09	0.14		
92104		Chowan County A.B.C. Board	7.07		0.29			

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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
92109		Albemarle Regional Plan. & Develop. Com	7.07		0.13			
92111	70817	Edenton, Town Of	7.07	7.55	0.15	0.14		
92113		The New Edenton Housing Authority	17.62		0.12		58,870	6/30/2016
92201	70538	Clay County	7.07	7.55	0.13	0.14		
92301	70550	Cleveland County	7.07	7.55	0.09	0.14		
92302		Cleveland County Sanitary District	7.07				12,032	6/30/2012
92311	72610	Shelby, City Of	7.07	7.55	0.10	0.14		
92317		Shelby A.B.C. Board	7.07		0.15			
92321	71490	Kings Mountain, City Of	7.07	7.55		0.14		
92327		Kings Mountain A.B.C. Board	7.07		0.15			
92331	70230	Boiling Springs, Town Of	7.07	7.55	0.19	0.14		
92341	71532	Lawndale, Town Of	7.07					
92351	71178	Grover, Town Of	9.04	9.52	0.24	0.14	17,728	9/30/2020
92401	70580	Columbus County	7.07	7.55	0.13	0.14		
92403		Whiteville Housing Authority	7.07					
92411	73060	Whiteville, City Of	7.07	7.55	0.10	0.14		
92414		Bolton, Town Of	8.46	9.08		0.14	11,078	6/30/2035
92417		Whiteville A.B.C. Board	7.07		0.03			
92421		Brunswick, Town Of	10.11				20,151	6/30/2015
92427		Lake Waccamaw A.B.C. Board	7.07		0.63			
92431	70908	Fair Bluff, Town Of	11.65	12.13		0.14	77,090	6/30/2017
92441	70450	Chadbourn, Town Of	7.07	7.55		0.14		
92444		Chadburn A.B.C. Board	7.07					
92451	72760	Tabor City, Town Of	7.07	7.55		0.14	21,187	6/30/2012
92461	71519	Lake Woccamaw, Town Of	7.07	7.55		0.14	11,720	6/30/2012
92501	70650	Craven County	7.07	7.55	0.09	0.14		
92502		First Craven Sanitary District	7.07					
92504		Craven County A.B.C. Board	7.07		0.25			
92505		Craven-Pamlico-Carteret Regional Library	7.07		0.19			
92506		Craven County Airport Authority	7.48		0.41		2,756	6/30/2012
92507		Neuse River Council Of Governments	7.07		0.08			
92508		Coastal Regional Waste Management Authority	7.07		0.09			
92509		Neuse Clinic	7.07		0.06			
92511	72020	New Bern, City Of	7.07	7.55	0.09	0.14		
92521	72810	Trent Woods, Town Of	7.07	7.55	0.13	0.14		
92531	71240	Havelock, City Of	7.07	7.55	0.07	0.14		
92541	72435	River Bend, Town Of	7.07	7.55		0.14		
92551	72910	Vanceboro, Town Of	7.07	7.55		0.14	10,709	6/30/2012
92561		Bridgeton, Town Of	9.77	10.25		0.14	10,556	12/31/2016
92571		Cove City, Town Of	11.81				10,028	6/30/2021

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			General Employee	Law Enforcement	General Employee	Law Enforcement		
92601	70680	Cumberland County	7.07	7.55	0.09	0.14		
92602		Westarea Volunteer Fire Department	7.07				3,630	6/30/2013
92604	70685	Cumberland County A.B.C. Board	7.07	7.55	0.15	0.14	25,824	6/30/2012
92607		Region M Council Of Governments	7.07		0.15			
92608		Cumberland Memorial Auditorium Com	7.07		0.11			
92611	70940	Fayetteville, City Of	7.07	7.55	0.08	0.14		
92613		Fayetteville Metro. Housing Authority	14.89		0.12		617,145	6/30/2015
92614		Fayetteville Public Works Commission	12.30				14,166,394	6/30/2022
92621	72715	Stedman, Town Of	7.07	7.55		0.14		
92631	71390	Hope Mills, Town Of	7.07	7.55	0.07	0.14		
92641		Wade, Town Of	7.07					
92651		Linden, Town Of	7.07				406	6/30/2012
92661	72676	Spring Lake, Town Of	13.80	14.31	0.11	0.14	2,063,471	9/30/2024
92671		Falcon, Town Of	13.49				22,125	6/30/2026
92681		Eastover, Town Of	7.07		0.54			
92701	70700	Currituck County	7.07	7.55	0.08	0.14		
92704		Currituck County A.B.C. Board	7.07					
92801	70720	Dare County	7.07	7.55	0.09	0.14		
92802		Dare County Tourism Board	7.07		0.05		10,203	6/30/2012
92804	70721	Dare County A.B.C. Board	7.07	7.55	0.22	0.14		
92811	71980	Nags Head, Town Of	7.07	7.55	0.08	0.14		
92821	71480	Kill Devil Hills, Town Of	7.07	7.55	0.08	0.14		
92831	71705	Manteo, Town Of	7.24	7.69	0.17	0.14		
92841	72645	Southern Shores, Town Of	7.07	7.55	0.07	0.14		
92851	71507	Kitty Hawk, Town Of	7.28	7.69	0.21	0.14		
92861	70755	Duck, Town Of	7.07	7.69		0.14	4,640	6/30/2012
92901	70723	Davidson County	7.07	7.55	0.11	0.14		
92911	72780	Thomasville, City Of	7.07	7.55	0.10	0.14		
92913		Thomasville Housing Authority	23.50				372,663	6/30/2023
92917		Lexington A.B.C. Board	7.07		0.18			
92921	70730	Denton, Town Of	7.07	7.55		0.14		
92931	71570	Lexington, City Of	7.07	7.55	0.09	0.14		
93001	70725	Davie County	7.07	7.55	0.07	0.14		
93009		Davie Soil & Water Conservation District	7.07					
93011	71790	Mocksville, Town Of	7.07	7.55	0.09	0.14		
93021		Bermuda Run, Town Of	8.94				5,879	6/30/2014
93027		Cooleemee A.B.C. Board	7.07				514	12/31/2012
93031	70624	Cooleemee, Town Of	13.27	13.89		0.14	110,610	6/30/2026
93101	70770	Duplin County	7.07	7.55	0.12	0.14		
93108		Duplin-Sampson Area Mental Health	7.07		0.09			

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			General Employee	Law Enforcement	General Employee	Law Enforcement		
93111	70160	Beulaville, Town Of	7.07	7.55	0.08	0.14		
93121	71469	Kenansville, Town Of	7.07	7.55	0.08	0.14		
93127		Kenansville A.B.C. Board	7.07					
93131	72981	Warsaw, Town Of	7.07	7.55		0.14		
93137		Warsaw A.B.C. Board	7.07					
93141	70920	Faison, Town Of	7.07		0.07			
93151	72970	Wallace, Town Of	7.07	7.55		0.14		
93157		Wallace A.B.C. Board	7.07					
93161	72487	Rose Hill, Town Of	7.24	7.69	0.17	0.14		
93171		Calypso, Town Of	7.07					
93181		Teachey, Town Of	7.07				7,546	6/30/2013
93191	71690	Magnolia, Town Of	7.07	7.55		0.14	10,300	6/30/2013
93201	70790	Durham County	7.07	7.55	0.07	0.14		
93202		Parkwood Fire Department	7.16		0.09			
93204	70800	Durham County A.B.C. Board	7.07	7.55	0.12	0.14		
93211	70780	Durham, City Of	7.07	7.55		0.14		
93212		Durham Convention and Visitors Bureau	12.78				725,959	9/30/2028
93219		Triangle J Council Of Governments	7.07		0.06			
93301	70820	Edgecombe County	7.07	7.55	0.10	0.14		
93303		Edgecombe-Nash Mental Health Clinic	7.07		0.07			
93304		Edgecombe County A.B.C. Board	7.07		0.20			
93305		Edgecombe-Nash Memorial Library	7.07		0.13			
93309		Region L Council Of Governments	7.07		0.10			
93311	72770	Tarboro, Town Of	7.07	7.55	0.08	0.14		
93317		Tarboro Redevelopment Commission	7.07		0.13			
93321	72480	Rocky Mount, City Of	7.07	7.55	0.07	0.14		
93323		Rocky Mount-Wilson Airport Authority	7.07		0.11			
93331	72296	Pinetops, Town Of	7.07	7.55	0.14	0.14		
93333		Rocky Mount Housing Authority	14.41				423,077	6/30/2017
93341		Macclesfield, Town Of	7.07		0.10			
93351	72351	Princeville, Town Of	7.07	7.55		0.14	8,270	3/31/2013
93401	70951	Forsyth County	7.07	7.55		0.14		
93402		Airport Commission Of Forsyth County	7.07				11,787	6/30/2012
93406		Piedmont Triad Regional Council	7.07		0.17			
93408		Forsyth-Stokes Mental Health Authority	7.07					
93411	73130	Winston-Salem, City Of	7.07	7.55		0.14		
93413		Winston-Salem Housing Authority	7.07		0.08			
93417	73140	Winston-Salem A.B.C. Board	7.07	7.55	0.13	0.14		
93421	71470	Kernersville, Town Of	7.07	7.55		0.14		
93431		Rural Hall, Town Of	7.07		0.08			

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Percentage Rates of Contribution Payable for the Year Beginning July 1, 2013  
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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
93441		Clemmons, Village Of	7.07				2,652	6/30/2012
93442		Clemmons Fire Department	7.07					
93451		Lewisville, Town Of	7.07					
93461		Walkertown, Town Of	8.26				5,723	12/31/2019
93471		Tobaccoville, Village Of	7.07				293	6/30/2012
93501	70960	Franklin County	7.07	7.55	0.11	0.14		
93511	70970	Franklinton, Town Of	7.07	7.55		0.14		
93517		Franklinton A.B.C. Board	7.07		0.04			
93521	71650	Louisburg, Town Of	7.07	7.55	0.09	0.14		
93527		Louisburg A.B.C. Board	7.07		0.21			
93531	70295	Bunn, Town Of	7.07	7.55		0.14		
93537		Bunn A.B.C. Board	7.07					
93541	73200	Youngsville, Town Of	7.07	7.55		0.14	897	6/30/2012
93601	71030	Gaston County	7.07	7.55	0.08	0.14		
93602	72682	Stanley, Town Of	7.07	7.55	0.13	0.14	11,014	6/30/2012
93609		Gaston-Lincoln Area Mental Health	7.07		0.08			
93611	71040	Gastonia, City Of	7.07	7.55		0.14		
93615		Gaston Lincoln Regional Library	7.07		0.05			
93617		Gastonia A.B.C. Board	7.07		0.44			
93618		Gaston Co. Economic Dev. Commission	17.14				107,581	6/30/2022
93621	70150	Belmont, City Of	7.07	7.55		0.14		
93623		Belmont Housing Authority	10.66				14,426	3/31/2018
93631	70640	Cramerton, Town Of	7.19	7.69	0.12	0.14		
93641	70520	Cherryville, City Of	7.07	7.55	0.14	0.14		
93647		Cherryville A.B.C. Board	20.28				52,693	6/30/2022
93651	70705	Dallas, Town Of	7.07	7.55		0.14		
93661	71655	Lowell, Town Of	7.07	7.55		0.14		
93671		Bessemer City, City Of	7.33		0.26			
93677		Bessemer City A.B.C. Board	7.07					
93681	72390	Ranlo, Town Of	7.07	7.55		0.14		
93691	71930	Mt. Holly, City Of	7.07	7.55	0.07	0.14		
93701	71050	Gates County	7.07	7.55	0.08	0.14		
93704	71052	Gates County A.B.C. Board	7.24		0.17			
93801	71085	Graham County	11.91	12.39		0.14	475,903	6/30/2016
93803		Graham County Health Department	7.07		0.07			
93806		Graham County Welfare Department	7.07		0.10			
93821		Robbinsville, Town of	14.39		0.13		93,849	6/30/2017
93901	71110	Granville County	7.07	7.55	0.11	0.14		
93904		Granville County A.B.C. Board	7.07		0.19			
93906		Granville County Hospital	7.13		0.06			

