

**NORTH CAROLINA
SUPPLEMENTAL RETIREMENT BOARD OF
TRUSTEES MEETING**

**State Treasurer Janet Cowell, Chair
Thursday, December 15, 2016
9:00 a.m.**

Call-In Number: 888-251-2909 Access Code: 9255075

**LOCATION:
3200 Atlantic Avenue, Raleigh, North Carolina 27604
Dogwood Conference Room**

Agenda Item

Presenter

GENERAL

(9:00 – 11:30 a.m.)

- | | | |
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| I. | Welcome and Introductions | Janet Cowell, <i>Chair</i> |
| II. | Ethics Awareness and Identification of Conflicts or Potential Conflicts of Interest | Janet Cowell, <i>Chair</i> |
| III. | Approval of Minutes from (Tab: 1) September 15, 2016, Board Meeting <u>ACTION REQUIRED: Act upon Recommendation</u> | Janet Cowell, <i>Chair</i> |
| IV. | Approval of Minutes from (Tab: 2) November 29, 2016, Special Board Meeting <u>ACTION REQUIRED: Act upon Recommendation</u> | Janet Cowell, <i>Chair</i> |
| V. | Resolution for Keith Burns (Tab: 3) <u>ACTION REQUIRED: Act upon Recommendation</u> | Janet Cowell, <i>Chair</i> |
| VI. | Legal Updates | |
| | <ul style="list-style-type: none">• NC 401(k) Plan Document Amendment (Tab: 4) Hurricane Matthew Hardship Relief <u>ACTION REQUIRED: Act upon Recommendation</u>• Hurricane Matthew Hardship Relief for NC 457(b) Plan• IRS Voluntary Compliance Program filing | <div style="text-align: right;">Reid Chisholm, Asst. General Counsel, <i>SRP</i></div> <div style="text-align: right;">Reid Chisholm, Asst. General Counsel, <i>SRP</i></div> <div style="text-align: right;">Reid Chisholm, Asst. General Counsel, <i>SRP</i></div> |

- VII. Evaluation Committee recommendation (Tab: 6) Steve Toole,
for NC 401(k) and 457(b) Plans' Auditor Executive Director, *RSD*
ACTION REQUIRED: Act upon Recommendation

- VIII. Marketing and Communication Plans- (Tab: 7) Catherine Jarboe,
Highlights of 2016 and 2017 Comm. Officer, *SRP* &
Jessica Quimby, *Prudential*

- IX. Prudential Information Technology Security (Tab: 8) Kellie Lanko, *Prudential*
Review

Break

- X. Board Assessment Report (Tab: 9) Linda Van Deventer,
Xerox HR Services

Consult with the Board of Trustees, Pursuant to Janet Cowell, *Chair*
N.C.G.S. § 143-318.11(a) (1), (3) and (5), and N.C.G.S. §132-1.2(1)
ACTION REQUIRED: Motion to Close Meeting Pursuant to G.S. § 143-318.11(a)(6) & (c);

Executive Director Assessment Report Linda Van Deventer,
Xerox HR Services

ACTION REQUIRED: Motion to reopen Meeting

NC 401(k) / NC 457(b) PLANS

(11:30 – 11:50 am.)

- XI. 3rd Quarter 2016 (Tab: 10) Liana Magner &
Investment Performance Report Will Dillard,
Mercer

- XII. 3rd Quarter 2016 Administrative Report (Tab: 11) Michael McCann,
Prudential

NC 403(b) PROGRAM

(11:50 am. – 12:20 p.m.)

- XIII. 3rd Quarter 2016 (Tab: 12) Loren de Mey,
Investment Performance Report Asst. Dir. Inv., *IMD*

- XIV. 3rd Quarter 2016 Administrative Report (Tab: 13) Jim Simone,
TIAA

Board of Trustees Comments

(12:20 p.m.)

Public Comments

(12:30 p.m.)

Recognition Celebration – Please join us for refreshments in honor of Treasurer Cowell.

Adjournment

(12:35 p.m.)

Appendix

- ❖ Organization Chart (Tab: 14)
- ❖ Supplemental Retirement Board of Trustees Information (Tab: 15)
- ❖ 2017 Meeting Calendar (Tab: 16)
- ❖ NC Total Retirement Plans Metrics (Tab: 17)
- ❖ Service Provider Performance Guarantees (Tab: 18)

NEXT MEETING

The next meeting of the Supplemental Retirement Board of Trustees will be on March 23, 2017, in the Dogwood Conference Room, 3200 Atlantic Avenue, Raleigh, North Carolina 27604 from 9 AM – 12 PM.

Questions regarding items on the Agenda should be addressed to the Department of State Treasurer, Retirement Systems Division, by email at supplementalboard@nctreasurer.com.

Accommodations and modifications for people with disabilities upon request. Please contact Catherine Jarboe at 919-814-3827 or catherine.jarboe@nctreasurer.com at least seven days prior to the meeting. Requests for accommodations or modifications made after 8th will be honored to the maximum extent feasible, but it may not be possible to fulfill them. Extensive accessible parking is available at the main entrance. Our main entrance is fully accessible.