



TSERS Retiree Increases or Supplements Since 1981

The Teachers' and State Employees' Retirement System (TSERS) is a defined benefit plan. Defined benefit plans use a formula to calculate monthly retirement benefits once eligibility requirements have been met. Your contributions, your employer's contributions, and the investment earnings on total contributions pay the cost of providing your retirement benefits. After retirement, increases or supplements may be granted, but are not guaranteed.

TSERS retirement benefit increases may be periodically granted by the General Assembly when the TSERS employer contribution rate would not need to increase to pay for the increase, or when the General Assembly appropriates funds in the State budget to provide for an increase. The actuaries for TSERS provide the TSERS Board of Trustees with actuarial data and information each year. Increases are generally considered when TSERS experiences sufficient investment gains to cover the additional actuarial accrued liabilities created by providing the increase, and if the annual Consumer Price Index increases or if active members receive salary increases. The Board reviews this information, and may make a recommendation to the General Assembly as to the actuarial feasibility of granting an increase for retirees. However, the TSERS Board does not grant retiree increases. It is up to the discretion of the General Assembly to enact legislation to provide for an increase for TSERS retirees. In addition to the General Assembly consistently appropriating the actuary's recommended TSERS employer contributions, the TSERS benefit increase policy has helped keep TSERS funding costs manageable when compared to other public sector retirement systems in the United States.

[Learn more at myNCRetirement.com.](http://myNCRetirement.com)

2023	4% One-Time Supplement
2022	4% One-Time Supplement
2021	2% One-Time Supplement
2020	No Increase
2019	No Increase
2018	1% One-Time Supplement
2017	1% (for retirements on or before 7/1/2016)
2016	1.6% One-Time Supplement
2015	No Increase
2014	1%
2013	No Increase
2012	1%
2011	No Increase
2010	No Increase
2009	No Increase
2008	2.20%
2007	2.20%

2006	3%
2005	2%
2004	1.7%
2003	1.28%
2002	2%
2001	2%
2000	4.2%
1999	2.3%
1998	2.5%
1997	6.2%
1996	4.4%
1995	3.2%
1994	4.7%
1993	2.2%
1992	5.2%
1991	No Increase
1990	6.7%
1989	5.4%
1988	4.8%
1987	4.0%

1986	3.8%
1985	4.6%
1984	8%
1983	4%
1982	2%
1981	3% (Graduated between 3% and 7.3%)