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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
93908		Granville-Vance Health District	7.07		0.08			
93910		South Granville Water and Sewer Authority	7.29		0.22			
93911	72200	Oxford, City Of	7.07	7.55	0.12	0.14		
93913		Oxford Housing Authority	7.07		0.09			
93914	72722	Stovall, Town Of	7.50		0.43			
93921	70660	Creedmoor, City Of	7.07	7.55		0.14		
93931		Butner, Town Of	7.23		0.16			
94001	71130	Greene County	7.07	7.55	0.14	0.14		
94002		Maury Sanitary Land District	7.96				3,445	3/31/2020
94004		Greene County A.B.C. Board	7.07		0.07			
94005		Neuse Regional Library - Greene County	7.27		0.20			
94011		Hookerton, Town Of	7.07		0.08			
94021		Snow Hill, Town Of	7.07	7.55		0.14		
94031		Walstonburg, Town Of	14.35				61,050	6/30/2029
94101	71180	Guilford, County Of	7.07	7.55	0.07	0.14		
94102		Guil-Rand Fire Department	7.07					
94108		Pinecroft-Sedgefield Fire District	7.07					
94109		Alamance Community Fire Dist.,Inc	7.07					
94111	71140	Greensboro, City Of	7.07	7.55	0.08	0.14	6,487	6/30/2012
94112		Piedmont Triad Regional Water Authority	7.12	7.69	0.05	0.14		
94117	71150	Greensboro A.B.C. Board	7.07		0.11			
94118		Guilford Fire District	7.07				6,701	6/30/2012
94121	71340	High Point, City Of	7.07	7.55	0.08	0.14		
94127		High Point A.B.C. Board	7.07		0.12			
94131	71442	Jamestown, Town Of	7.22		0.15			
94151	71060	Gibsonville, Town Of	7.07	7.55	0.13	0.14		
94157		Gibsonville A.B.C. Board	7.07					
94161		Oak Ridge, Town Of	7.07				1,190	6/30/2012
94168		Colfax Volunteer Fire Department	7.07					
94171		Summerfield, Town Of	7.07				1,202	6/30/2012
94172		Summerfield Fire District	7.07		0.05			
94201	71200	Halifax County	7.07	7.55	0.09	0.14		
94204		Halifax County A.B.C. Board	7.07		0.16			
94205		Halifax County Tourism Develop. Auth.	7.14		0.07			
94209		Roanoke Rapids Sanitary District	7.07		0.09			
94211	70895	Enfield, Town Of	7.27	7.69	0.20	0.14		
94221	72440	Roanoke Rapids, City Of	7.07	7.55	0.09	0.14		
94231	73017	Weldon, Town Of	7.07	7.55	0.16	0.14		
94241	72590	Scotland Neck, Town Of	7.07	7.55	0.20	0.14		
94251		Hobgood, Town Of	7.07		0.05		1,143	6/30/2012

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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
94261	71615	Littleton, Town Of	12.30	12.78		0.14	21,928	9/30/2014
94301	71230	Harnett County	7.07	7.55	0.09	0.14		
94311	70760	Dunn, Town Of	7.07	7.55	0.09	0.14		
94313		Dunn Housing Authority	7.07		0.20			
94317		Dunn A.B.C. Board	7.07		0.56			
94321	71585	Lillington, Town Of	7.07	7.55	0.07	0.14		
94331	70900	Erwin, Town Of	7.07	7.55	0.08	0.14		
94341	70570	Coats, Town Of	7.07	7.55	0.18	0.14		
94347		Angier A.B.C. Board	7.07		0.16			
94351	70038	Angier, Town Of	7.07	7.55		0.14	31,177	6/30/2012
94401	71250	Haywood County	7.07	7.55	0.10	0.14		
94402		Haywood Medical Center	7.07		0.08			
94408		Junaluska Sanitary District	15.32		0.08		26,446	6/30/2014
94411	73010	Waynesville, Town Of	7.07	7.55	0.11	0.14		
94412	73015	Waynesville A.B.C. Board	7.30		0.23			
94421	71685	Maggie Valley, Town Of	7.07	7.55		0.14	10,160	6/30/2012
94427		Maggie Valley A.B.C. Board	7.07				2,490	6/30/2012
94428		Maggie Valley Sanitary District	7.07				28,702	6/30/2013
94431	70362	Canton, Town Of	11.80	12.28	0.11	0.14	688,337	6/30/2020
94437		Canton A.B.C. Board	11.95				51,052	6/30/2025
94501	71275	Henderson County	7.07	7.55	0.09	0.14		
94511	71280	Hendersonville, City Of	7.07	7.55	0.08	0.14		
94512		Hendersonville Water Commission	7.07		0.11			
94517		Hendersonville A.B.C. Board	7.07					
94521	71525	Laurel Park, Town Of	7.07	7.55		0.14		
94527		Laurel Park A.B.C. Board	7.07		0.28			
94531		Flat Rock, Village Of	7.07				357	6/30/2012
94532		Blue Ridge Fire Department	7.07		0.07			
94541	70943	Fletcher, Town Of	7.07	7.55		0.14	3,716	6/30/2012
94547		Fletcher A.B.C. Board	7.07					
94551		Mills River, Town Of	7.92		0.11		6,372	6/30/2017
94601	71310	Hertford County	7.07	7.55	0.13	0.14		
94604	71320	Hertford County A.B.C. Board	7.07		0.14			
94606		Hertford County Public Health Authority	7.19		0.12			
94611	70007	Ahoskie, Town Of	7.07	7.55	0.11	0.14		
94621	71970	Murfreesboro, Town Of	7.07	7.55		0.14		
94631	73155	Winton, Town Of	7.07					
94641		Cofield, Town Of	7.07				10,400	6/30/2013
94701	71370	Hoke County	7.07	7.55	0.09	0.14		
94704		Hoke County A.B.C. Board	7.07		0.08			

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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
94711	72355	Raeford, Town Of	7.07	7.55	0.13	0.14		
94801	71400	Hyde County	7.07	7.55	0.11	0.14		
94812		Ocracoke Sanitary District	7.07		0.11		2,000	6/30/2012
94901	71420	Iredell County	7.07	7.55	0.08	0.14		
94908		Greater Statesville Development Co	7.07					
94911	72700	Statesville, City Of	7.07	7.55	0.10	0.14		
94917	72710	Statesville A.B.C. Board	7.07		0.17			
94921	71850	Mooreville, City Of	7.07	7.55	0.07	0.14		
94923		Mooreville Housing Authority	7.07		0.08		13,550	6/30/2013
94927		Mooreville A.B.C. Board	7.07		0.10			
94931	72815	Troutman, Town Of	7.22	7.69	0.15	0.14		
95001	71430	Jackson County	7.07	7.55	0.10	0.14		
95002		Tuckaseegee Water And Sewer Auth	7.07		0.09			
95005		Fontana Regional Library	7.07		0.18			
95008		Southwestern Plan. & Econ. Dev. Co	7.07		0.08			
95009		Smoky Mountain Mental Health Center	7.07		0.08			
95011	72750	Sylva, Town Of	7.07	7.55	0.09	0.14	20,560	6/30/2012
95017		Sylva A.B.C. Board	12.20		0.15		25,371	3/31/2016
95101	71460	Johnston County	7.07	7.55	0.08	0.14		
95104		Johnston County A.B.C. Board	7.07		0.19			
95105		Johnston County Public Library	7.07		0.16			
95110		Johnston County Memorial Hospital Authority	7.19		0.12			
95111	72630	Smithfield, Town Of	7.07	7.55	0.08	0.14		
95113		Smithfield Housing Authority	17.75				305,022	6/30/2023
95121	72594	Selma, Town Of	7.07	7.55	0.09	0.14		
95123		Selma Housing Authority	7.17		0.10			
95131	70540	Clayton, Town Of	7.07	7.55	0.07	0.14		
95141	70170	Benson, Town Of	7.07	7.55	0.11	0.14		
95151	70954	Four Oaks, Town Of	7.07	7.55		0.14		
95161	72295	Pine Level, Town Of	7.07	7.55		0.14		
95171	71472	Kenly, Town Of	7.07	7.55		0.14		
95181	72349	Princeton, Town Of	7.07	7.55		0.14	5,216	6/30/2012
95191		Wilson's Mills, Town Of	9.89	10.51		0.14	60,080	6/30/2023
95201	71465	Jones County	7.07	7.55	0.12	0.14		
95204		Jones County A.B.C. Board	7.07		0.18			
95205		Neuse Regional Library - Jones County	7.30		0.23			
95211		Pollocksville, Town Of	7.07		0.31		1,775	6/30/2012
95221	71745	Maysville, Town Of	7.07	7.55		0.14	10,139	6/30/2012
95301	71535	Lee County	7.07	7.55	0.10	0.14		
95311	72565	Sanford, City Of	7.07	7.55		0.14		

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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
95317		Sanford A.B.C. Board	7.07		0.20			
95321	70265	Broadway, Town Of	7.07	7.55	0.13	0.14		
95401	71550	Lenoir County	7.07	7.55	0.09	0.14		
95404		Lenoir County A.B.C. Board	7.07		0.08			
95405		Neuse Regional Library	7.07					
95411	71500	Kinston, City Of	7.07	7.55	0.10	0.14		
95412		Global Transpark Development Comm	7.07				7,876	6/30/2012
95413		Kinston Housing Authority	17.01		0.11		674,221	6/30/2016
95415		Kinston-Lenoir County Library	7.07					
95421	72305	Pink Hill, Town Of	7.07	7.55	0.07	0.14		
95431	71517	Lagrange, Town Of	7.07		0.04			
95501	71590	Lincoln County	7.07	7.55	0.10	0.14		
95504		Lincoln County A.B.C. Board	8.21				11,491	12/31/2028
95511	71600	Lincolnton, City Of	7.07	7.55	0.10	0.14		
95513		Lincolnton Housing Authority	7.07		0.12			
95517		Lincolnton A.B.C. Board	7.07		0.36			
95601	71680	Macon County	7.07	7.55	0.12	0.14		
95611	70955	Franklin, Town Of	7.07	7.55	0.13	0.14		
95617		Highlands A.B.C. Board	7.30		0.23			
95621	71335	Highlands, Town Of	7.07	7.55		0.14		
95701	71684	Madison County	7.07	7.55	0.13	0.14		
95711	71718	Mars Hill, Town Of	7.07	7.55	0.14	0.14		
95721	71711	Marshall, Town Of	7.07	7.55	0.06	0.14	2,932	3/31/2012
95733		Hot Springs Housing Authority	7.07				8,727	6/30/2012
95801	71730	Martin County	7.07	7.55	0.14	0.14		
95802		Martin County Travel & Tourism Authority	7.07		0.04			
95804		Martin County A B C Board	7.07		0.19			
95811	73080	Williamston, City Of	7.07	7.55		0.14		
95813		Williamston Housing Authority	18.64		0.12		217,981	3/31/2019
95821		Oak City, Town Of	17.37				3,276	3/31/2014
95831		Hamilton, Town Of	12.22		0.19		36,701	6/30/2018
95841		Jamesville, Town Of	7.07				6,937	6/30/2012
95851	72445	Robersonville, Town Of	16.70	17.18		0.14	630,147	12/31/2019
95853		Robersonville Housing Authority	7.07				11,279	6/30/2013
95901	71762	Mc Dowell County	7.07	7.55	0.11	0.14		
95908	80467	Pleasant Garden Fire Department	7.07					
95911	71710	Marion, Town Of	7.07	7.55	0.13	0.14		
95917		Marion A.B.C. Board	7.07					
95921	72140	Old Fort, Town Of	7.07	7.55		0.14		
96001	71770	Mecklenburg County	7.07	7.55	0.06	0.14		

