

RESOLUTION

WHEREAS, Mr. Walter Gray served as a member of the Supplemental Retirement Board of Trustees from July 15, 2013, until January 19, 2017; and

WHEREAS, Mr. Walter Gray was interested always in advancing the use of the Supplemental Retirement Income Plan of North Carolina, the North Carolina Public Employee Deferred Compensation Plan, and the North Carolina Public School Teachers' and Professional Educators' Investment Plan (the "Plans") by public employees in North Carolina; and

WHEREAS, Mr. Walter Gray, through his leadership, made invaluable contributions to the work of the Supplemental Retirement Board of Trustees and its Audit Subcommittee; and

WHEREAS, Mr. Walter Gray's service was valuable to enacting many improvements in the Plans and improving the retirement readiness of North Carolina's public servants; and

WHEREAS, Mr. Walter Gray rendered outstanding leadership in preserving and promoting the benefits of the Plans for its members and their beneficiaries; and

WHEREAS, the Supplemental Retirement Board of Trustees is composed of distinguished citizens serving as Trustees;

NOW, THEREFORE, BE IT RESOLVED BY THE SUPPLEMENTAL RETIREMENT BOARD OF TRUSTEES THAT:

Section 1. The Supplemental Retirement Board of Trustees hereby expresses its deep appreciation and gratitude to Mr. Walter Gray for his leadership, dedication and public service in advancing the Plans.

Section 2. The Chair of the Supplemental Retirement Board of Trustees is hereby directed to prepare and deliver a certified copy of this Resolution to Mr. Walter Gray.

Section 3. This Resolution shall be placed within the Minutes of the Supplemental Retirement Board of Trustees for the meeting held on September 21, 2017, in Raleigh, North Carolina.

Dale R. Folwell, CPA
North Carolina State Treasurer
Chair, Supplemental Retirement Board
of Trustees