



**Supplemental Retirement
Board of Trustees Meeting**
State Treasurer Dale R. Folwell, CPA, Chair
Thursday, December 13, 2018
9:00 a.m.

Teleconference Information: (888) 251-2909, Access code: 9255075

Location:

*Department of State Treasurer
Dogwood Conference Room, 1st Floor
3200 Atlantic Avenue
Raleigh, NC 27604*

Agenda Item

Presenter

GENERAL BUSINESS

(9:00 a.m. – 9:45 a.m.)

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| I. | Call to Order | <i>Dale R. Folwell, CPA, Chair</i> |
| II. | Introduction and Swearing-in of Member to the Supplemental Retirement Board of Trustee Ms. Chevella Thomas | <i>Dale R. Folwell, CPA, Chair</i> |
| III. | Ethics Act Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | <i>Dale R. Folwell, CPA, Chair</i> |
| IV. | Resolution for Mr. Heyward McKinney ACTION REQUIRED: Approval of Resolution | <i>Dale R. Folwell, CPA, Chair</i> |
| V. | Legal Updates <ul style="list-style-type: none">• Plan Document Amendments for NC 401(k) Plan and NC 403(b) Program – Hardship Withdrawals ACTION REQUIRED: Approval of Amendments of Plan Documents• Temporary Relief Due to Hurricanes Florence and Michael ACTION REQUIRED: Approval of Recommendation | <i>Reid Chisholm, Asst. General Counsel, SRP</i> |

- Amendment of Loan Policy for NC 401(k) and NC 457 Plans
ACTION REQUIRED: Approval of Amendment of Loan Policy
- Administrative Code – Administrative Fee Rule (Draft) and Fiscal Analysis
ACTION REQUIRED: Approval of Draft Rule and Fiscal Analysis

- VI. Approval of Minutes from September 20, 2018, Board Meeting
ACTION REQUIRED: Approval of Minutes

Dale R. Folwell, CPA, Chair

Approval of Minutes from November 29, 2018, Special Board Meeting
ACTION REQUIRED: Approval of Minutes

- VII. Legislative update

*Steve Toole,
Executive Director, RSD*

- VIII. Supplemental Retirement Plans Annual Strategic Marketing Plan

*Karah Manning
RSD Communication Manager*

- IX. Approval of 2018-19 Budget Proposal
ACTION REQUIRED: Approval of Budget Proposal

*Mary Buonfiglio,
Deputy Director, SRP*

- X. GoalMaker 2.0 Transition Reconciliation Review

*Mary Buonfiglio,
Deputy Director, SRP*

SUBCOMMITTEE REPORTS

(9:45 a.m. – 9:55 a.m.)

- XI. Approval of Minutes from November 14, 2018, Supplemental Investment Subcommittee meeting
ACTION REQUIRED: Approval of Minutes

*Mary Buonfiglio,
Deputy Director, SRP*

INVESTMENTS UPDATE

(9:55 a.m. – 10:40 a.m.)

- XII. NC 401(k) and NC 457 Plans
3rd Quarter 2018 Investment Performance Report

*Will Dillard,
Mercer*

- XIII. NC 403b Program
3rd Quarter 2018 Investment Performance Report

*Loren de Mey,
Asst. Director, IMD*

ADMINISTRATIVE UPDATE

(10:40 a.m. – 11:00 a.m.)

- XIV. NC 401(k) and NC 457 Plans and NC 403(b) Program
3rd Quarter 2018 Administrative Report
- Website Enhancement On Financial Literacy

*Michael McCann,
Prudential*

- App Platform Update

XV. Public comment. Please sign in.

Dale R. Folwell, CPA, Chair

BOARD OF TRUSTEES – ADDITIONAL COMMENTS

DATE OF NEXT MEETING

Thursday, March 21, 2019, at 9:00 a.m. ET

ADJOURNMENT

(11:15 a.m.)

Appendix

- ❖ Supplemental Retirement Plans – Staff Organizational Chart
- ❖ Supplemental Retirement Board of Trustees Information
- ❖ Supplemental Retirement Board of Trustees - 2019 Meeting Calendar
- ❖ Supplemental Retirement Plans' Metrics "at-a-glance"
- ❖ Compliance Activities "at-a-glance" and Vendor Performance Guarantees

Agenda times are tentative, subject to change and are for Board use only. Questions relating to items on the Agenda should be addressed to the Department of State Treasurer, Supplemental Retirement Plans, by email at supplementalboard@nctreasurer.com.

All meeting materials are available at NCTreasurer.com. [Click on *Divisions - Retirement Systems - Board of Trustees - Supplemental Board*.]