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			General Employee	Law Enforcement	General Employee	Law Enforcement		
96002		Charlotte Mecklenburg P.B.A.	7.07		0.10		43,886	3/31/2013
96003		Charlott Housing Authority	7.07					
96004	71780	Mecklenburg County A.B.C. Board	7.07	7.55	0.14	0.14		
96005		Charlotte-Mecklenburg Public Libra	7.07		0.08			
96008		Mecklenburg County Ems Agency	7.07		0.04			
96009		Centralina Council Of Governments	7.07					
96011	70480	Charlotte, City Of	7.07	7.55		0.14		
96012		Charlotte Auditorium-Coliseum	7.07					
96018		Charlotte Fire Ret Sys Board of Trust	7.07					
96021	72300	Pineville, Town Of	7.07	7.55	0.07	0.14		
96031	71775	Mint Hill, Town Of	7.07	7.55	0.05	0.14		
96041	71397	Huntersville, Town Of	7.07	7.55		0.14		
96051	70625	Cornelius, Town Of	7.07	7.55		0.14		
96061	72679	Stallings, Town Of	7.30	7.69	0.23	0.14		
96071	71740	Matthews, Town Of	7.07	7.55	0.09	0.14	76,302	6/30/2012
96081	70724	Davidson, Town Of	7.07	7.55		0.14	25,789	6/30/2012
96101	71788	Mitchell County	7.07	7.55	0.15	0.14		
96102		Mitchell Soil & Water Conserv. District	7.07				1,091	6/30/2012
96111	72678	Spruce Pine, Town Of	7.07	7.55	0.15	0.14		
96121	70105	Bakersville, Town Of	7.07	7.55		0.14		
96201	71815	Montgomery County	7.07	7.55	0.10	0.14		
96204		Montgomery-Municipal A.B.C. Board	7.07		0.16			
96211	72685	Star, Town Of	7.07	7.55		0.14		
96221	72822	Troy, Town Of	7.07	7.55		0.14		
96231	70192	Biscoe, Town Of	7.07	7.55		0.14		
96241	70360	Candor, Town Of	7.07	7.55		0.14		
96251	71920	Mount Gilead, Town Of	7.07	7.55	0.08	0.14		
96301	71830	Moore County	7.07	7.55	0.09	0.14		
96302	72776	Taylortown, Town Of	8.27	8.75		0.14	3,698	6/30/2015
96304	71840	Moore County A.B.C. Board	7.07		0.17			
96305		Moore County Tourism Develop. Auth.	7.07					
96310		Moore County Airport Authority	7.07		0.20		83	6/30/2012
96311	72640	Southern Pines, Town Of	7.07	7.55	0.09	0.14		
96312	70358	Cameron, Town Of	7.07	7.55		0.14	182	6/30/2012
96321	72920	Vass, Town Of	7.07	7.55	0.20	0.14		
96331	70005	Aberdeen, Town Of	7.07	7.55	0.13	0.14		
96341	72443	Robbins, Town Of	7.07	7.55		0.14		
96351	72287	Pinehurst, Village Of	7.07	7.55	0.09	0.14		
96361	72285	Pinebluff, Town Of	7.27	7.69	0.20	0.14		
96371	73040	Whispering Pines, Village Of	7.07	7.55	0.09	0.14		

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Percentage Rates of Contribution Payable for the Year Beginning July 1, 2013  
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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
96381	70953	Foxfire Village	7.07	7.55	0.08	0.14		
96391	70390	Carthage, Town Of	7.07	7.55		0.14	39,674	6/30/2012
96401	71990	Nash County	7.07	7.55	0.08	0.14		
96404	72000	Nash County A.B.C. Board	7.07	7.55	0.19	0.14		
96405		Braswell Memorial Library	8.27				82,414	6/30/2019
96411	72675	Spring Hope, Town Of	7.07	7.55		0.14		
96421	71995	Nashville, Town Of	7.07	7.55	0.09	0.14		
96431	71785	Middlesex, Town Of	7.07	7.55	0.15	0.14		
96441	73045	Whitakers, Town Of	7.07	7.55		0.14	1,158	6/30/2012
96451	70104	Bailey, Town Of	7.07	7.55		0.14	1,474	6/30/2012
96461	72600	Sharpsburg, Town of	7.07	7.55		0.14		
96501	72030	New Hanover County	7.07	7.55	0.08	0.14		
96502	72024	New Hanover Airport Authority	7.07	7.55	0.10	0.14	18,319	6/30/2012
96503		Wilmington Housing Authority	13.42				1,653,990	6/30/2024
96504		New Hanover County A.B.C. Board	7.07					
96507		Cape Fear Public Utility Authority	7.07					
96508		Lower Cape Fear Water & Sewer Auth	7.45		0.38			
96509		Southeastern Mental Health Center	7.07		0.08			
96511	73165	Wrightsville Beach, Town Of	7.07	7.55	0.08	0.14		
96512		Cape Fear Public Transportation Authority	7.07					
96521	70375	Carolina Beach, Town Of	7.07	7.55		0.14		
96531	73090	Wilmington, City Of	7.07	7.55		0.14		
96541	71515	Kure Beach, Town Of	7.07	7.55		0.14		
96601	72060	Northampton County	7.07	7.55	0.10	0.14		
96604		Northampton County A.B.C. Board	7.07		0.18			
96611	72432	Rich Square, Town Of	7.07	7.55		0.14		
96612		Choanoke Public Transportation Authority	7.07				15,612	6/30/2013
96621	73162	Woodland, Town Of	7.07	7.55		0.14		
96631	71020	Garysburg, Town Of	7.07	7.55		0.14		
96641	70620	Conway, Town Of	7.07	7.55		0.14		
96651	71032	Gaston, Town Of	7.07	7.55		0.14	2,290	6/30/2012
96661	71435	Jackson, Town Of	7.07	7.55		0.14	8,372	6/30/2012
96671	72595	Severn, Town Of	10.68				10,908	6/30/2018
96681	72591	Seaboard, Town Of	11.78	12.26		0.14	93,339	6/30/2023
96701	72150	Onslow County	7.07	7.55	0.09	0.14		
96704	72160	Onslow County A.B.C. Board	7.07		0.15			
96708		Onslow Water & Sewage Authority	8.46		0.17		656,184	6/30/2025
96709		Onslow-Carteret Behavioral Healthcare	7.24		0.17			
96711	71440	Jacksonville, City Of	7.07	7.55	0.08	0.14		
96721	72745	Swansboro, Town Of	7.07	7.55	0.09	0.14		

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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
96731	71380	Holly Ridge, Town Of	7.07	7.55	0.13	0.14		
96733		Holly Ridge Housing Authority	7.07		0.31			
96741	72420	Richlands, Town Of	7.07	7.55		0.14		
96751	72789	North Topsail Beach, Town Of	7.25	7.69	0.18	0.14		
96801	72170	Orange County	7.07	7.55	0.08	0.14		
96804		Orange County A.B.C. Board	7.07		0.11			
96808		Orange Water & Sewer Authority	7.07		0.07			
96809		Orange-Person-Chatham-Mental Health	7.07					
96811	70470	Chapel Hill, Town Of	7.07	7.55	0.08	0.14		
96821	70372	Carrboro, Town Of	7.07	7.55	0.07	0.14		
96831	71360	Hillsborough, Town Of	7.07	7.55	0.08	0.14		
96901	72210	Pamlico County	7.07	7.55	0.14	0.14		
96911	70115	Bayboro, Town Of	7.07					
96912	72195	Oriental, Town Of	7.07					
96918		Bay River Metro Sewerage District	7.07		0.13		47	6/30/2012
97001	72220	Pasquotank County	7.07	7.55	0.14	0.14		
97002		Pasquotank-Camden Ambulance Service	7.07		0.06			
97004		Pasquotank County A.B.C Board	7.07		0.18			
97005		East Albemarle Regional Library	7.07		0.11			
97008		Albemarle District Jail Commission	7.07					
97010		Albemarle Hospital Authority	7.07		0.06			
97011	70840	Elizabeth City	7.07	7.55	0.09	0.14		
97012		Elizabeth-Pasquotank Co Airport Au	9.87				31,605	6/30/2020
97013		Elizabeth City - Pasquotank Co. Tourism Dev. Auth.	9.34				29,984	6/30/2033
97015		Pasquotank-Camden Library	7.07		0.21			
97018		Elizabeth-Pasquotank Co Ind Dev Co	7.07		0.19		156	6/30/2012
97101	72235	Pender County	7.07	7.55	0.08	0.14		
97104		Pender County A.B.C. Board	7.07		0.19			
97111	70300	Burgaw, Town Of	7.07	7.55		0.14		
97121	72790	Topsail Beach, Town Of	7.07	7.55	0.12	0.14		
97131	72725	Surf City	7.07	7.55	0.16	0.14	34,813	6/30/2012
97201	72245	Perquimans County	7.07	7.55	0.13	0.14		
97211	71300	Hertford, Town Of	7.07	7.55	0.11	0.14	19,351	6/30/2012
97213		Hertford Housing Authority	7.07					
97217	71305	Hertford A.B.C. Board	7.07		0.15			
97221	73124	Winfall, Town Of	7.07	7.55		0.14		
97301	72250	Person County	7.07	7.55	0.09	0.14		
97304		Person County A.B.C. Board	7.07		0.21			
97311	72520	Roxboro, City Of	7.07	7.55	0.10	0.14		
97401	72310	Pitt County	7.07	7.55	0.08	0.14		

