



**TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM
LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM**

BOARDS OF TRUSTEES MEETING

State Treasurer Dale R. Folwell, CPA, Chair

Thursday, April 28, 2022

9:00 AM - 12:00 PM

Department of State Treasurer

Dogwood Conference Room

3200 Atlantic Avenue

Raleigh, NC 27604

GoToMeeting

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Agenda Item

Presenter

GENERAL BUSINESS

(9:00 AM – 11:00 AM)

- | | | |
|-----|--|--|
| I. | Call to Order | <i>Dale R. Folwell, CPA,
Chair</i> |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest <ul style="list-style-type: none"> • Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest • Statements of Economic Interest (Attachment: LGERS Cover Page w/SEI Evaluation) | <i>Dale R. Folwell, CPA,
Chair</i> |

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| III. | Teachers' and State Employees' Retirement System Minutes from the January 27, 2022, Board of Trustees' Meeting
(Attachment: 1/27/22 TSERS BOT Minutes)
ACTION REQUIRED: Approval of Minutes by State Board | <i>Dale R. Folwell, CPA,
Chair</i> |
| IV. | Local Governmental Employees' Retirement System Minutes from the January 27 2022, Board of Trustees' Meeting
(Attachment: 1/27/22 LGERS BOT Minutes)
ACTION REQUIRED: Approval of Minutes by Local Board | <i>Dale R. Folwell, CPA,
Chair</i> |
| V. | Designation of Consulting Actuary
(Attachment: Designation of Consulting Actuary)
ACTION REQUIRED: Designation by State Board
ACTION REQUIRED: Designation by Local Board | <i>Patrick Kinlaw,
Director of Policy,
Planning &
Compliance</i> |
| VI. | Update on Actuarial Transition
(Attachment: Actuarial Transition Update) | <i>Tonya Manning, FSA
Michael Ribble, FSA
Elizabeth Wiley, FSA
Buck Global LLC</i> |
| VII. | Operations, Member Services and Compliance Updates
(Attachment: Operations Update) | <i>Rick Lopez,
Director of Operations</i>

<i>Tonya Bass,
Director of Member
Services</i>

<i>Patrick Kinlaw,
Director of Policy,
Planning &
Compliance</i> |
| VIII. | Legislative Update | <i>Sam Watts,
Legislative Liaison</i> |
| IX. | Update on the Investment Advisory Committee (IAC) Meetings | <i>Greg Patterson,
IAC Member</i> |
| X. | Recommended Decennial Administrative Code Updates
(Attachment: Summary of Rules Proposal)
(Attachment: Proposal and Analysis)
ACTION REQUIRED: Approval of Rules Proposal by State Board
ACTION REQUIRED: Approval of Rules Proposal by Local Board | <i>Timothy M. Melton,
RSD Attorney</i> |

LOCAL SYSTEM

(11:00 AM – 11:30 AM)

- XI. Applications of Qualified Political Subdivisions of the State to Become Participating Employers with the Local Governmental Employees’ Retirement System
(Attachment: Summary of Applications)
ACTION REQUIRED: Approval by Local Board
 - 1. Foothills Regional Airport Authority
 - 2. Town of Stokesdale
 - 3. Monroe-Union County EDC

*Patrick Kinlaw,
Director of Policy,
Planning &
Compliance*

- XII. Firefighters’ and Rescue Squad Workers’ Advisory Panel Reappointment Recommendation
(Attachment: Fire Rescue Advisory Panel Memo)
ACTION REQUIRED: Reappoint Fire and Rescue Advisory Panel Members by Local Board

*Thomas G. Causey,
Executive Director*

STATE & LOCAL SYSTEMS

(11:30 AM – 12:00 PM)

- XIII. Annual Report on Supplemental Retiree Insurance
(Attachment: Annual Report on Supplemental Insurance Memo)
ACTION REQUIRED: Vote to accept report by State Board
ACTION REQUIRED: Vote to accept report by Local Board

*Thomas G. Causey,
Executive Director*

- XIV. Inactive Employers – Reports under G.S. 135-5.5 and G.S. 128-23.1
(Attachment: Annual Report to State & Local Board)
ACTION REQUIRED: Vote to accept report by State Board
ACTION REQUIRED: Vote to accept report by Local Board

*Patrick Kinlaw, Director
of Policy, Planning &
Compliance*

OTHER

PUBLIC COMMENTS

BOARDS OF TRUSTEES COMMENTS

STATE & LOCAL SYSTEM ADJOURNMENT (12:00 PM)

APPENDIX:

- 1. LGERS ECRSP
- 2. GRS Actuarial Audit Phase 2 Report

UPCOMING MEETING SCHEDULE:

Thursday, July 28, 2022, at 9:00 AM EDT
Thursday, October 27, 2022, at 9:00 AM EDT

Agenda times are tentative, subject to change and are for Board use only.

Questions relating to items on the agenda should be addressed to the Department of State Treasurer Retirement Systems Division, by email at tsersboard@nctreasurer.com or lgersboard@nctreasurer.com.