

## **Article VI Transfers, Rollovers and Permissive Service Credit**

### **Section 6.1 Transfers**

(a) **Incoming Transfers.** Subject to the procedures established by the Plan Administrator and/or Third-party Administrator, the Plan may accept the transfer of a Participant's account from another governmental Code § 457(b) plan according to Code § 457(e)(10) and Treasury Regulation § 1.457-10. The Plan Administrator and/or Third-party Administrator may require such documentation from the predecessor plan as it deems necessary to effectuate the transfer in accordance with Code § 457(e)(10) and Treasury Regulation § 1.457-10, to confirm that such plan is an eligible deferred compensation plan within the meaning of Code § 457(b), and to assure that transfers are provided for under such plan. The Plan Administrator may refuse to accept a transfer in the form of assets other than cash. Any such transferred amount shall not be treated as a deferral subject to the limitations of Article IV.

(b) **Outgoing Transfers.** Subject to the procedures established by the Plan Administrator and/or Third-party Administrator, an Account may be transferred to another governmental Code § 457(b) plan according to Code § 457(e)(10) and Treasury Regulation § 1.457-10. No transfer shall occur unless the transferee plan signs such agreements as are necessary to assure that the Plan Administrator's and Participating Employer's liability to pay benefits to the Participant has been discharged and assumed by the transferee plan. The Plan Administrator and/or Third-party Administrator may require such documentation from the other plan as it deems necessary to effectuate the transfer in accordance with Code § 457(e)(10) and Treasury Regulation § 1.457-10, to confirm that such plan is an eligible deferred compensation plan within the meaning of Code § 457(b), and to assure that transfers are provided for under such plan.

### **Section 6.2 Eligible Rollover Distributions**

(a) **Incoming Rollovers.** An Eligible Rollover Distribution may be accepted by the Plan from an Eligible Retirement Plan ~~maintained by another employer~~ and credited to a Participant's Account under the Plan. The Plan Administrator and/or Third-party Administrator may require such documentation from the distributing plan as it deems necessary to effectuate the rollover in accordance with Code § 402 and to confirm that such plan is an Eligible Retirement Plan within the meaning of Code § 402(c)(8)(B). The Plan shall separately account for Eligible Rollover Distributions from any Eligible Retirement Plan that is not an eligible deferred compensation plan described in Code § 457(b) maintained by an eligible governmental employer described in Code § 457(e)(1)(A). Any incoming rollovers shall not be treated as a deferral subject to the limitations of Article IV. Only Participants are permitted to roll an Eligible Rollover Distribution from an Eligible Retirement Plan into the Plan.

(b) **Outgoing Rollovers.** A Distributee may elect, at the time and in the manner prescribed by the Plan Administrator and/or Third-party Administrator, to have all or part of an Eligible Rollover Distribution paid directly to an Eligible Retirement Plan specified by the Distributee in a Direct Rollover.