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			General Employee	Law Enforcement	General Employee	Law Enforcement		
97402		Pitt-Greenville Convention & Visitors Authority	7.07					
97404	72320	Pitt County A.B.C. Board	7.07	7.55	0.12	0.14		
97405		Sheppard Memorial Library	7.07		0.12			
97408		Contentnea Metro. Sewage District	7.07		0.09			
97411	71160	Greenville, City Of	7.07	7.55	0.07	0.14		
97412		Greenville Utilities Commission	7.07		0.06			
97413		Greenville Housing Authority	7.07		0.08			
97421	70930	Farmville, City Of	7.07	7.55	0.12	0.14		
97423		Farmville Housing Authority	14.01				160,834	3/31/2028
97431	71170	Grifton, Town Of	7.07	7.55	0.19	0.14		
97441	70157	Bethel, Town Of	7.07	7.55	0.21	0.14		
97451	73150	Winterville, Town Of	7.07	7.55	0.07	0.14		
97461	70100	Ayden, Town Of	7.07	7.55		0.14		
97463		Ayden Housing Authority	7.07					
97471		Grimesland, Town Of	7.07		0.28			
97481	72626	Simpson, Village Of	7.07	7.55		0.14	1,400	6/30/2012
97501	72340	Polk County	7.07	7.55	0.14	0.14		
97511	72823	Tryon, Town Of	7.07	7.55	0.10	0.14		
97521	70581	Columbus, Town Of	7.07	7.55		0.14	2,604	6/30/2012
97531	72560	Saluda, Town Of	7.07	7.55	0.12	0.14	3,431	6/30/2012
97601	72380	Randolph County	7.07	7.55	0.09	0.14		
97607		Asheboro A.B.C. Board	7.07					
97611	70064	Asheboro, City Of	7.07	7.55	0.09	0.14		
97613		Asheboro Housing Authority	7.07		0.12			
97621	72377	Randleman, City Of	7.07	7.55	0.09	0.14		
97623		Randleman Housing Authority	15.70		0.09		28,109	9/30/2015
97627		Randleman A.B.C. Board	7.07		0.13			
97631	71582	Liberty, Town Of	7.07	7.55	0.18	0.14		
97637		Liberty A.B.C. Board	7.07		0.26			
97641	72375	Ramseur, Town Of	7.07	7.55		0.14		
97651	70063	Archdale, City Of	7.22	7.69	0.15	0.14		
97661		Trinity, City Of	7.07				1,652	6/30/2012
97701	72430	Richmond County	7.07	7.55	0.13	0.14		
97705		Sandhill Regional Library	7.07		0.14			
97711	72460	Rockingham, City Of	7.07	7.55	0.11	0.14		
97713		Rockingham Housing Authority	7.07		0.06			
97717		Hamlet A.B.C. Board	7.07		0.12			
97721	71220	Hamlet, City Of	7.07	7.55	0.10	0.14		
97727		Rockingham A.B.C. Board	7.07		0.10			
97731		Ellerbe, Town Of	7.07					

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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
97801	72450	Robeson County	7.07	7.55	0.08	0.14		
97802		Lumber River Council Of Governments	7.07		0.07		59,131	6/30/2013
97803		Robeson County Housing Authority	7.07					
97805		Robeson County Public Library	7.07		0.18			
97811	71670	Lumberton, City Of	7.07	7.55	0.09	0.14		
97817		Lumberton A.B.C. Board	7.07					
97818		Lumberton Airport Commission	7.07					
97819		Southeastern Regional Mental Health	7.07				98,647	6/30/2012
97821	70910	Fairmont, Town Of	7.07	7.55	0.16	0.14		
97823		Fairmont Housing Authority	7.07		0.08			
97831	72540	St. Pauls, Town Of	7.07	7.55	0.14	0.14		
97837		Saint Paul's A.B.C. Board	7.07					
97840	71750	Maxton, Town Of	12.20	12.66	0.16	0.14	338,153	6/30/2021
97841		Parkton, Town Of	9.12	9.74		0.14	24,648	9/30/2035
97847		Maxton A.B.C. Board	7.07		0.12			
97851	72228	Pembroke, Town Of	7.07	7.55	0.11	0.14		
97853		Pembroke Housing Authority	7.07				6,158	6/30/2012
97861	72510	Rowland, Town Of	7.07	7.55	0.30	0.14		
97871	72395	Red Springs, Town of	13.66	14.14	0.16	0.14	926,983	6/30/2021
97877		Red Springs A.B.C. Board	7.07				144	6/30/2012
97901	72470	Rockingham County	7.07	7.55	0.09	0.14		
97911	72400	Reidsville, Town Of	7.07	7.55	0.09	0.14		
97913		New Reidsville Housing Authority	8.02		0.13		13,181	6/30/2018
97917		Reidsville A.B.C. Board	7.07		0.13		9,058	3/31/2013
97921	71755	Mayodan, Town Of	7.26	7.69	0.19	0.14		
97931	72721	Stoneville, Town Of	7.07	7.55		0.14		
97941	71683	Madison, Town Of	7.07	7.55	0.15	0.14		
97947		Madison A.B.C. Board	10.63				37,145	12/31/2022
97948		Madison-Mayodan Recreation Comm	7.07					
97951	70815	Eden, City Of	7.07	7.55		0.14		
97957		Eden A.B.C. Board	7.07					
98001	72490	Rowan County	7.07	7.55	0.10	0.14		
98002		Rowan County Tourism Development Board	7.16				1,084	6/30/2023
98003		Rowan County Housing Authority	11.42				164,828	6/30/2021
98004	72500	Rowan County A.B.C. Board	7.07		0.15			
98008		Rowan Soil and Water Conservation. Dist	8.11				3,471	6/30/2023
98011	72550	Salisbury, City Of	7.07	7.55	0.08	0.14		
98013		Salisbury Housing Authority	13.58				431,451	6/30/2018
98021	70812	East Spencer, Town Of	7.07	7.55	0.26	0.14		
98023		East Spencer Housing Authority	7.07		0.10			

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Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
98031	72665	Spencer, Town Of	7.07	7.55	0.15	0.14		
98041	70522	China Grove, Town Of	7.07	7.55	0.08	0.14		
98051	71522	Landis, Town Of	7.07	7.55		0.14		
98061	71105	Granite Quarry, Town Of	7.07	7.55	0.12	0.14		
98071	72475	Rockwell, Town Of	7.07	7.55		0.14		
98081		Faith, Town Of	7.07					
98091	70552	Cleveland, Town Of	7.07	7.55	0.10	0.14	1,068	6/30/2012
98101	72530	Rutherford County	7.07	7.55	0.10	0.14		
98102		Broad River Water Authority	7.29		0.05		9,950	6/30/2019
98103		Rutherford-Polk-Mc Dowell D.H.D	7.07		0.09			
98107		Forest City A.B.C. Board	7.07				3,016	6/30/2013
98109		Isothermal Planning & Develop Comm	7.07		0.12			
98111	70950	Forest City	7.07	7.55	0.09	0.14		
98113		Forest City Housing Authority	7.07					
98121	72670	Spindale, Town Of	7.07	7.55	0.09	0.14		
98131	71518	Lake Lure, Town Of	7.07	7.55		0.14		
98141	72535	Rutherfordton, Town Of	7.07	7.55	0.12	0.14		
98147		Rutherfordton A.B.C. Board	7.07					
98161		Ellenboro, Town Of	7.07					
98201	72563	Sampson County	7.07	7.55	0.10	0.14		
98205		J.C. Holliday Memorial Library	7.07		0.12			
98211	70555	Clinton, City Of	7.07	7.55	0.09	0.14		
98218		Clinton A.B.C. Board	7.07		0.24			
98221	72547	Salemburg, Town Of	7.07		0.13			
98231	72050	Newton Grove, Town Of	7.18	7.69	0.11	0.14		
98237		Roseboro A.B.C. Board	7.07					
98241	71000	Garland, Town Of	7.07		0.32			
98251		Turkey, Town Of	7.49		0.42			
98261	72486	Roseboro, Town Of	7.07		0.13			
98271		Autryville, Town Of	7.52		0.45		1,879	6/30/2012
98301	72580	Scotland County	7.07	7.55	0.11	0.14		
98304		Scotland County A.B.C. Board	13.73		0.10		13,062	9/30/2013
98308		Laurinburg-Maxton Airport Commission	7.07				4,429	6/30/2012
98311	71530	Laurinburg, City Of	7.07	7.55	0.08	0.14		
98313		Laurenburg Housing Authority	13.84		0.12		1,196,447	12/31/2026
98321	72935	Wagram, Town Of	7.07	7.55	0.08	0.14		
98331	71051	Gibson, Town Of	8.66				16,898	3/31/2025
98401	72683	Stanly County	7.07	7.55	0.12	0.14		
98411	70030	Albemarle, City Of	7.07	7.55	0.10	0.14		
98417		Albemarle A.B.C. Board	8.36				13,853	6/30/2019

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			General Employee	Law Enforcement	General Employee	Law Enforcement		
98421	72110	Norwood, Town Of	7.07	7.55	0.35	0.14		
98427		Norwood A.B.C. Board	7.07					
98431	71620	Locust, City Of	7.07	7.55		0.14		
98441	72120	Oakboro, Town Of	7.07	7.55		0.14		
98451	70103	Badin, Town Of	7.07	7.55	0.09	0.14		
98481	72680	Stanfield, Town Of	7.07	7.55		0.14	6,145	6/30/2012
98501	72720	Stokes County	7.07	7.55	0.10	0.14		
98511	72975	Walnut Cove, Town Of	7.07	7.55	0.10	0.14		
98517		Walnut Cove A.B.C. Board	7.07				287	6/30/2012
98521	71487	King, Town Of	7.07	7.55	0.08	0.14		
98601	72730	Surry County	7.07	7.55	0.10	0.14		
98607		Pilot Mountain A.B.C. Board	7.07					
98608		Yadkin Valley Sewer Authority	7.07					
98609		Surry-Yadkin Area Mental Health Au	7.07		0.07			
98611	72280	Pilot Mountain, Town Of	7.07	7.55	0.09	0.14		
98621	70735	Dobson, Town Of	7.07	7.55	0.09	0.14		
98627		Dobson A.B.C. Board	7.07					
98631	71910	Mount Airy, Town Of	7.25	7.69	0.18	0.14		
98637		Mt. Airy Alcoholic Board Of Control	7.07		0.16			
98641	70855	Elkin, Town Of	7.07	7.55	0.10	0.14		
98647		Elkin A.B.C. Board	7.07				807	6/30/2012
98701	72740	Swain County	7.07	7.55	0.11	0.14		
98711	70285	Bryson City, Town Of	7.07	7.55	0.22	0.14		
98717		Bryson City A.B.C. Board	7.07		0.20			
98801	72800	Transylvania County	7.07	7.55	0.10	0.14		
98811	70260	Brevard, City Of	7.07	7.55	0.10	0.14		
98817		Brevard A.B.C. Board	7.07					
98901	72825	Tyrrell County	7.07	7.55	0.12	0.14		
98904		Tyrrell County A.B.C. Board	7.07		0.28			
98911		Columbia, Town Of	7.07					
99001	72830	Union County	7.07	7.55	0.08	0.14		
99011	71800	Monroe, City Of	7.07	7.55	0.08	0.14		
99013		Monroe Housing Authority	7.07		0.08			
99017		Monroe A.B.C. Board	7.07		0.07			
99021	71720	Marshville, Town Of	7.07	7.55	0.16	0.14		
99022		Mineral Springs, Town Of	11.77				56,498	9/30/2034
99031	73125	Wingate, Town Of	7.07	7.55	0.07	0.14		
99041	72995	Waxhaw, Town Of	7.07	7.55	0.07	0.14		
99047		Waxhaw A.B.C. Board	7.07					
99051		Indian Trail, Town Of	7.07		0.11		26,006	6/30/2012

