



**TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM
& LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM
BOARDS OF TRUSTEES MEETING**

State Treasurer Dale R. Folwell, CPA, Chair

Thursday, April 25, 2019

9:30 a.m.

Teleconference Information: (866) 434-5269, Access code: 6936334

LOCATION:

*Department of State Treasurer
Dogwood Conference Room, 1st Floor
3200 Atlantic Avenue
Raleigh, NC 27604*

Agenda Item

Presenter

GENERAL BUSINESS

(9:30 a.m. – 10:15 a.m.)

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| I. | Call to Order | <i>Dale R. Folwell, CPA,
Chair</i> |
| II. | Ethics Act <ol style="list-style-type: none">1. Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest2. Statements of Economic Interest | <i>Dale R. Folwell, CPA,
Chair</i> |
| III. | Teachers' and State Employees' Retirement System Minutes from the January 31, 201, Meeting
<u>ACTION REQUIRED: Approval of Minutes</u> | <i>Dale R. Folwell, CPA,
Chair</i> |
| IV. | Local Governmental Employees' Retirement System Minutes from the January 25, 2018, Meeting
<u>ACTION REQUIRED: Approval of Minutes</u> | <i>Dale R. Folwell, CPA,
Chair</i> |

- V. RSD Operations, Member Services and Compliance Update
*Thomas Causey,
Deputy Director of
Operations*
- Vicki Roberts,
Deputy Director of
Member Services*
- Patrick Kinlaw,
Director of Policy,
Planning & Compliance*
- VI. Update on the Investment Advisory Committee (IAC) Meetings
*Lentz Brewer and
Greg Patterson,
IAC Members*
- VII. Overview of Retirement Systems Division’s Legislative Agenda for
2018 Short Session of the North Carolina General Assembly
*Sam Watts,
Interim Senior Policy
Advisor and Legislative
Liaison*

STATE SYSTEM
(10:15 a.m. – 10:45 a.m.)

- VIII. State Contribution Rate Stabilization Policy (SCRSP) Alternatives for
the National Guard Pension Fund
(Attachment: NG SCRSP Alternatives)
ACTION REQUIRED: Decision on NG SCRSP
*Patrick Kinlaw,
Director of Policy,
Planning, and
Compliance*

LOCAL SYSTEM
(10:45 a.m. – 11:00 a.m.)

- IX. Setting of Employer Contribution Rates Effective July 1, 2019 for the
Firefighters’ and Rescue Squad Workers’ Advisory Pension Fund
ACTION REQUIRED: Decision on FRSWPF
*Steve Toole,
Executive Director*
- X. Public comment – a please sign in
*Dale R. Folwell, CPA
Chair*

BOARDS OF TRUSTEES COMMENTS

DATE OF NEXT MEETING
Thursday, July 25, 2019 at 9:30 a.m. EST

ADJOURNMENT
(11:00 a.m.)

Agenda times are tentative, subject to change and are for Board use only.

Questions relating to items on the Agenda should be addressed to the
Department of State Treasurer, Retirement Systems Division by email at tsersboard@nctreasurer.com or
lgersboard@nctreasurer.com.