



LGERS Retiree Increases or Supplements Since 1981

The Local Governmental Employees' Retirement System (LGERS) is a defined benefit plan. Defined benefit plans use a formula to calculate monthly retirement benefits once eligibility requirements have been met. Your contributions, your employer's contributions, and the investment earnings on total contributions pay the cost of providing your retirement benefits. After retirement, cost-of-living adjustments may be granted, but are not guaranteed.

LGERS retirement benefit increases or supplements may be periodically granted by the LGERS Board of Trustees when the LGERS employer contribution rate would not need to increase to pay for the increase. The actuaries for LGERS provide the LGERS Board of Trustees with actuarial data and information each year. The Board reviews this information, and if there are sufficient investment gains to cover the additional actuarial accrued liabilities created by providing the increase, the Board may vote to grant an increase for LGERS retirees. However, the Board's decision can be overruled by the General Assembly enacting legislation to provide for a larger or smaller increase for LGERS retirees. In addition to LGERS employers consistently contributing the actuary's recommended LGERS employer contributions, the LGERS benefit increase policy has helped keep LGERS funding costs manageable when compared to other public sector retirement systems in the United States.

[Learn more at myNCRetirement.com.](http://myNCRetirement.com)

2023	No Increase
2022	2% One-Time Supplement Payable in October
2021	No Increase
2020	No Increase
2019	No Increase
2018	No Increase
2017	No Increase
2016	0.105%
2015	0.625%
2014	No Increase
2013	No Increase
2012	No Increase
2011	No Increase
2010	No Increase
2009	.1% or 0.001
2008	2.15%
2007	2.20%
2006	2.80%
2005	2.5%

2004	No Increase
2003	Graduated Catch Up
2002	2.0%
2001	3.7%
2000	4.4%
1999	1.0%
1998	3.1%
1997	6.3%
1996	4.4%
1995	2.6%
1994	3.4%
1993	1.6%
1992	5.2%
1991	No Increase
1990	6.7%
1989	5.4%
1988	4.8%
1987	4.0%
1986	3.8%
1985	4.6%

1984	8.0%
1983	No Increase
1982	Graduated Catch Up
1981	0.4% or 4/10%