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			General Employee	Law Enforcement	General Employee	Law Enforcement		
99061		Unionville, Town of	12.98				15,875	6/30/2021
99071		Weddington, Town Of	10.15		0.07		49,221	6/30/2023
99081		Marvin, Village Of	8.46				5,572	6/30/2020
99091		Wesley Chapel, Village Of	7.13				153	6/30/2014
99101	72890	Vance County	7.07	7.55	0.10	0.14		
99104		Vance County A.B.C. Board	7.07					
99108		Vance-Warren-Granville-Franklin MH	7.07		0.10			
99109		Kerr-Tar Regional Council Of Governments	7.07		0.09			
99110		Kerr-Area Transportation Authority	7.07				21,689	6/30/2012
99111	71270	Henderson, City Of	7.07	7.55	0.13	0.14		
99201	72940	Wake County	7.07	7.55	0.07	0.14		
99202	71385	Holly Springs, Town Of	7.07	7.55	0.07	0.14		
99203	72485	Rolesville, Town Of	7.07	7.55		0.14		
99204	72950	Wake County A.B.C. Board	7.07	7.55	0.11	0.14		
99206	71882	Morrisville, Town Of	12.36	12.93	0.05	0.14	2,435,300	6/30/2018
99207		Wake County Housing Authority	17.48				1,251,659	6/30/2030
99208		Bayleaf Fire Department	7.07					
99210		Electricities Of N.C., Inc	7.07					
99211	72360	Raleigh, City Of	7.07	7.55		0.14		
99212		Durham Highway Fire Protection Age	7.07					
99213		Raleigh Housing Authority	7.07		0.08			
99218	72370	Raleigh-Durham Airport Authority	7.07	7.55	0.07	0.14		
99221	70400	Cary, Town Of	7.07	7.55	0.06	0.14		
99222		Centennial Authority, The	7.15		0.02		739	9/30/2020
99231	73020	Wendell, Town Of	7.07	7.55	0.07	0.14		
99241	73210	Zebulon, Town Of	7.07	7.55	0.07	0.14	11,947	6/30/2013
99251	71010	Garner, Town Of	7.07	7.55	0.06	0.14		
99252		Garner Fire Department	7.07		0.04			
99261	70990	Fuquay-Varina, Town Of	7.07	7.55	0.08	0.14		
99271	70050	Apex, Town Of	7.07	7.55	0.06	0.14		
99281	72960	Wake Forest, Town Of	7.21	7.69	0.14	0.14		
99291	71510	Knightdale, Town Of	7.07	7.55	0.05	0.14		
99301	72980	Warren County	7.07	7.55	0.12	0.14		
99311	72055	Norlina, Town Of	7.07	7.55		0.14		
99401	72985	Washington County	7.07	7.55	0.11	0.14		
99404		Washington County A.B.C. Board	7.07		0.08			
99405		Pettigrew Regional Library	7.07		0.15			
99411	72335	Plymouth, Town Of	7.07	7.55	0.11	0.14		
99413		Plymouth Housing Authority	7.07		0.09			
99421		Roper, Town Of	7.07	7.55		0.14		

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Percentage Rates of Contribution Payable for the Year Beginning July 1, 2013  
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
99431		Creswell, Town Of	7.07		0.10			
99501	72983	Watauga County	7.19	7.69	0.12	0.14		
99502		Region D Council Of Governments	12.05				175,000	6/30/2016
99508		Blowing Rock Tourism Development Authority	8.37				9,892	6/30/2021
99509		Watauga County Tourism Develop. Auth.	7.07					
99511	70240	Boone, Town Of	7.07	7.55	0.08	0.14		
99521	70220	Blowing Rock, Town Of	7.07	7.55	0.05	0.14		
99527		Blowing Rock A.B.C. Board	7.07					
99531	72592	Seven Devils, Town Of	12.05	12.53		0.14	273,988	6/30/2026
99601	72997	Wayne County	7.07	7.55	0.11	0.14		
99602		Fork Township Sanitary District	7.07		0.07			
99603		Eastern Carolina Reg. Housing Auth	14.33				305,406	6/30/2016
99604		Wayne County A.B.C. Board	7.07		0.29			
99609		Southern Wayne Sanitary District	7.07		0.12			
99610		Eastern Wayne Sanitary District	7.07		0.14			
99611	71070	Goldsboro, City Of	7.07	7.55	0.09	0.14		
99613		Housing Auth. Of City Of Goldsboro	14.86		0.13		838,404	6/30/2016
99621	71940	Mount Olive, Town Of	7.07	7.55		0.14		
99623		Mount Olive Housing Authority	7.07					
99631	70980	Fremont, Town Of	7.07	7.55		0.14		
99651	72270	Pikeville, Town Of	10.29	10.77		0.14	18,292	6/30/2014
99661	72977	Walnut Creek, Village Of	14.13	14.61		0.14	119,374	6/30/2020
99701	73075	Wilkes County	7.07	7.55	0.10	0.14		
99705		Appalachian Regional Library	7.07					
99711	72105	North Wilkesboro, Town Of	7.07	7.55	0.08	0.14		
99717		North Wilkesboro A.B.C. Board	7.07		0.10			
99721	73072	Wilkesboro, Town Of	7.07	7.55	0.10	0.14		
99727		Wilkesboro A.B.C. Board	25.05				177,698	3/31/2024
99801	73110	Wilson County	7.07	7.55	0.08	0.14		
99802		Wilson County Tourism Develop. Authority	7.07				150	6/30/2012
99804		Wilson County A.B.C. Board	7.07		0.14			
99811	73100	Wilson, City Of	7.07	7.55	0.06	0.14		
99812		Wilson Economic Development Council	7.07					
99818		City of Wilson Cemetery Commission	9.91				17,575	6/30/2015
99821	72684	Stantonsburg, Town Of	7.07	7.55		0.14		
99831	70195	Black Creek, Town Of	7.07	7.55		0.14		
99841	71660	Lucama, Town Of	7.07		0.14			
99851	70870	Elm City, Town Of	7.07				5,044	6/30/2013
99901	73170	Yadkin County	7.07	7.55	0.09	0.14		
99911	73180	Yadkinville, Town Of	7.07	7.55	0.10	0.14		

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Percentage Rates of Contribution Payable for the Year Beginning July 1, 2013  
By Participating Employers Included in the Valuation

Local Code No.	LEO Code No.	Employer	Total Rate*		Death Benefit Rate*		Unfunded Accrued Liability Amount	Estimated Date of Liquidation of Unfunded Accrued Liability**
			General Employee	Law Enforcement	General Employee	Law Enforcement		
99921	71467	Jonesville, Town Of	7.07	7.55		0.14		
99931	70805	East Bend, Town Of	7.07	7.55	0.05	0.14		
99941	70250	Boonville, Town Of	7.07	7.55		0.14		
99991		N.C. Association Of County Comm	7.07		0.05			
99999		N.C. League Of Municipalities	7.07		0.07			
	70505	Eastern Band Of Cherokee Indians	7.07	7.69		0.14	63,549	6/30/2012
	71786	Misenheimer, Village Of	7.07	7.69		0.14		
	72265	Piedmont Triad Airport Authority	7.07	7.69		0.14		
	72657	Sparta, Town Of	7.07	7.69		0.14		
	72979	Warren County A.B.C. Board	7.07					
	72991	Warrenton, Town Of	11.49	12.11		0.14	76,310	6/30/2031

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Unfunded Contribution Rates as of July 1, 2013 and Estimated Dates of Liquidation  
for Participating Employers with Unfunded Accrued Liability as of December 31, 2011

Local Code No.	LEO Code No.	Employer	Unfunded Accrued Liability Amount as of 12/31/2011	Unfunded Rate as of 7/1/2013	Original Date of Liquidation of Unfunded Accrued Liability	Estimated Date of Liquidation of Unfunded Accrued Liability*
90114		Mebane, Town Of	5,858,707	10.50	6/30/2033	6/30/2030
90151		Alamance, Village Of	1,960		9/30/2016	6/30/2012
90161		Green Level, Town Of	906		3/31/2018	6/30/2012
90307		Sparta A.B.C. Board	3,225	0.53	12/31/2028	12/31/2028
90451		Ansonville, Town Of	618		9/30/2012	6/30/2012
90461		Morven, Town Of	22,194	4.48	6/30/2019	6/30/2019
90507		West Jefferson Abc Board	31,989	3.22	6/30/2035	6/30/2032
90511	71447	Jefferson, Town Of	4,970		3/31/2015	6/30/2012
90521	73025	West Jefferson, Town Of	12,350		9/30/2020	6/30/2012
90617		High Country Municipal A.B.C. Board	788		6/30/2023	6/30/2012
90631	70146	Beech Mountain, Town Of	232,115	4.94	12/31/2018	6/30/2014
90641	70860	Elk Park, Town Of	1,659	0.62	9/30/2020	6/30/2015
90651	72724	Sugar Mountain, Town Of	404,551	7.14	3/31/2027	6/30/2023
90751	70525	Chocowinity, Town Of	12,412		6/30/2015	6/30/2012
90861	71556	Lewiston-Woodville, Town Of	5,910	1.04	6/30/2024	6/30/2024
90931	70537	Clarkton, Town Of	11,276		12/31/2012	6/30/2012
90941	70215	Bladenboro, Town Of	65,776	6.04	6/30/2014	6/30/2014
91002	71540	Leland, Town Of	11,549		6/30/2015	6/30/2012
91004		Brunswick County A.B.C. Board	8,536	1.98	12/31/2017	6/30/2014
91007		Calabash A.B.C. Board	17,647	5.57	3/31/2019	6/30/2015
91008		Cape Fear Council Of Governments	16,971		6/30/2016	6/30/2012
91009		Brunswick County Tourism Develop. Authority	12,107	1.01	9/30/2031	6/30/2023
91010		Calabash, Town Of	12,433		9/30/2018	6/30/2012
91012	72076	Northwest, City Of	420		6/30/2019	6/30/2012
91014	71375	Holden Beach, Town Of	26,159		9/30/2022	6/30/2012
91020		Belville, Town Of	6,291	0.64	6/30/2031	6/30/2031
91024		Carolina Shores, Town of	1,118		3/31/2023	6/30/2012
91026		Navassa, Town Of	361,353	7.27	6/30/2035	6/30/2035
91032		St. James, Town Of	4,399	1.24	12/31/2024	6/30/2015
91042		North Brunswick Sanitary District	20,166		12/31/2025	6/30/2012
91047		Sunset Beach A.B.C. Board	57,971	12.14	9/30/2019	6/30/2017
91051	70405	Caswell Beach, Town Of	6,172		6/30/2015	6/30/2012
91067		Ocean Isle A.B.C. Board	7,013	2.05	6/30/2017	6/30/2015
91077		Boiling Spring Lakes A.B.C. Board	2,188		3/31/2023	6/30/2012
91104		Woodfin ABC Commission	12,215	1.51	9/30/2033	9/30/2033

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Unfunded Contribution Rates as of July 1, 2013 and Estimated Dates of Liquidation  
for Participating Employers with Unfunded Accrued Liability as of December 31, 2011

