



North Carolina
Total Retirement Plans
401k | 457 | 403b



Dale R. Folwell, CPA
STATE TREASURER OF NORTH CAROLINA
DALE R. FOLWELL, CPA

**North Carolina Supplemental Retirement
Boards of Trustees
Meeting of the Supplemental Investment Subcommittee
State Treasurer Dale R. Folwell, CPA, Chair
Thursday, August 23, 2018
9:00 a.m.**

Teleconference Information: (888) 251-2909, Access code: 9255075

Location:

*Department of State Treasurer
Dogwood Conference Room, 1st Floor
3200 Atlantic Avenue
Raleigh, NC 27604*

Agenda Item

Presenter

GENERAL BUSINESS

(9:00 a.m. – 9:15 a.m.)

- | | | |
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| I. | Call to Order | Dale R. Folwell, CPA, Chair |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | Dale R. Folwell, CPA, Chair |
| III. | Minutes from the May 23, 2018, Supplemental Investment Subcommittee Meeting | Dale R. Folwell, CPA, Chair |
| IV. | Update on Request for Proposals for Investment Consulting Services | <i>Reid Chisholm,
Asst. General Counsel,
SRP</i> |

INVESTMENT REPORTS

(9:15 a.m. – 10:50 a.m.)

NC 401(k)/457 Plans

- | | | |
|-----|-------------------------------|-------------------------|
| V. | Stable Value Portfolio Review | William Weber, Galliard |
| VI. | Investment Updates | Loren de Mey, |

- Investment Compliance Summary Report
- GoalMaker Transition Update
- PIMCO Inflation Response Multi-Asset Fund within the 401k & 457 Plans and 403b Program

Assistant Director, IMD

ACTION REQUIRED: Act upon Recommendation

- VII. Annual review of NC 401(k) and NC 457 Plans
Stable Value Fund

Will Dillard, Mercer

- VIII. 2nd Quarter 2018 Investment Performance Review

Will Dillard, Mercer

NC 403(b) Program

- IX. 2nd Quarter 2018 Investment Performance Review

*Loren de Mey,
Assistant Director, IMD*

FINAL COMMENTS

(10:50 a.m. – 10:55 a.m.)

- X. Public Comment. Please sign in.

Dale R. Folwell, CPA, Chair

SUPPLEMENTAL INVESTMENT SUBCOMMITTEE COMMENTS

DATE OF NEXT MEETING

Thursday, September 20, 2018 at 9:00 a.m. ET

ADJOURNMENT

(11:00 a.m.)

Agenda times are tentative, subject to change and are for Board use only. Questions relating to items on the Agenda should be addressed to the Department of State Treasurer, Supplemental Retirement Plans, by email at supplementalboard@nctreasurer.com.

All meeting materials are available at NCTreasurer.com. [Click on *Divisions - Retirement Systems - Board of Trustees - Supplemental Board*.]

APPENDIX ITEMS

- ❖ NC 401(k) & NC 457 Plans Investment Policy Statement
- ❖ NC 403(b) Program Investment Policy Statement