

Glidepath and Plan Design Timeline

Date	Activity
November 2016	Onsite visits to Glidepath manager finalists
December 2016	Staff review & discussion; initial fee & contract negotiations; calls with Prudential/BNY; complete final due diligence procedures (recommendation memo; reference checks; compliance check list)
Feb/March 2017	Board Meeting: Staff Recommendation of a Glidepath Manager (Action Required) Staff & Mercer: Review and Discuss Plan Design
April 2017	Finalize contract with Glidepath Manager
May 2017	Glidepath Manager begins works on the glidepath (targeting 4 months for glidepath design process)
June 2017	Glidepath Manager working on glidepath
May/June 2017	Board Meeting: Staff & Mercer Recommend Plan Design (Action Required)
July 2017	Glidepath Manager working on glidepath
August 2017	Glidepath Manager finalizes work
Aug / Sept 2017	Board Meeting: Present new Glidepath
September 2017	Send final Glidepath to Prudential (Prudential requires 8-9 months lead time)
June 8, 2018	Implement new Glidepath through Goal Maker (will be implemented on the quarterly rebalancing date)