Local Code No.	LEO Code No.	Employer	Unfunded Accrued Liability as of 12/31/2011	Unfunded Rate as of 7/1/2013	Original Date of Liquidation of Unfunded Accrued Liability	Estimated Date of Liquidation of Unfunded Accrued Liability*
91119		Western Highland Area Authority	486,975	0.75	3/31/2028	6/30/2025
91120		West Buncombe Fire Department	672		6/30/2014	6/30/2012
91147		Weaverville A.B.C. Board	8,350	0.93	9/30/2034	9/30/2034
91202		Burke-Catawba Dist. Confinement Fa	39,201	0.68	3/31/2020	6/30/2018
91213		Valdese Housing Authority	5,647		6/30/2019	6/30/2012
91251		Hildebrand, Town Of	2,464		6/30/2017	6/30/2012
91261		Connelly Springs, Town Of	5,349	2.89	9/30/2027	6/30/2016
91308		Cabarrus Co. Tourism Auth	65,275	0.67	9/30/2032	6/30/2029
91321		Mount Pleasant, Town Of	123,254	6.14	12/31/2027	6/30/2018
91421		Sawmills, Town Of	6,272		9/30/2018	6/30/2012
91441		Harrisburg, Town Of	22,042		9/30/2013	6/30/2012
91451	71552	Lenior, City Of	1,313,905	6.54	6/30/2019	6/30/2014
91457		Lenior A.B.C. Board	116,286	9.60	3/31/2023	3/31/2023
91461		Cajah's Mountain, Town Of	22,489	17.77	9/30/2028	6/30/2015
91671	70365	Cape Carteret, Town Of	6,961		9/30/2012	6/30/2012
91681	70080	Atlantic Beach, Town Of	1,521,418	6.23	3/31/2028	6/30/2025
91691		Cedar Point, Town Of	5,640		6/30/2032	6/30/2012
91812		Hickory/Conover Tourism Dev. Authority	1,257		12/31/2021	6/30/2012
91818		Western Piedmont Council of Governments	1,382,413	10.73	3/31/2023	6/30/2017
91881	70441	Catawba, Town Of	2,562		12/31/2022	6/30/2012
91903		Chatham County Housing Authority	4,055		6/30/2013	6/30/2012
91904		Chatham County A.B.C. Board	3,246	0.58	12/31/2017	12/31/2017
92021	70036	Andrews, Town Of	15,547		6/30/2018	6/30/2012
92113		The New Edenton Housing Authority	58,870	10.55	6/30/2021	6/30/2016
92302		Cleveland County Sanitary District	12,032		6/30/2020	6/30/2012
92351	71178	Grover, Town Of	17,728	1.97	9/30/2020	9/30/2020
92414		Bolton, Town Of	11,078	1.39	6/30/2035	6/30/2035
92421		Brunswick, Town Of	20,151	3.04	6/30/2017	6/30/2015
92431	70908	Fair Bluff, Town Of	77,090	4.58	9/30/2017	6/30/2017
92451	72760	Tabor City, Town Of	21,187		6/30/2012	6/30/2012
92461	71519	Lake Woccamaw, Town Of	11,720		9/30/2018	6/30/2012
92506		Craven County Airport Authority	2,756		12/31/2012	6/30/2012
92551	72910	Vanceboro, Town Of	10,709		6/30/2014	6/30/2012
92561		Bridgeton, Town Of	10,556	2.70	12/31/2016	12/31/2016
92571		Cove City, Town Of	10,028	4.74	9/30/2026	6/30/2021

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Unfunded Contribution Rates as of July 1, 2013 and Estimated Dates of Liquidation  
for Participating Employers with Unfunded Accrued Liability as of December 31, 2011

Local Code No.	LEO Code No.	Employer	Unfunded Accrued Liability Amount as of 12/31/2011	Unfunded Rate as of 7/1/2013	Original Date of Liquidation of Unfunded Accrued Liability	Estimated Date of Liquidation of Unfunded Accrued Liability*
92602		Westarea Volunteer Fire Department	3,630		6/30/2013	6/30/2013
92604	70685	Cumberland County A.B.C. Board	25,824		9/30/2012	6/30/2012
92613		Fayetteville Metro. Housing Authority	617,145	7.82	3/31/2020	6/30/2015
92614		Fayetteville Public Works Commission	14,166,394	5.23	3/31/2027	6/30/2022
92651		Linden, Town Of	406		12/31/2017	6/30/2012
92661	72676	Spring Lake, Town Of	2,063,471	6.62	9/30/2024	9/30/2024
92671		Falcon, Town Of	22,125	6.42	6/30/2026	6/30/2026
92802		Dare County Tourism Board	10,203		6/30/2016	6/30/2012
92861	70755	Duck, Town Of	4,640		6/30/2027	6/30/2012
92913		Thomasville Housing Authority	372,663	16.43	6/30/2027	6/30/2023
93021		Bermuda Run, Town Of	5,879	1.87	6/30/2025	6/30/2014
93027		Cooleemee A.B.C. Board	514		12/31/2012	12/31/2012
93031	70624	Cooleemee, Town Of	110,610	6.20	9/30/2027	6/30/2026
93181		Teachey, Town Of	7,546		6/30/2013	6/30/2013
93191	71690	Magnolia, Town Of	10,300		6/30/2022	6/30/2013
93212		Durham Convention and Visitors Bureau	725,959	5.71	9/30/2028	9/30/2028
93333		Rocky Mount Housing Authority	423,077	7.34	12/31/2020	6/30/2017
93351	72351	Princeville, Town Of	8,270		3/31/2013	3/31/2013
93402		Airport Commission Of Forsyth County	11,787		6/30/2018	6/30/2012
93441		Clemmons, Village Of	2,652		9/30/2015	6/30/2012
93461		Walkertown, Town Of	5,723	1.19	12/31/2019	12/31/2019
93471		Tobaccoville, Village Of	293		12/31/2023	6/30/2012
93541	73200	Youngsville, Town Of	897		9/30/2014	6/30/2012
93602	72682	Stanley, Town Of	11,014		6/30/2014	6/30/2012
93618		Gaston Co. Economic Dev. Commission	107,581	10.07	12/31/2022	6/30/2022
93623		Belmont Housing Authority	14,426	3.59	3/31/2018	3/31/2018
93647		Cherryville A.B.C. Board	52,693	13.21	12/31/2023	6/30/2022
93801	71085	Graham County	475,903	4.84	6/30/2024	6/30/2016
93821		Robbinsville, Town of	93,849	7.32	3/31/2023	6/30/2017
94002		Maury Sanitary Land District	3,445	0.89	3/31/2020	3/31/2020
94031		Walstonburg, Town Of	61,050	7.28	9/30/2033	6/30/2029
94111	71140	Greensboro, City Of	6,487		12/31/2012	6/30/2012
94118		Guilford Fire District	6,701		12/31/2013	6/30/2012
94161		Oak Ridge, Town Of	1,190		3/31/2024	6/30/2012
94171		Summerfield, Town Of	1,202		9/30/2028	6/30/2012

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Unfunded Contribution Rates as of July 1, 2013 and Estimated Dates of Liquidation  
for Participating Employers with Unfunded Accrued Liability as of December 31, 2011

Local Code No.	LEO Code No.	Employer	Unfunded Accrued Liability Amount as of 12/31/2011	Unfunded Rate as of 7/1/2013	Original Date of Liquidation of Unfunded Accrued Liability	Estimated Date of Liquidation of Unfunded Accrued Liability*
94251		Hobgood, Town Of	1,143		9/30/2013	6/30/2012
94261	71615	Littleton, Town Of	21,928	5.23	9/30/2014	9/30/2014
94351	70038	Angier, Town Of	31,177		9/30/2014	6/30/2012
94408		Junaluska Sanitary District	26,446	8.25	3/31/2021	6/30/2014
94421	71685	Maggie Valley, Town Of	10,160		6/30/2012	6/30/2012
94427		Maggie Valley A.B.C. Board	2,490		6/30/2013	6/30/2012
94428		Maggie Valley Sanitary District	28,702		9/30/2021	6/30/2013
94431	70362	Canton, Town Of	688,337	4.73	6/30/2020	6/30/2020
94437		Canton A.B.C. Board	51,052	4.88	12/31/2027	6/30/2025
94531		Flat Rock, Village Of	357		3/31/2020	6/30/2012
94541	70943	Fletcher, Town Of	3,716		6/30/2014	6/30/2012
94551		Mills River, Town Of	6,372	0.74	9/30/2028	6/30/2017
94641		Cofield, Town Of	10,400		9/30/2021	6/30/2013
94812		Ocracoke Sanitary District	2,000		6/30/2012	6/30/2012
94923		Mooreville Housing Authority	13,550		6/30/2013	6/30/2013
95011	72750	Sylva, Town Of	20,560		6/30/2019	6/30/2012
95017		Sylva A.B.C. Board	25,371	5.13	3/31/2016	3/31/2016
95113		Smithfield Housing Authority	305,022	10.68	6/30/2023	6/30/2023
95181	72349	Princeton, Town Of	5,216		3/31/2021	6/30/2012
95191		Wilson's Mills, Town Of	60,080	2.82	3/31/2032	6/30/2023
95211		Pollocksville, Town Of	1,775		6/30/2016	6/30/2012
95221	71745	Maysville, Town Of	10,139		6/30/2018	6/30/2012
95412		Global Transpark Development Comm	7,876		6/30/2018	6/30/2012
95413		Kinston Housing Authority	674,221	9.94	3/31/2022	6/30/2016
95504		Lincoln County A.B.C. Board	11,491	1.14	12/31/2028	12/31/2028
95721	71711	Marshall, Town Of	2,932		3/31/2012	3/31/2012
95733		Hot Springs Housing Authority	8,727		6/30/2024	6/30/2012
95813		Williamston Housing Authority	217,981	11.57	3/31/2019	3/31/2019
95821		Oak City, Town Of	3,276	10.30	3/31/2014	3/31/2014
95831		Hamilton, Town Of	36,701	5.15	9/30/2018	6/30/2018
95841		Jamesville, Town Of	6,937		12/31/2018	6/30/2012
95851	72445	Robersonville, Town Of	630,147	9.63	12/31/2019	12/31/2019
95853		Robersonville Housing Authority	11,279		12/31/2019	6/30/2013
96002		Charlotte Mecklenburg P.B.A.	43,886		3/31/2013	3/31/2013
96071	71740	Matthews, Town Of	76,302		6/30/2017	6/30/2012

