

**NORTH CAROLINA
SUPPLEMENTAL RETIREMENT BOARD OF TRUSTEES
MEETING**

State Treasurer Dale R. Folwell, CPA, Chair

Wednesday, March 21, 2018

9:00 a.m.

**Call-In Number: 888-251-2909 Access Code:
9255075**

LOCATION:

**3200 Atlantic Avenue, Raleigh, North Carolina 27604
Dogwood Conference Room**

Agenda Item

Presenter

GENERAL BUSINESS

(9:00 – 9:45 a.m.)

- | | | |
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| I. | Welcome and Introductions | Dale R. Folwell, CPA, <i>Chair</i> |
| II. | Ethics Awareness and Identification of
Conflicts or Potential Conflicts of Interest | Dale R. Folwell, CPA, <i>Chair</i> |
| III. | Approval of Minutes from
December 14, 2017, Board Meeting
<u>ACTION REQUIRED: Act upon Recommendation</u> | Dale R. Folwell, CPA, <i>Chair</i> |
| IV. | Legal Updates
Amendment of Investment Policy
Statements
NC 401(k)/457(b) Plans and NC 403(b) Program
<u>ACTION REQUIRED: Act upon Recommendation</u> | Reid Chisholm,
<i>Asst. General Counsel,</i>
<i>SRP</i> |
| V. | 2017-18 Budget Update | Mary Buonfiglio,
<i>Deputy Director, SRP</i> |
| VI. | Plan Enhancements June 2018 <ul style="list-style-type: none">• Changes to GoalMaker• Fund Changes• Communication Plan Overview | Mary Buonfiglio,
<i>Deputy Director, SRP</i>

Karah Manning,
<i>Communications Manager, RSD &</i>
Catherine Jarboe,
<i>Communications Officer, SRP</i> |

SUBCOMMITTEE REPORTS

(9:45 – 9:55 a.m.)

- VII. Approval of Supplemental Investment Subcommittee Meeting Minutes from February 21, 2018

Mary Buonfiglio,
Deputy Director, SRP

ACTION REQUIRED: Act upon Recommendation

- VIII. Approval of Audit Subcommittee Meeting Minutes from February 26, 2018

Mary Buonfiglio,
Deputy Director, SRP

ACTION REQUIRED: Act upon Recommendation

INVESTMENTS UPDATE

(9:55 – 10:40 am.)

- IX. NC 401k/NC 457b Plans
4th Quarter 2017 Investment Performance Report

Kelly Henson &
Will Dillard,
Mercer

- X. NC 403b Program 4th Quarter 2017
Investment Performance Report

Loren de Mey,
Assistant Director, IMD

ADMINISTRATIVE UPDATE

(10:40 am. – 11:00 a.m.)

- XI. NC 401k/NC 457b Plans
and NC 403b Program 4th Quarter 2017
Administrative Report

Michael McCann,
Prudential

Board of Trustees Comments

(11:05 a.m.)

Public Comments

(11:10 a.m.)

Adjournment

(11:15 a.m.)

Appendix

- ❖ Organizational Chart
- ❖ Supplemental Retirement Board of Trustees Information
- ❖ 2018 Meeting Calendar
- ❖ Supplemental Retirement Plans Metrics “at-a-glance”
- ❖ Compliance activities “at-a-glance” and Vendor Performance Guarantees
- ❖ Communication “at-a-glance”

NEXT MEETING

The next meeting of the Supplemental Retirement Board of Trustees will be June 21, 2018. The meeting will be held at 3200 Atlantic Avenue, Dogwood Conference Room, Raleigh, North Carolina 27604, from 9 a.m. – 12 p.m.

All meeting materials are available at NCTreasurer.com. [Click on *Divisions - Retirement Systems - Board of Trustees - Supplemental Board*.] Questions regarding items on the agenda should be addressed to the N.C. Department of State Treasurer, Retirement Systems Division, by email at supplementalboard@nctreasurer.com.