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Unfunded Contribution Rates as of July 1, 2013 and Estimated Dates of Liquidation  
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96081	70724	Davidson, Town Of	25,789		12/31/2017	6/30/2012
96102		Mitchell Soil & Water Conserv. District	1,091		9/30/2015	6/30/2012
96302	72776	Taylortown, Town Of	3,698	1.20	6/30/2015	6/30/2015
96310		Moore County Airport Authority	83		9/30/2018	6/30/2012
96312	70358	Cameron, Town Of	182		12/31/2018	6/30/2012
96391	70390	Carthage, Town Of	39,674		9/30/2014	6/30/2012
96405		Braswell Memorial Library	82,414	1.20	6/30/2026	6/30/2019
96441	73045	Whitakers, Town Of	1,158		9/30/2015	6/30/2012
96451	70104	Bailey, Town Of	1,474		6/30/2019	6/30/2012
96502	72024	New Hanover Airport Authority	18,319		6/30/2013	6/30/2012
96503		Wilmington Housing Authority	1,653,990	6.35	6/30/2024	6/30/2024
96612		Choanoke Public Transportation Authority	15,612		6/30/2013	6/30/2013
96651	71032	Gaston, Town Of	2,290		6/30/2012	6/30/2012
96661	71435	Jackson, Town Of	8,372		12/31/2019	6/30/2012
96671	72595	Severn, Town Of	10,908	3.61	9/30/2021	6/30/2018
96681	72591	Seaboard, Town Of	93,339	4.71	12/31/2025	6/30/2023
96708		Onslow Water & Sewage Authority	656,184	1.22	12/31/2028	6/30/2025
96918		Bay River Metro Sewerage District	47		12/31/2021	6/30/2012
97012		Elizabeth-Pasquotank Co Airport Au	31,605	2.80	9/30/2024	6/30/2020
97013		Elizabeth City - Pasquotank Co. Tourism Dev. Auth.	29,984	2.27	6/30/2033	6/30/2033
97018		Elizabeth-Pasquotank Co Ind Dev Co	156		12/31/2012	6/30/2012
97131	72725	Surf City	34,813		12/31/2016	6/30/2012
97211	71300	Hertford, Town Of	19,351		3/31/2015	6/30/2012
97423		Farmville Housing Authority	160,834	6.94	3/31/2028	3/31/2028
97481	72626	Simpson, Village Of	1,400		6/30/2021	6/30/2012
97521	70581	Columbus, Town Of	2,604		6/30/2013	6/30/2012
97531	72560	Saluda, Town Of	3,431		9/30/2018	6/30/2012
97623		Randleman Housing Authority	28,109	8.63	9/30/2015	9/30/2015
97661		Trinity, City Of	1,652		9/30/2023	6/30/2012
97802		Lumber River Council Of Governments	59,131		3/31/2018	6/30/2013
97819		Southeastern Regional Mental Health	98,647		6/30/2014	6/30/2012
97840	71750	Maxton, Town Of	338,153	4.97	6/30/2027	6/30/2021
97841		Parkton, Town Of	24,648	2.05	9/30/2035	9/30/2035
97853		Pembroke Housing Authority	6,158		6/30/2020	6/30/2012
97871	72395	Red Springs, Town of	926,983	6.59	6/30/2023	6/30/2021

\* Please see item 15 on page 3 of this valuation report for more information.

Unfunded Contribution Rates as of July 1, 2013 and Estimated Dates of Liquidation  
for Participating Employers with Unfunded Accrued Liability as of December 31, 2011

Local Code No.	LEO Code No.	Employer	Unfunded Accrued Liability Amount as of 12/31/2011	Unfunded Rate as of 7/1/2013	Original Date of Liquidation of Unfunded Accrued Liability	Estimated Date of Liquidation of Unfunded Accrued Liability*
97877		Red Springs A.B.C. Board	144		6/30/2012	6/30/2012
97913		New Reidsville Housing Authority	13,181	0.95	3/31/2019	6/30/2018
97917		Reidsville A.B.C. Board	9,058		3/31/2013	3/31/2013
97947		Madison A.B.C. Board	37,145	3.56	12/31/2022	12/31/2022
98002		Rowan County Tourism Development Board	1,084	0.09	6/30/2026	6/30/2023
98003		Rowan County Housing Authority	164,828	4.35	12/31/2021	6/30/2021
98008		Rowan Soil and Water Conservation. Dist	3,471	1.04	6/30/2023	6/30/2023
98013		Salisbury Housing Authority	431,451	6.51	12/31/2022	6/30/2018
98091	70552	Cleveland, Town Of	1,068		3/31/2018	6/30/2012
98102		Broad River Water Authority	9,950	0.17	3/31/2025	6/30/2019
98107		Forest City A.B.C. Board	3,016		9/30/2028	6/30/2013
98271		Autryville, Town Of	1,879		6/30/2019	6/30/2012
98304		Scotland County A.B.C. Board	13,062	6.66	9/30/2013	9/30/2013
98308		Laurinburg-Maxton Airport Commission	4,429		6/30/2015	6/30/2012
98313		Laurens Housing Authority	1,196,447	6.65	12/31/2026	12/31/2026
98331	71051	Gibson, Town Of	16,898	1.59	3/31/2025	3/31/2025
98417		Albemarle A.B.C. Board	13,853	1.29	12/31/2023	6/30/2019
98481	72680	Stanfield, Town Of	6,145		6/30/2023	6/30/2012
98517		Walnut Cove A.B.C. Board	287		9/30/2023	6/30/2012
98647		Elkin A.B.C. Board	807		9/30/2014	6/30/2012
99022		Mineral Springs, Town Of	56,498	4.70	9/30/2034	9/30/2034
99051		Indian Trail, Town Of	26,006		9/30/2015	6/30/2012
99061		Unionville, Town of	15,875	5.91	3/31/2028	6/30/2021
99071		Weddington, Town Of	49,221	3.01	3/31/2029	6/30/2023
99081		Marvin, Village Of	5,572	1.39	3/31/2029	6/30/2020
99091		Wesley Chapel, Village Of	153	0.06	9/30/2030	6/30/2014
99110		Kerr-Area Transportation Authority	21,689		12/31/2016	6/30/2012
99206	71882	Morrisville, Town Of	2,435,300	5.24	6/30/2027	6/30/2018
99207		Wake County Housing Authority	1,251,659	10.41	12/31/2032	6/30/2030
99222		Centennial Authority, The	739	0.08	9/30/2020	9/30/2020
99241	73210	Zebulon, Town Of	11,947		6/30/2013	6/30/2013
99502		Region D Council Of Governments	175,000	4.98	6/30/2016	6/30/2016
99508		Blowing Rock Tourism Development Authority	9,892	1.30	3/31/2029	6/30/2021
99531	72592	Seven Devils, Town Of	273,988	4.98	6/30/2026	6/30/2026
99603		Eastern Carolina Reg. Housing Auth	305,406	7.26	3/31/2019	6/30/2016

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Unfunded Contribution Rates as of July 1, 2013 and Estimated Dates of Liquidation  
for Participating Employers with Unfunded Accrued Liability as of December 31, 2011

Local Code No.	LEO Code No.	Employer	Unfunded Accrued Liability Amount as of 12/31/2011	Unfunded Rate as of 7/1/2013	Original Date of Liquidation of Unfunded Accrued Liability	Estimated Date of Liquidation of Unfunded Accrued Liability*
99613		Housing Auth. Of City Of Goldsboro	838,404	7.79	6/30/2020	6/30/2016
99651	72270	Pikeville, Town Of	18,292	3.22	9/30/2024	6/30/2014
99661	72977	Walnut Creek, Village Of	119,374	7.06	3/31/2026	6/30/2020
99727		Wilkesboro A.B.C. Board	177,698	17.98	3/31/2024	3/31/2024
99802		Wilson County Tourism Develop. Authority	150		12/31/2016	6/30/2012
99818		City of Wilson Cemetery Commission	17,575	2.84	9/30/2022	6/30/2015
99851	70870	Elm City, Town Of	5,044		6/30/2013	6/30/2013
	70505	Eastern Band Of Cherokee Indians	63,549		9/30/2020	6/30/2012
	72991	Warrenton, Town Of	76,310	4.42	6/30/2031	6/30/2031

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Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.	Employer	Local Code No.	LEO Code No.
Aberdeen, Town Of	96331	70005	Bald Head Island, Village Of	91091	70107	Broadway, Town Of	95321	70265
Ahoskie, Town Of	94611	70007	Banner Elk, Town Of	90611	70110	Brookford, Town Of	91861	70270
Airport Commission Of Forsyth County	93402		Bay River Metro Sewerage District	96918		Brunswick County	91001	70280
Alamance Community Fire Dist.,Inc	94109		Bayboro, Town Of	96911	70115	Brunswick County A.B.C. Board	91004	
Alamance County	90101	70020	Bayleaf Fire Department	99208		Brunswick County Health Department	91003	
Alamance, Village Of	90151		Beaufort County	90701	70130	Brunswick County Tourism Develop. Authority	91009	
Albemarle A.B.C. Board	98417		Beaufort County A.B.C. Board	90704		Brunswick County Welfare Department	91006	
Albemarle District Jail Commission	97008		Beaufort Housing Authority	91633		Brunswick, Town Of	92421	
Albemarle Hospital Authority	97010		Beaufort, Town Of	91631	70145	Bryson City A.B.C. Board	98717	
Albemarle Regional Library	90805		Beech Mountain, Town Of	90631	70146	Bryson City, Town Of	98711	70285
Albemarle Regional Plan. & Develop. Com	92109		Belhaven, Town Of	90731	70147	Buncombe County	91101	70290
Albemarle, City Of	98411	70030	Belmont Housing Authority	93623		Bunn A.B.C. Board	93537	
Alexander County	90201	70032	Belmont, City Of	93621	70150	Bunn, Town Of	93531	70295
Alexander County Health Department	90203		Belville, Town Of	91020		Burgaw, Town Of	97111	70300
Alexander County Library	90205		Benson, Town Of	95141	70170	Burke County	91201	70310
Alexander County Welfare Department	90206		Bermuda Run, Town Of	93021		Burke County Health Department	91203	
Alleghany County	90301	70035	Bertie County	90801	70180	Burke County Welfare Department	91206	
Andrews, Town Of	92021	70036	Bertie County A.B.C. Board	90804		Burke-Catawba Dist. Confinement Fa	91202	
Angier A.B.C. Board	94347		Bertie-Martin Regional Jail Comm	90808		Burlington, City Of	90111	70320
Angier, Town Of	94351	70038	Bessemer City A.B.C. Board	93677		Burlington-Graham A.B.C. Board	90117	
Anson County	90401	70040	Bessemer City, City Of	93671		Burnsville, Town Of	90011	70330
Ansonville, Town Of	90451		Bethel, Town Of	97441	70157	Butner, Town Of	93931	
Apex, Town Of	99271	70050	Beulaville, Town Of	93111	70160	Cabarrus Co. Public Health Auth	91306	
Appalachian District Health Department	90099		Biltmore Forest, Town Of	91111	70190	Cabarrus Co. Tourism Auth	91308	
Appalachian Regional Library	99705		Biscoe, Town Of	96231	70192	Cabarrus County	91301	70340
Archdale, City Of	97651	70063	Black Creek, Town Of	99831	70195	Cajah's Mountain, Town Of	91461	
Ashe County	90501	70065	Black Mountain A.B.C. Board	91154		Calabash A.B.C. Board	91007	
Asheboro A.B.C. Board	97607		Black Mountain, Town Of	91151	70200	Calabash, Town Of	91010	
Asheboro Housing Authority	97613		Bladen County	90901	70210	Caldwell County	91401	70350
Asheboro, City Of	97611	70064	Bladenboro, Town Of	90941	70215	Calypso, Town Of	93171	
Asheville A.B.C. Board	91127	70072	Blowing Rock A.B.C. Board	99527		Camden County	91501	70357
Asheville Regional Airport Authority	91128	70074	Blowing Rock Tourism Development Authority	99508		Camden County A.B.C. Board	91504	
Asheville, City Of	91121	70070	Blowing Rock, Town Of	99521	70220	Cameron, Town Of	96312	70358
Atlantic Beach, Town Of	91681	70080	Blue Ridge Fire Department	94532		Candor, Town Of	96241	70360
Aulander, Town Of	90811	70082	Boiling Spring Lakes A.B.C. Board	91077		Canton A.B.C. Board	94437	
Aurora, Town Of	90721	70085	Boiling Spring Lakes, City Of	91071	70225	Canton, Town Of	94431	70362
Autryville, Town Of	98271		Boiling Springs, Town Of	92331	70230	Cape Carteret, Town Of	91671	70365
Avery County	90601	70090	Bolton, Town Of	92414		Cape Fear Council Of Governments	91008	
Avery-Mitchell-Yancey Dist. Library	90605		Boone, Town Of	99511	70240	Cape Fear Public Transportation Authority	96512	
Ayden Housing Authority	97463		Boonville, Town Of	99941	70250	Cape Fear Public Utility Authority	96507	
Ayden, Town Of	97461	70100	Braswell Memorial Library	96405		Carolina Beach, Town Of	96521	70375
B.H.M. Regional Library	90705		Brevard A.B.C. Board	98817		Carolina Shores, Town of	91024	
Badin, Town Of	98451	70103	Brevard, City Of	98811	70260	Carrboro, Town Of	96821	70372
Bailey, Town Of	96451	70104	Bridgeton, Town Of	92561		Carteret County	91601	70380
Bakersville, Town Of	96121	70105	Broad River Water Authority	98102		Carteret County A.B.C. Board	91604	70385

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Carthage, Town Of	96391	70390	Coats, Town Of	94341	70570	Duplin County	93101	70770
Cary, Town Of	99221	70400	Cofield, Town Of	94641		Duplin-Sampson Area Mental Health	93108	
Caswell Beach, Town Of	91051	70405	Colerain, Town Of	90813	70575	Durham Convention and Visitors Bureau	93212	
Caswell County	91701	70415	Colfax Volunteer Fire Department	94168		Durham County	93201	70790
Caswell County A.B.C. Board	91704		Columbia, Town Of	98911		Durham County A.B.C. Board	93204	70800
Caswell County Welfare Department	91706		Columbus County	92401	70580	Durham Highway Fire Protection Age	99212	
Catawba County	91801	70430	Columbus, Town Of	97521	70581	Durham, City Of	93211	70780
Catawba County A.B.C. Board	91804	70440	Concord A.B.C. Board	91317		East Albemarle Regional Library	97005	
Catawba, Town Of	91881	70441	Concord, City Of	91311	70590	East Bend, Town Of	99931	70805
Cedar Point, Town Of	91691		Connelly Springs, Town Of	91261		East Spencer Housing Authority	98023	
Centennial Authority, The	99222		Conover, Town Of	91851	70610	East Spencer, Town Of	98021	70812
Centralina Council Of Governments	96009		Contentnea Metro. Sewage District	97408		Eastern Band Of Cherokee Indians		70505
Chadbourn, Town Of	92441	70450	Conway, Town Of	96641	70620	Eastern Carolina Reg. Housing Auth	99603	
Chadburn A.B.C. Board	92444		Cooleemee A.B.C. Board	93027		Eastern Wayne Sanitary District	99610	
Chapel Hill, Town Of	96811	70470	Cooleemee, Town Of	93031	70624	Eastover, Town Of	92681	
Charlott Housing Authority	96003		Cornelius, Town Of	96051	70625	Eden A.B.C. Board	97957	
Charlotte Auditorium-Coliseum	96012		Cove City, Town Of	92571		Eden, City Of	97951	70815
Charlotte Fire Ret Sys Board of Trust	96018		Cramerton, Town Of	93631	70640	Edenton, Town Of	92111	70817
Charlotte Mecklenburg P.B.A.	96002		Craven County	92501	70650	Edgecombe County	93301	70820
Charlotte, City Of	96011	70480	Craven County A.B.C. Board	92504		Edgecombe County A.B.C. Board	93304	
Charlotte-Mecklenburg Public Libra	96005		Craven County Airport Authority	92506		Edgecombe-Nash Memorial Library	93305	
Chatham County	91901	70490	Craven-Pamlico-Carteret Regional Library	92505		Edgecombe-Nash Mental Health Clinic	93303	
Chatham County A.B.C. Board	91904		Creedmoor, City Of	93921	70660	Electricities Of N.C., Inc	99210	
Chatham County Housing Authority	91903		Creswell, Town Of	99431		Elizabeth City	97011	70840
Cherokee County	92001	70500	Cumberland County	92601	70680	Elizabeth City - Pasquotank Co. Tourism Dev. Auth.	97013	
Cherryville A.B.C. Board	93647		Cumberland County A.B.C. Board	92604	70685	Elizabeth-Pasquotank Co Airport Au	97012	
Cherryville, City Of	93641	70520	Cumberland Memorial Auditorium Com	92608		Elizabeth-Pasquotank Co Ind Dev Co	97018	
China Grove, Town Of	98041	70522	Currituck County	92701	70700	Elizabethtown A.B.C. Board	90917	
Choanoke Public Transportation Authority	96612		Currituck County A.B.C. Board	92704		Elizabethtown, Town Of	90911	70850
Chocowinity, Town Of	90751	70525	Dallas, Town Of	93651	70705	Elk Park, Town Of	90641	70860
Chowan County	92101	70530	Dare County	92801	70720	Elkin A.B.C. Board	98647	
Chowan County A.B.C. Board	92104		Dare County A.B.C. Board	92804	70721	Elkin, Town Of	98641	70855
City of Wilson Cemetery Commission	99818		Dare County Tourism Board	92802		Ellenboro, Town Of	98161	
Claremont, Town Of	91821	70535	Davidson County	92901	70723	Ellerbe, Town Of	97731	
Clarkton, Town Of	90931	70537	Davidson, Town Of	96081	70724	Elm City, Town Of	99851	70870
Clay County	92201	70538	Davie County	93001	70725	Elon College, Town Of	90131	70880
Clayton, Town Of	95131	70540	Davie Soil & Water Conservation District	93009		Emerald Isle, Town Of	91651	70890
Clemmons Fire Department	93442		Denton, Town Of	92921	70730	Enfield, Town Of	94211	70895
Clemmons, Village Of	93441		Dobson A.B.C. Board	98627		Erwin, Town Of	94331	70900
Cleveland County	92301	70550	Dobson, Town Of	98621	70735	Fair Bluff, Town Of	92431	70908
Cleveland County Sanitary District	92302		Drexel, Town Of	91221	70745	Fairmont Housing Authority	97823	
Cleveland, Town Of	98091	70552	Duck, Town Of	92861	70755	Fairmont, Town Of	97821	70910
Clinton A.B.C. Board	98218		Dunn A.B.C. Board	94317		Faison, Town Of	93141	70920
Clinton, City Of	98211	70555	Dunn Housing Authority	94313		Faith, Town Of	98081	
Coastal Regional Waste Management Authority	92508		Dunn, Town Of	94311	70760	Falcon, Town Of	92671	

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Farmville, City Of	97421	70930	Graham County Welfare Department	93806		Hertford Housing Authority	97213	
Fayetteville Metro. Housing Authority	92613		Graham, City Of	90121	71080	Hertford, Town Of	97211	71300
Fayetteville Public Works Commission	92614		Granite Falls A.B.C. Board	91417		Hickory Housing Authority	91813	
Fayetteville, City Of	92611	70940	Granite Falls, Town Of	91411	71090	Hickory, City Of	91811	71330
First Craven Sanitary District	92502		Granite Quarry, Town Of	98061	71105	Hickory/Conover Tourism Dev. Authority	91812	
Flat Rock, Village Of	94531		Granville County	93901	71110	High Country Municipal A.B.C. Board	90617	
Fletcher A.B.C. Board	94547		Granville County A.B.C. Board	93904		High Point A.B.C. Board	94127	
Fletcher, Town Of	94541	70943	Granville County Hospital	93906		High Point, City Of	94121	71340
Fontana Regional Library	95005		Granville-Vance Health District	93908		Highlands A.B.C. Board	95617	
Forest City	98111	70950	Greater Statesville Development Co	94908		Highlands, Town Of	95621	71335
Forest City A.B.C. Board	98107		Green Level, Town Of	90161		Hildebrand, Town Of	91251	
Forest City Housing Authority	98113		Greene County	94001	71130	Hillsborough, Town Of	96831	71360
Fork Township Sanitary District	99602		Greene County A.B.C. Board	94004		Hobgood, Town Of	94251	
Forsyth County	93401	70951	Greensboro A.B.C. Board	94117	71150	Hoke County	94701	71370
Forsyth-Stokes Mental Health Authority	93408		Greensboro, City Of	94111	71140	Hoke County A.B.C. Board	94704	
Four Oaks, Town Of	95151	70954	Greenville Housing Authority	97413		Holden Beach, Town Of	91014	71375
Foxfire Village	96381	70953	Greenville Utilities Commission	97412		Holly Ridge Housing Authority	96733	
Franklin County	93501	70960	Greenville, City Of	97411	71160	Holly Ridge, Town Of	96731	71380
Franklin, Town Of	95611	70955	Grifton, Town Of	97431	71170	Holly Springs, Town Of	99202	71385
Franklinton A.B.C. Board	93517		Grimesland, Town Of	97471		Hookerton, Town Of	94011	
Franklinton, Town Of	93511	70970	Grover, Town Of	92351	71178	Hope Mills, Town Of	92631	71390
Fremont, Town Of	99631	70980	Guilford Fire District	94118		Hot Springs Housing Authority	95733	
Fuquay-Varina, Town Of	99261	70990	Guilford, County Of	94101	71180	Housing Auth. Of City Of Goldsboro	99613	
Garland, Town Of	98241	71000	Guil-Rand Fire Department	94102		Hudson, Town Of	91431	71395
Garner Fire Department	99252		Halifax County	94201	71200	Huntersville, Town Of	96041	71397
Garner, Town Of	99251	71010	Halifax County A.B.C. Board	94204		Hyde County	94801	71400
Garysburg, Town Of	96631	71020	Halifax County Tourism Develop. Auth.	94205		Indian Beach, Town Of	91661	71405
Gaston Co. Economic Dev. Commission	93618		Hamilton, Town Of	95831		Indian Trail, Town Of	99051	
Gaston County	93601	71030	Hamlet A.B.C. Board	97717		Iredell County	94901	71420
Gaston Lincoln Regional Library	93615		Hamlet, City Of	97721	71220	Isothermal Planning & Develop Comm	98109	
Gaston, Town Of	96651	71032	Harnett County	94301	71230	J.C. Holliday Memorial Library	98205	
Gastonia A.B.C. Board	93617		Harrisburg, Town Of	91441		Jackson County	95001	71430
Gastonia, City Of	93611	71040	Havelock, City Of	92531	71240	Jackson, Town Of	96661	71435
Gaston-Lincoln Area Mental Health	93609		Haw River, Town Of	90141	71245	Jacksonville, City Of	96711	71440
Gates County	93701	71050	Haywood County	94401	71250	Jamestown, Town Of	94131	71442
Gates County A.B.C. Board	93704	71052	Haywood Medical Center	94402		Jamesville, Town Of	95841	
Gibson, Town Of	98331	71051	Henderson County	94501	71275	Jefferson, Town Of	90511	71447
Gibsonville A.B.C. Board	94157		Henderson, City Of	99111	71270	Johnston County	95101	71460
Gibsonville, Town Of	94151	71060	Hendersonville A.B.C. Board	94517		Johnston County A.B.C. Board	95104	
Glen Alpine, Town Of	91241	71065	Hendersonville Water Commission	94512		Johnston County Memorial Hospital Authority	95110	
Global Transpark Development Comm	95412		Hendersonville, City Of	94511	71280	Johnston County Public Library	95105	
Goldsboro, City Of	99611	71070	Hertford A.B.C. Board	97217	71305	Jones County	95201	71465
Goldston-Gulf Sanitary District	91908		Hertford County	94601	71310	Jones County A.B.C. Board	95204	
Graham County	93801	71085	Hertford County A.B.C. Board	94604	71320	Jonesville, Town Of	99921	71467

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